

**Estimated Hearing Date:** March 7, 2018, at 9:30am AST,  
or as otherwise ordered by the Court  
**Objection Deadline:** January 4, 2018 at 4:00p.m. (AST)

**UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO**

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In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.* (Jointly Administered)

Debtors.<sup>1</sup>

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**SUMMARY OF FIRST INTERIM APPLICATION OF PHOENIX MANAGEMENT  
SERVICES, LLC, FINANCIAL ADVISOR TO THE MEDIATION TEAM FOR  
ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES FOR THE PERIOD AUGUST 4, 2017  
THROUGH OCTOBER 1, 2017**

Name of Applicant:

Phoenix Management Services, LLC

Authorized to Provide  
Professional Services to:

The Mediation Team

Date of Retention:

August 21, 2017 (Effective August 4, 2017)  
[ECF No. 1100]

Period for which compensation  
and reimbursement is sought:

August 4, 2017 through October 1, 2017

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<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of PREPA's Federal Tax ID: 3747. (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Monthly Fee Statements subject to the request: August 4 – September 3, 2017  
September 4 – October 1, 2017

Amount of interim compensation sought as actual, reasonable, and necessary: \$774,101.00

Amount of interim expense reimbursement sought as actual, reasonable, and necessary: \$28,561.25

Are your fee or expense totals different from the sum of previously-served monthly statements? No

Blended rate in this application for all timekeepers: \$524.92

This is an *interim* application.

The total time expended for fee application preparation for the First Interim Period is approximately: None

The corresponding compensation requested is approximately: None

Prior Interim Fee Applications and Adjustments: None

Prior Interim or Monthly Fee Payments to Date: None<sup>2</sup>

Number of Professionals Included in this Application: 8

If applicable, number of professionals in this Application not included in a staffing plan approved by the client:<sup>3</sup> N/A

If applicable, difference between fees budgeted and compensation sought for this period: N/A

Are any timekeeper's hourly rates higher than those charged and approved upon retention: No

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<sup>2</sup> Phoenix has provided to the relevant notice parties copies of two monthly fee statements covering the First Interim Period (as defined below). Although the objection periods dictated by the Interim Compensation Order (as defined below) have passed, Phoenix has not yet been paid any of the fees and expenses set forth on those monthly fee statements. A summary of such statements is included on the next page.

<sup>3</sup> Phoenix will include budget and staffing plan information in its second interim fee application.

**SUMMARY OF FIRST INTERIM PERIOD MONTHLY FEE STATEMENTS  
PROVIDED TO NOTICE PARTIES**

**Commonwealth of Puerto Rico**

DATE PROVIDED	PERIOD COVERED	REQUESTED		APPROVED	
		FEES	EXPENSES	FEES	EXPENSES
9/28/2017	08/04/2017-09/03/2017	\$ 465,358.00	\$ 18,921.13	N/A	N/A
10/26/2017	09/04/2017-10/01/2017	\$ 235,840.00	\$ 9,640.12	N/A	N/A
<b>Commonwealth Subtotal</b>		<b>\$ 701,198.00</b>	<b>\$ 28,561.25</b>		

**PREPA**

10/26/2017	09/04/2017-10/01/2017	\$ 57,716.00	\$ -	N/A	N/A
<b>PREPA Subtotal</b>		<b>\$ 57,716.00</b>	<b>\$ -</b>		

**UPR**

10/26/2017	09/04/2017-10/01/2017	\$ 15,187.00	\$ -	N/A	N/A
<b>UPR Subtotal</b>		<b>\$ 15,187.00</b>	<b>\$ -</b>		

**Totals by Monthly Fee Statement**

9/28/2017	08/04/2017-09/03/2017	\$ 465,358.00	\$ 18,921.13	N/A	N/A
10/26/2017	09/04/2017-10/01/2017	\$ 308,743.00	\$ 9,640.12	N/A	N/A
<b>TOTALS</b>		<b>\$ 774,101.00</b>	<b>\$ 28,561.25</b>		

**Estimated Hearing Date:** March 7, 2018, at 9:30am AST,  
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In re:

PROMESA  
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THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

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as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*, (Jointly Administered)

Debtors.<sup>1</sup>  
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**FIRST INTERIM APPLICATION OF PHOENIX MANAGEMENT  
SERVICES, LLC, FINANCIAL ADVISOR TO THE MEDIATION TEAM,  
FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED  
AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD  
AUGUST 4, 2017 THROUGH OCTOBER 1, 2017**

Phoenix Management Services, LLC (“Phoenix”), Financial Advisor to the Mediation Team appointed in the above-captioned Title III cases (the “Title III Cases”), hereby submits this first interim application (the “First Application”) for an award of interim compensation for professional services rendered in the amount of \$774,101.00 and reimbursement for actual and necessary expenses incurred in connection with such services in the amount of \$28,561.25 for the application period from August 4, 2017 through October 1, 2017 (the “First Interim Period”).

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<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of PREPA’s Federal Tax ID: 3747. (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).



Phoenix submits this First Application pursuant to the Court's *Order Authorizing the Employment and Payment of Phoenix Management Services, LLC, as Financial Advisor for Mediation Team* (the "Phoenix Retention Order") [ECF No. 1100], which, among other things, (i) authorizes and requires the Debtors to pay Phoenix amounts arising under its engagement, (ii) authorizes Phoenix to perform certain services for the mediation team appointed in the Title III Cases (the "Mediation Team"), (iii) entitles Phoenix to allowance and payment of compensation for its services and expenses as administrative expenses under section 503(b)(1) of Title 11, United States Code (the "Bankruptcy Code"), made applicable by section 301(a) of the *Puerto Rico Oversight, Management, and Economic Stability Act* ("PROMESA"),<sup>2</sup> (iv) subjects Phoenix's fees and expenses to review under section 316 of PROMESA, and (v) entitles Phoenix to interim compensation under the procedures set forth in PROMESA section 317, subject to certain exceptions. Phoenix has also endeavored to comply, to the extent possible, with Rule 2016(a) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules");<sup>3</sup> Rule 2016-1 of the Bankruptcy Rules for the United States Bankruptcy Court for the District of Puerto Rico (the "Local Rules");<sup>4</sup> the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (the "Interim Compensation Order") [ECF. No. 1715]; and guidance from Brady Williamson, the Fee Examiner appointed in the Title III Cases. In support of the Application, Phoenix submits the Certification of Michael Jacoby, attached hereto as **Exhibit A**, and respectfully represents as follows:

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<sup>2</sup> PROMESA is codified at 48 U.S.C. §§ 2101–2241

<sup>3</sup> All Bankruptcy Rules referenced in this Application are made applicable to these Title III Cases pursuant to section 310 of PROMESA.

<sup>4</sup> The Local Rules are made applicable here by the Court's *Order (A) Imposing and Rendering Applicable Local Bankruptcy Rules to These Title III Cases, (B) Authorizing Establishment of Certain Notice, Case Management, and Administrative Procedures, and (C) Granting Related Relief* [ECF No. 249].

### **Introduction**

1. Phoenix was retained by the Mediation Team, effective as of August 4, 2017, to provide services to the Mediation Team, as directed by the Mediation Team in support of its efforts facilitating the confidential mediation of issues arising in the Title III Cases and related proceedings.

2. During the First Interim Period, Phoenix performed a variety of services as directed by the Mediation Team, including reviewing background information regarding the Commonwealth of Puerto Rico (the “Commonwealth”) and its instrumentalities, the certified fiscal plans, and supporting documentation; engaging in discussions with members of the Mediation Team and parties in interest (including representatives, financial advisors and counsel for parties participating in the mediation); preparing for, organized, participating in, and spearheading follow-up pertaining to numerous mediation sessions; reviewing, analyzing and preparing information pertaining to the fiscal plans and various other financial matters arising in the Title III Cases and related proceedings.

3. Consistent with the Phoenix Retention Order, during the First Interim Period, Phoenix provided the following services (collectively, the “Services”):

(A) Assisted the Mediation Team with:

- Understanding the fiscal plan(s);
- Understanding the types of consideration that may be offered under plans of adjustment; and
- Identifying capital structures and debt restructuring techniques that may be useful in mediating plans of adjustment;

(B) Provided other services that the Mediation Team deemed necessary to support facilitative and directive mediation sessions, including:

- Identifying financial and information-related observations made by the parties to

identify common ground on assumptions and methodologies, factual consistencies and inconsistencies, disjointed perceptions and incomplete information;

- Sharing insights with the Mediators and participants, as appropriate, including reflecting and reframing parties' comments;

4. Phoenix's work during the First Interim Period was necessary for, and beneficial to, the Mediation Team to support its efforts in facilitating settlement negotiations pertaining to the Title III Cases and related proceedings.

5. Phoenix provided relevant notice parties with copies of its monthly fee statements for the periods of (i) August 4, 2017 through September 3, 2017, and (ii) September 4, 2017 through October 1, 2017.

### **Jurisdiction**

6. The United States District Court for the District of Puerto Rico (the "Court") has subject matter jurisdiction over this matter pursuant to PROMESA section 306(a).

7. Venue is proper in this jurisdiction to PROMESA section 307(a).

8. Phoenix makes this First Application pursuant to the Phoenix Retention Order, which incorporates PROMESA sections 316 and 317 and sections 105(a) and 503(b) of the Bankruptcy Code. Phoenix has also endeavored to comply, to the extent possible, with Bankruptcy Rule 2016, Local Rule 2016-1, the Interim Compensation Order, and guidance from the Fee Examiner.

### **Background**

9. On June 30, 2016, the Financial Oversight and Management Board (the "Oversight Board") was established under PROMESA section 101(b). On August 31, 2016, President Obama appointed the Oversight's Board's seven voting members.

10. Pursuant to PROMESA section 315, "[t]he Oversight Board in a case under this title is the representative of the debtor[s]" and "may take any action necessary on behalf of the

debtor[s] to prosecute the cases[s] of the debtor[s], including filing a petition under section 304 of [PROMESA] . . . or otherwise generally submitting filings in relation to the case[s] with the court”.

11. On May 3, 2017, the Oversight Board filed a voluntary petition for relief for the Commonwealth under title III of PROMESA.

12. On May 5, 2017, the Oversight Board filed a voluntary petition for relief for the Puerto Rico Sales Tax Financing Corporation (“COFINA”) under title III of PROMESA.

13. On May 21, 2017, the Oversight Board filed voluntary petitions for relief for the Puerto Rico Highways and Transportation Authority (“HTA”) and the Employees Retirement System for the Commonwealth (“ERS”) under title III of PROMESA.

14. On June 29, 2017, the Oversight Board filed a voluntary petition for relief for the Puerto Rico Electric Power Authority (“PREPA,” and together with the Commonwealth, COFINA, HTA, and ERS, the “Debtors”) under title III of PROMESA.

15. United States District Judge Laura Taylor Swain has been designated to serve as the presiding judge in the Title III Cases. The Title III Cases are administered jointly [ECF Nos. 242, 537, 1417].

16. On June 23, 2017, the Court entered an order appointing the Mediation Team to facilitate confidential settlement negotiations of any and all issues and proceedings arising in the Title III Cases and related proceedings [ECF No. 430]. On November 11, 2017, the Court entered an order appointing a new member of the Mediation Team [ECF No. 1849]. The Mediation Team continues to be led by the Honorable Barbara J. Houser, Chief Judge of the United States Bankruptcy Court for the Northern District of Texas.

**Phoenix's Retention and Fee Request**

17. On August 4, 2017, the Mediation Team elected to employ Phoenix as its financial advisor.

18. On August 13, 2017, the Oversight Board filed an application requesting entry of an order authorizing, among other things, the employment and payment of Phoenix as the Mediation Team's financial advisor [ECF No. 1018] (the "Phoenix Retention Application").

19. On August 21, 2017, the Court entered the Phoenix Retention Order, a copy of which is attached hereto as **Exhibit B**. Pursuant to the Phoenix Retention Order, Phoenix is entitled to compensation for reasonable, actual, and necessary professional services rendered and reimbursement of expenses incurred in connection with the Title III Cases.

20. Phoenix's fees are based upon hours charged, recorded in tenth of an hour increments, at Phoenix's ordinary and customary hourly rates in effect at the time of its retention, plus reimbursement of actual, necessary out-of-pocket expenses and other charges incurred by Phoenix on behalf of the Mediation Team. Phoenix adjusts its rates annually at the start of each calendar year. The rates set forth herein are consistent with rates charged to other clients, including outside of bankruptcy.

21. **Exhibit C** to this Application contains a schedule setting forth all Phoenix professionals and staff who have performed services in the Title III Cases during the First Interim Period, the capacity in which each individual is employed by Phoenix, the hourly billing rate charged for services performed by such individual, and the aggregate number of hours expended in this engagement and the amount of fees billed.

22. By this First Application, Phoenix seeks (i) allowance and compensation in the amount of \$774,101.00 and (ii) reimbursement of expenses incurred, in the amount of \$28,561.25. Phoenix has not received any payment for services performed or reimbursement of expenses incurred during the First Interim Period.

23. This is Phoenix's first request for interim compensation in the Title III Cases. All of the services for which Phoenix requests compensation were performed at the direction or instruction of the Mediation Team and for or on behalf of the Mediation Team in connection with the Title III Cases and related proceedings and in the discharge of Phoenix's professional responsibilities as Financial Advisor to the Mediation Team.

24. Phoenix has received no payment and no promises for payment from any source other than the Debtors for services rendered or to be rendered in connection with matters covered by this First Application.

25. No agreement or understanding exists between Phoenix and any other entity for the sharing of compensation received or to be received for services rendered in or in connection with the Title III Cases and related proceedings.

26. Phoenix has taken reasonable steps to avoid duplication of services by Phoenix's professionals. During the course of the First Interim Period, there were several instances where more than one Phoenix professional attended a meeting. These multiple attendees were necessary to accomplish the significant amount of work on complex issues that needed to be performed under significant time pressures.

#### **Fees Incurred During the First Interim Period**

27. During the First Interim Period, Phoenix provided important professional

services to the Mediation Team in connection with the Title III Cases and related proceedings. Services rendered by each professional and staff member during the First Interim Period, and a summary of the time incurred by project code followed by detailed time entries, is attached hereto as **Exhibit D**. Phoenix's detailed fee statements for time billed during the First Interim Period, is included as **Exhibit E**. The statements have been redacted in order to preserve, to the greatest extent possible, the confidentiality of the mediation process. Phoenix has agreed to provide unredacted copies of its fee statements to the fee examiner appointed in the Title III Cases, on the condition that the time records be kept confidential.

28. The total number of hours expended by Phoenix professionals and staff in performing professional services for the Mediation Team during the First Interim Period was 1,474.40 hours. Below is a summary of fees incurred and hours worked during the First Interim Period for which compensation is sought on an hourly basis in this First Application:

Professional	Position Title	Hourly Billing Rate	Total Billed Hours	Total Compensation
Marti Kopacz	Senior Managing Director	\$ 695.00	310.30	\$ 215,658.50
Brian Gleason	Senior Managing Director	\$ 650.00	258.10	\$ 167,765.00
Michael Jacoby	Senior Managing Director	\$ 650.00	294.10	\$ 191,165.00
Joe Nappi	Managing Director	\$ 500.00	22.70	\$ 11,350.00
Michael Gaul	Sr. Director	\$ 450.00	31.00	\$ 13,950.00
Patrick Bellot	Senior Associate	\$ 350.00	278.50	\$ 97,475.00
Jenna Birkhold	Associate	\$ 275.00	277.90	\$ 76,422.50
Dianne Lomonaco	Vice President	\$ 150.00	2.10	\$ 315.00
<b>TOTALS</b>			<b>1,474.70</b>	<b>\$ 774,101.00</b>
Blended Rate		\$ 524.92		

**Summary of Services Provided During the First Interim Period**

29. In consultation with the Mediation Team, and later the Fee Examiner, Phoenix

established project task code categories (each, a “Task Code”) for keeping time records of the work performed for the Mediation Team. The following is a summary, by Task Code, of the professional services provided by Phoenix during the First Interim Period.

<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
Background Information	193.8	\$ 82,663.50
Billable Travel (hours are reflected at 50% of total)	38.7	\$ 22,456.50
Fee Applications	7.9	\$ 4,139.00
Retention Application	9.3	\$ 6,427.50
Communication - Mediation Team	42.2	\$ 27,884.50
Communication - Parties in Interest	87.1	\$ 49,359.50
Communication - Phoenix Team	128.9	\$ 76,012.50
Deliverables for Mediation Team	22.4	\$ 13,090.00
Mediation Sessions - Prep/Attend/Follow up	569.4	\$ 287,400.00
Meetings & Interviews/Info Gathering - Mediation Team	8.7	\$ 5,745.00
Meetings & Interviews/Info Gathering - Parties in Interest	191.6	\$ 118,297.00
Review/Analysis of Documents and Info	174.7	\$ 80,626.00
<b>TOTALS</b>	<b>1,474.7</b>	<b>\$ 774,101.00</b>

***Background Information (193.8 hours)***

Time in this Task Code primarily includes initial work reviewing fiscal plans and other background information pertaining to the Commonwealth, PREPA, HTA and Government Development Bank, reviewing data room documents, performing initial analyses, reviewing PROMESA and other background information pertaining to the Title III Cases, related proceedings, and mediation activities.

***Billable Travel – hours reflected at 50% of total (38.7 hours)***

Time in this Task Code includes time spent travelling to and from meetings with Mediation Team members and parties in interest.

***Fee Applications (7.9 hours)***

Time in this Task Code primarily includes initial work preparing and reviewing the monthly fee statements for August and September 2017.



***Retention Application (9.3 hours)***

Time in this Task Code primarily includes time spent drafting, editing and reviewing the Phoenix Retention Application and associated documents.

***Communication – Mediation Team (42.2 hours)***

Time in this Task Code primarily includes meetings, discussions and conference calls with members of the Mediation Team regarding a wide variety of mediation-related matters.

***Communication – Parties in Interest (87.1 hours)***

Time in this Task Code primarily includes meetings and phone calls with representatives, financial advisors and counsel to parties involved in the mediation process. These communications provided Phoenix (and, in turn, the Mediation Team) with valuable background information, as well as an understanding of the circumstances and positions of the various parties. As part of these communications, Phoenix assisted with the information flow amongst the parties and the Mediation Team.

***Communication – Phoenix Team (128.9 hours)***

Time in this Task Code primarily includes work by Phoenix professionals organizing and coordinating our efforts, providing updates on individual conversations and activities, developing and refining our work streams, and developing strategies regarding sequencing of work and communications with parties of interest.

***Deliverables for Mediation Team (22.4 hours)***

Time in this Task Code primarily includes work drafting and editing memoranda and reports for the Mediation Team members.

***Mediation Sessions – Prep/Attend/Follow up (569.4 hours)***

Time in this Task Code primarily includes time spent preparing for various mediation sessions

with parties in interest, reviewing and consolidating more than 1,000 questions posed by the parties, assisting the financial advisors in preparing for various mediation sessions, leading and attending mediation sessions, and coordinating answers and follow-up to questions and information requests from parties.

***Meetings & Interviews/Info Gathering – Mediation Team (8.7 hours)***

Time in this Task Code primarily includes working dinner with members of the Mediation Team and review of memoranda and other mediation-related correspondence provided by Mediation Team members.

***Meetings & Interviews/Info Gathering – Parties in Interest (191.6 hours)***

Time in this Task Code primarily includes meetings and phone calls with representatives, financial advisors and counsel to parties involved in the mediation process. These meetings, like the communications with parties referenced above, provided Phoenix (and, in turn, the Mediation Team) with valuable background information, as well as an understanding of the circumstances and positions of the various parties.

***Review/Analysis of Documents and Info (174.7 hours)***

Time in this Task Code primarily includes reviewing and analyzing information provided by parties in interest or otherwise obtained by Phoenix regarding fiscal plans, potential debt restructurings, and other documents and analysis regarding macroeconomic factors and other mediation issues.

**Expenses Incurred During the First Interim Period**

30. Phoenix has incurred, and this First Application seeks reimbursement of, actual, reasonable, and necessary expenses in the amount of \$28,561.25. A categorized summary of such expenses incurred by Phoenix during the First Interim Period, and an itemization of

each expense within each category, is attached as **Exhibit F**. Detailed records of the expenses for which reimbursement is sought are included as **Exhibit G**. Phoenix reserves the right to request, in subsequent fee applications, reimbursement of any additional expenses incurred during the First Interim Period, as such expenses may not have been captured in Phoenix's billing system on the date of filing this First Application.

### **Compensation Requested**

31. The services for which Phoenix seeks compensation in this First Application were, at the time provided, necessary for and beneficial to the Mediation Team. Phoenix performed these services economically, effectively, and efficiently, and they benefited the Mediation Team. Phoenix submits that the compensation requested is reasonable in light of the nature, extent, and value of such services to the Mediation Team. Accordingly, Phoenix submits the compensation sought in this First Application is warranted and should be approved.

#### **(A) Compensation Under Sections 316 and 317 of PROMESA**

32. Section 317 of PROMESA authorizes interim compensation of professional and incorporates the substantive standards of section 316 of PROMESA to govern the Court's award of interim compensation. Section 316 of PROMESA provides that a court may award a professional employed under section 1103 of the Bankruptcy Code "reasonable compensation for actual, necessary services rendered," and "reimbursement for actual, necessary expenses." 48 U.S.C. § 2176(a)(1), (2). Section 316(c) sets forth the criteria for such an award:

In determining the amount of reasonable compensation to be awarded . . . the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including—

- (1) the time spent on such services;
- (2) the rates charged for such services;

(3) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this chapter;

(4) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;

(5) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the restructuring field; and

(6) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this subchapter or Title 11.

48 U.S.C. § 2176(c).

33. As analyzed below, Phoenix submits the elements governing awards of compensation under PROMESA justify the allowance requested.

**1. The Time and Labor Required**

34. During the First Interim Period, Phoenix professionals and staff spent 1,474.40 hours providing professional services to the Mediation Team for which Phoenix seeks compensation on an hourly basis. Phoenix coordinated its efforts to prevent duplication of efforts and thereby not spend more time than required. Phoenix required this amount of time to advise the Mediation Team with respect to Fiscal Plan and mediation-related issues.

**2. The Rates Charged for Such Services**

35. During the First Interim Period, Phoenix's hourly billing rates ranged from \$150.00 to \$695.00. Based on the recorded hours expended by Phoenix's professionals and staff, the average hourly billing rate for Phoenix's services was \$524.92.

36. Phoenix's hourly rates are set at a level designed to compensate Phoenix fairly for the work of its professionals and staff and to cover certain fixed and routine overhead expenses. Hourly rates vary with the experience and seniority of the individuals

assigned. These hourly rates are subject to periodic adjustments to reflect economic and other conditions and are consistent with the rates charged elsewhere.

37. The hourly rates and corresponding rate structure that Phoenix charges in these cases are equivalent to the hourly rates and corresponding rate structure that Phoenix charges for similar matters, whether in court or otherwise, regardless of whether a fee application is required.

**3. The Necessity of the Services and the Benefit to the Debtors**

38. As described herein, the services rendered by Phoenix were necessary to assist the Mediation Team in its efforts to facilitate negotiated settlements in the Title III Cases and related proceedings. All of those services directly benefitted the Mediation Team.

**4. The Reasonableness of the Time Spent, Based on the Complexity, Importance, Nature of the Issues**

39. Phoenix was required to absorb an incredible amount of information in an extremely short period of time in order to prepare for mediation sessions and meetings. Phoenix devoted the appropriate number and level of resources to accomplish the tasks requested by the Mediation Team in the requested timeframe. The compensation requested is reasonable in light of the requested tasks and the services rendered.

**5. The Experience, Reputation, and Ability of the Professionals Providing Services**

40. Phoenix professionals have achieved a high degree of expertise and strong reputations in their fields. Phoenix's professionals have extensive experience, knowledge and resources in the areas of municipal restructurings, financial forecasting, operational and financial turnarounds, and negotiations in complex situations with numerous constituents.

**6. Customary Compensation**

41. The work for which Phoenix seeks compensation in this First Application is of the type and nature for which Phoenix customarily would seek compensation at the rates identified in this First Application. In addition, the compensation Phoenix seeks in this First Application is comparable to the compensation it would have sought for comparable work outside of a chapter 11 case.

42. Phoenix submits that the compensation requested is reasonable under all the factors considered under sections 316 and 317 of PROMESA and that the factors justify the allowance in full of Phoenix's compensation and reimbursement request.

43. In view of the foregoing, Phoenix respectfully requests that it be allowed interim compensation in the amount of \$774,101.00 for services rendered during the First Interim Period.

**(B) Reasonable and Necessary Expenses Incurred in Providing Services to the Mediation Team**

44. For the First Interim Period, Phoenix requests reimbursement of \$28,561.25 for reasonable and necessary costs and expenses incurred on behalf of the Mediation Team.

45. Phoenix's normal billing rates do not take these costs and expenses into consideration. Rather, Phoenix bills each cost and expense to the applicable client. Phoenix does not include the amortization of the cost of any investment, equipment, or capital outlay in its charges for these services.

46. Any services billed by a third-party vendor, are charged to the Mediation Team in the amount billed to and paid by Phoenix.

47. Pursuant to Local Rule 2016-1(b)(7), Phoenix seeks reimbursement for air travel limited to the amount spent on coach fare.

48. Phoenix has made reasonable efforts to minimize its costs and expenses in

connection with its representation of the Mediation Team. Each of the costs and expenses Phoenix has incurred in providing professional services to the Mediation Team was necessary, reasonable, and justified under the circumstances to serve the needs of the Mediation Team.

**Statement By Phoenix Under ¶ C(5) of the UST Guidelines**

49. This engagement does not involve variations from Phoenix's standard and customary billing rates.

50. None of the professionals included in this First Application varied their hourly rate based on the geographic location of the Title III Cases.

51. The First Application includes limited time (7.9 hours) and fees (\$4,139.00) related to reviewing or revising time records or preparing, reviewing, or revising invoices.

52. The First Application does not include time or fees for reviewing time records to redact any privileged or other confidential information.

53. The hourly rates specified in the Phoenix Retention Application were effective January 1, 2017, and have not increased since that time. The Phoenix Retention Application provides that Phoenix's scheduled hourly rates are periodically adjusted, generally at the beginning of a calendar year.

**RESERVATION OF RIGHTS AND NOTICE**

54. It is possible that some professional time expended or expenses incurred during the First Interim Period are not reflected in the First Application. Phoenix reserves the right to include such amounts in future fee applications.

55. Consistent with the Interim Compensation Order, the Mediation Team has provided notice of this First Application to: (a) the U.S. Trustee; (b) counsel to the Oversight Board; (c) counsel to the Puerto Rico Fiscal Agency and Financial Advisory Authority; (d) the

Fee Examiner; and (e) all parties that have filed a notice of appearance with the Clerk of this Court, pursuant to Bankruptcy Rule 2002 and applicable provisions of the Local Rules, and requested such notice. A copy of this First Application, along with relevant supporting data, has also been provided to counsel to the Fee Examiner.

**No Prior Request**

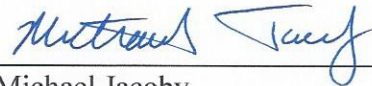
56. No prior application for the relief requested by this First Application has been made to this or any other court.

57. WHEREFORE, Phoenix respectfully requests that the Court enter an order: (a) awarding Phoenix compensation for professional services provided during the First Interim Period in the amount of \$774,101.00; (b) reimbursement of actual, reasonable and necessary expenses incurred in the First Interim Period in the amount of \$28,561.25; and (c) granting such other relief as is appropriate under the circumstances.

Dated: December 15, 2017

Respectfully submitted,

PHOENIX MANAGEMENT SERVICES, LLC

By:   
Michael Jacoby  
110 Commons Court  
Chadds Ford, PA 19317-9716  
Telephone: 484 841-6808  
Email: [mjacoby@phoenixmanagement.com](mailto:mjacoby@phoenixmanagement.com)



**Exhibit A**

Certification of Michael Jacoby

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

-----X

In re:

PROMESA

Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.* (Jointly Administered)

Debtors.<sup>1</sup>

-----X

**VERIFIED CERTIFICATION OF MICHAEL JACOBY  
IN SUPPORT OF THE FIRST APPLICATION OF PHOENIX  
MANAGEMENT SERVICES, LLC FOR ALLOWANCE OF  
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT  
OF EXPENSES INCURRED AS FINANCIAL ADVISORS TO THE  
MEDIATION TEAM OF THE COMMONWEALTH OF PUERTO RICO  
FROM AUGUST 4, 2017 THROUGH OCTOBER 1, 2017**

I, Michael Jacoby, have the responsibility for ensuring that the *First Application of Phoenix Management Services, LLC, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred As Financial Advisors to the Mediation Team of the Commonwealth of Puerto Rico From August 4, 2017 through October 1, 2017*, (the “Application”) complies with the applicable provisions of the Phoenix Retention Order,<sup>2</sup>

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<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of PREPA’s Federal Tax ID: 3747. (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

<sup>2</sup> All capitalized terms have the meaning provided in the Application unless otherwise defined herein.

PROMESA, the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, the Interim Compensation Order, and other applicable authorities. I hereby certify the following:

1. I am a Senior Managing Director in the firm of Phoenix Management Services, LLC ("Phoenix").

2. I am one of the lead professionals from Phoenix advising the Mediation Team in connection with the above-captioned Title III Cases and related proceedings. I am authorized to submit this certification in support of the Application. Except as otherwise noted, I have personal knowledge of the matters set forth herein.

3. I have read the Application. The statements contained in the Application are true and correct according to the best of my knowledge, information, and belief.

4. To the best of my knowledge, information, and belief, formed after reasonable inquiry, the fees and disbursements sought in the Application are permissible under the Phoenix Retention Order, PROMESA, the Bankruptcy Rules, the Local Rules, and other orders of this Court.

5. The fees and disbursements sought in the Application are billed at rates Phoenix employs and other Phoenix clients accept in matters of this nature.

6. None of the professionals seeking compensation varied their hourly rate based on their geographic location.

7. The First Application includes limited time (7.9 hours) and fees (\$4,139.00) related to reviewing or revising time records or preparing, reviewing, or revising invoices.

8. Phoenix does not make a profit on costs or expenses for which it seeks reimbursement, whether the service is performed by Phoenix in-house or through a third party.

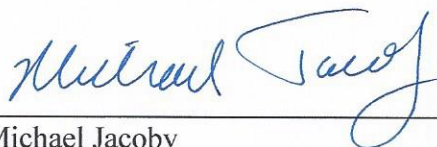
9. No agreement or understanding exists between Phoenix and any other person for

the sharing of compensation to be received in connection with the above cases except as authorized by PROMESA, the Bankruptcy Rules, and the Local Rules.

10. All services for which Phoenix seeks compensation were professional services rendered to the Mediation Team and not on behalf of any other person.

I certify under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief formed after reasonable inquiry.

Executed on December 15, 2017

  
Michael Jacoby

**Exhibit B**

Order Authorizing Employment and Payment of Phoenix Management Services, LLC,  
as Financial Advisor for Mediation Team [ECF No. 1100]

**UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO**

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In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> ,	(Jointly Administered)
Debtors. <sup>1</sup>	

-----X

-----X

In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	No. 17 BK 4780-LTS <sup>3</sup>
PUERTO RICO ELECTRIC POWER AUTHORITY (PREPA),	
Debtor. <sup>2</sup>	

-----X

**ORDER AUTHORIZING EMPLOYMENT AND PAYMENT OF  
PHOENIX MANAGEMENT SERVICES, LLC, AS FINANCIAL ADVISOR FOR MEDIATION TEAM**

*Upon the Application of Oversight Board for Entry of Order Authorizing Employment and  
Payment of Phoenix Management Services, LLC as Financial Advisor for Mediation Team (the*

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<sup>1</sup> The Debtors in these title III cases, along with each Debtor's respective title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

<sup>2</sup> The last four (4) digits of PREPA's federal tax identification number are 3747.

<sup>3</sup> The PREPA title III case is not jointly administered with the Commonwealth of Puerto Rico, *et al.* title III cases jointly administered under No. 17 BK 3283-LTS. This Application is filed both in the PREPA title III case and the Commonwealth of Puerto Rico, *et al.* title III cases.

“Application”);<sup>4</sup> and the Court having found it has subject matter jurisdiction over this matter pursuant to PROMESA section 306(a); and it appearing that venue in this district is proper pursuant to PROMESA section 307(a); and the Court having found that the relief requested in the Application is in the best interests of the Debtors, their creditors, and other parties in interest; and the Court having found that the Oversight Board provided adequate and appropriate notice of the Application under the circumstances and that no other or further notice is required; and the Court having reviewed the Application and the Kopacz Declaration and having determined that the legal and factual bases set forth in the Application, including the absence of other costs associated with the Mediation Team’s service establish just cause for the relief granted herein; and no objections to the relief requested herein having been asserted; and upon the record herein, after due deliberation thereon, the Court having found that good and sufficient cause exists for the granting of the relief as set forth herein,

**THEREFORE, IT IS HEREBY ORDERED THAT:**

1. The Application is GRANTED as set forth herein.
2. The Debtors are authorized and required to pay Phoenix as financial advisor for the Mediation Team effective *nunc pro tunc* to August 4, 2017, all amounts arising under Phoenix’s engagement, and Phoenix is authorized and directed to perform the Services.
3. In connection with performing the Services, Phoenix is authorized to take direction from the Mediation Team.
4. Phoenix shall be entitled to allowance and payment of compensation for professional services rendered and reimbursement of expenses incurred pursuant to the terms of

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<sup>4</sup> Capitalized terms not otherwise defined herein shall have the meanings given to them in the Application.

the Application and its engagement as an administrative expense pursuant to Bankruptcy Code section 503(b)(1), made applicable by PROMESA section 301(a).

5. Phoenix's fees and expenses shall be subject to review and allowance by the Court under the procedures and standards applicable to fees and expenses of professional persons under PROMESA section 316. Phoenix shall be entitled to seek interim compensation under the procedures set forth in PROMESA section 317, and shall be subject to any interim compensation orders entered by the Court, except that any objection to the allocation of Phoenix's fees and expenses or the reasonableness of those fees and expenses shall be raised in the first instance with the Mediation Team Leader.<sup>5</sup>

6. Phoenix will maintain records of time and expenses on a Debtor-specific basis. Phoenix's allowed fees and expenses shall be paid by, and allocated among, the Commonwealth and its instrumentalities that are, at the time the fees and expenses are incurred, debtors under title III of PROMESA. Under no circumstances shall the Mediation Team or any Mediator be responsible for payment of Phoenix's fees and expenses.

7. Phoenix shall be entitled to indemnification and exclusion from subpoena and legal proceedings in same manner and to the same extent as are the Mediators.

8. In the event of any inconsistency between this Order and the Application, this Order shall govern.

9. Nothing herein is intended to, shall constitute, or shall be deemed to constitute Debtors' or the Oversight Board's consent, pursuant to PROMESA section 305, to this Court's interference with (a) any of the political or governmental powers of the Debtors, (b) any of the

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<sup>5</sup> In the event no agreement is reached regarding the allocation of Phoenix's fees and expenses or the reasonableness of those fees and expenses, those objections may be filed with the Court in accordance with any interim compensation order entered by the Court.



property or revenues of the Debtors, or (c) the use or enjoyment of the Debtors of any income-producing property.

10. Notwithstanding any applicability of any Federal Rule of Bankruptcy Procedure, the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

11. Phoenix, the Mediation Team, and the Oversight Board, as the Debtors' representative, are authorized to take all actions, and to execute all documents, necessary or appropriate, to effectuate the relief granted in this order in accordance with the Application.

12. This Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, or enforcement of this Order.

13. This Order resolves Docket Entry No. 1018 in Case No. 17-3283 and Docket Entry No. 229 in Case No. 17-4780.

Dated: August 21, 2017

/s/ Laura Taylor Swain  
LAURA TAYLOR SWAIN  
United States District Judge

**Exhibit C**

Summary of Compensation, by Professional

**SUMMARY OF FEES INCURRED DURING THE  
FIRST INTERIM PERIOD, BY PROFESSIONAL**

**Commonwealth of Puerto Rico**

<b>Professional</b>	<b>Position Title</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Marti Kopacz	Senior Managing Director	\$ 695.00	274.40	\$ 190,708.00
Brian Gleason	Senior Managing Director	\$ 650.00	254.90	\$ 165,685.00
Michael Jacoby	Senior Managing Director	\$ 650.00	251.30	\$ 163,345.00
Michael Gaul	Sr. Director	\$ 450.00	31.00	\$ 13,950.00
Patrick Bellot	Senior Associate	\$ 350.00	274.20	\$ 95,970.00
Jenna Birkhold	Associate	\$ 275.00	259.00	\$ 71,225.00
Dianne Lomonaco	Vice President	\$ 150.00	2.10	\$ 315.00
<b>Commonwealth Subtotal</b>			<b>1,346.90</b>	<b>\$ 701,198.00</b>

**PREPA**

<b>Professional</b>	<b>Position Title</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Marti Kopacz	Senior Managing Director	\$ 695.00	20.30	\$ 14,108.50
Brian Gleason	Senior Managing Director	\$ 650.00	3.20	\$ 2,080.00
Michael Jacoby	Senior Managing Director	\$ 650.00	42.80	\$ 27,820.00
Joe Nappi	Managing Director	\$ 500.00	22.70	\$ 11,350.00
Patrick Bellot	Senior Associate	\$ 350.00	4.30	\$ 1,505.00
Jenna Birkhold	Associate	\$ 275.00	3.10	\$ 852.50
<b>PREPA Subtotal</b>			<b>96.40</b>	<b>\$ 57,716.00</b>

**University of Puerto Rico**

<b>Professional</b>	<b>Position Title</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Marti Kopacz	Senior Managing Director	\$ 695.00	15.60	\$ 10,842.00
Jenna Birkhold	Associate	\$ 275.00	15.80	\$ 4,345.00
<b>UPR Subtotal</b>			<b>31.40</b>	<b>\$ 15,187.00</b>

**Totals**

<b>Professional</b>	<b>Position Title</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Marti Kopacz	Senior Managing Director	\$ 695.00	310.30	\$ 215,658.50
Brian Gleason	Senior Managing Director	\$ 650.00	258.10	\$ 167,765.00
Michael Jacoby	Senior Managing Director	\$ 650.00	294.10	\$ 191,165.00
Joe Nappi	Managing Director	\$ 500.00	22.70	\$ 11,350.00
Michael Gaul	Sr. Director	\$ 450.00	31.00	\$ 13,950.00
Patrick Bellot	Senior Associate	\$ 350.00	278.50	\$ 97,475.00
Jenna Birkhold	Associate	\$ 275.00	277.90	\$ 76,422.50
Dianne Lomonaco	Vice President	\$ 150.00	2.10	\$ 315.00
<b>TOTALS</b>			<b>1,474.70</b>	<b>\$ 774,101.00</b>
Blended Rate		\$ 524.92		

**Exhibit D**

Summary of Compensation, by Project Category

**SUMMARY OF FEES INCURRED DURING THE  
FIRST INTERIM PERIOD, BY CATEGORY**

**Commonwealth of Puerto Rico**

<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
Background Information	193.2	\$ 82,273.50
Billable Travel (hours are reflected at 50% of total)	38.7	\$ 22,456.50
Fee Applications	7.9	\$ 4,139.00
Retention Application	9.3	\$ 6,427.50
Communication - Mediation Team	32.6	\$ 22,144.00
Communication - Parties in Interest	53.6	\$ 29,933.50
Communication - Phoenix Team	112.3	\$ 64,783.00
Mediation Sessions - Prep/Attend/Follow up	551.6	\$ 281,230.00
Meetings & Interviews/Info Gathering - Mediation Team	8.7	\$ 5,745.00
Meetings & Interviews/Info Gathering - Parties in Interest	189.4	\$ 116,867.00
Review/Analysis of Documents and Info	149.6	\$ 65,199.00
<b>Commonwealth of Puerto Rico</b>	<b>1,346.9</b>	<b>\$ 701,198.00</b>

**PREPA**

<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
Background Information	0.6	\$ 390.00
Communication - Mediation Team	5.8	\$ 3,855.50
Communication - Parties in Interest	33.0	\$ 19,078.50
Communication - Phoenix Team	16.6	\$ 11,229.50
Deliverables for Mediation Team	22.4	\$ 13,090.00
Mediation Sessions - Prep/Attend/Follow up	4.1	\$ 2,402.50
Meetings & Interviews/Info Gathering - Parties in Interest	2.2	\$ 1,430.00
Review/Analysis of Documents and Info	11.7	\$ 6,240.00
<b>PREPA</b>	<b>96.4</b>	<b>\$ 57,716.00</b>

**UPR**

<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
Communication - Mediation Team	3.8	\$ 1,885.00
Communication - Parties in Interest	0.5	\$ 347.50
Mediation Sessions - Prep/Attend/Follow up	13.7	\$ 3,767.50
Review/Analysis of Documents and Info	13.4	\$ 9,187.00
<b>UPR</b>	<b>31.4</b>	<b>\$ 15,187.00</b>

**Totals**

<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
Background Information	193.8	\$ 82,663.50
Billable Travel (hours are reflected at 50% of total)	38.7	\$ 22,456.50
Fee Applications	7.9	\$ 4,139.00
Retention Application	9.3	\$ 6,427.50
Communication - Mediation Team	42.2	\$ 27,884.50
Communication - Parties in Interest	87.1	\$ 49,359.50
Communication - Phoenix Team	128.9	\$ 76,012.50
Deliverables for Mediation Team	22.4	\$ 13,090.00
Mediation Sessions - Prep/Attend/Follow up	569.4	\$ 287,400.00
Meetings & Interviews/Info Gathering - Mediation Team	8.7	\$ 5,745.00
Meetings & Interviews/Info Gathering - Parties in Interest	191.6	\$ 118,297.00
Review/Analysis of Documents and Info	174.7	\$ 80,626.00
<b>TOTALS</b>	<b>1,474.7</b>	<b>\$ 774,101.00</b>

**Exhibit E**

Detailed Time Records<sup>1</sup>

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<sup>1</sup> As discussed in the body of the Application, Phoenix has redacted its time records in order to preserve, to the greatest extent possible, the confidentiality of the mediation process. Phoenix has agreed to provide unredacted copies of its fee statements to the fee examiner appointed in the Title III Cases, on the condition that the time records be kept confidential.



**Phoenix Management**

Project Time Records by Code


110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377
















Printed on: 12/8/2017

Page 1 of 51


## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>ADMIN-BKG-BG:BK - Administration - Background Info</b>							
Sat	8/5/2017	B Gleason	Administration - Background Info review of Promesa legislation, review of information for data searches	1.20	1.20	\$780.00	
Sun	8/6/2017	B Gleason	Administration - Background Info Review of information package sent to Phoenix	1.20	1.20	\$780.00	
Tues	8/8/2017	B Gleason	Administration - Background Info Review of docket, review of plans produced by PREP and Commonwealth government, research on economic statistics	2.80	2.80	\$1,820.00	
Thur	8/10/2017	B Gleason	Administration - Background Info Review of financial plans for Commonwealth government as well as variance schedules produced by staff	4.30	4.30	\$2,795.00	
Fri	8/11/2017	B Gleason	Administration - Background Info Review of information packages from staff	1.40	1.40	\$910.00	
Sat	8/12/2017	B Gleason	Administration - Background Info Review of materials for Monday Meeting; research on GDP GNP and other economic statistics, review of various plans	1.60	1.60	\$1,040.00	
Mon	8/14/2017	B Gleason	Administration - Background Info Notes from meeting, review materials provided and research	1.70	1.70	\$1,105.00	
Mon	8/14/2017	B Gleason	Administration - Background Info Review of presentation materials	0.50	0.50	\$325.00	
Tues	8/15/2017	B Gleason	Administration - Background Info [REDACTED] review and research, review of background information	3.00	3.00	\$1,950.00	
Tues	8/15/2017	B Gleason	Administration - Background Info Scheduling issues with [REDACTED]	0.20	0.20	\$130.00	
Thur	8/17/2017	B Gleason	Administration - Background Info Review documents re mediation w creditors provided by creditors.	1.30	1.30	\$845.00	
Fri	8/18/2017	B Gleason	Administration - Background Info Review handout materials from weeks meeting; PR Mediation Briefing [REDACTED]	4.80	4.80	\$3,120.00	
Sat	8/19/2017	B Gleason	Administration - Background Info Review Promesa Language. and research	0.60	0.60	\$390.00	
Sun	8/20/2017	B Gleason	Administration - Background Info Review Information package from [REDACTED]	1.40	1.40	\$910.00	
Sun	8/20/2017	B Gleason	Administration - Background Info Background research, review filing, and supporting docs, press search	2.20	2.20	\$1,430.00	
<b>ADMIN-BKG-BG:BK Total:</b>				<b>28.20</b>	<b>28.20</b>	<b>\$18,330.00</b>	

**ADMIN-BKG-JB:BK - Administration - Background Info**

Sat	8/5/2017	J Birkhold	Administration - Background Info Review Project March documents	0.50	0.50	\$137.50	
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**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 2 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\* = Invoiced (mouse over for #), = Marked as Billed, = Non-Billable, \* = Xtra

Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>ADMIN-BKG-JB:BK - Administration - Background Info</b>							
Mon	8/7/2017	J Birkhold	Administration - Background Info	5.00	5.00	\$1,375.00	
			Review mediation order - 0.8				
			Review [REDACTED] - 3.8				
			Review news reports - 0.4				
Tues	8/8/2017	J Birkhold	Administration - Background Info	3.00	3.00	\$825.00	
			Emails with P. Bellot re: and review [REDACTED] - 1.6				
			Review [REDACTED] - 1.2				
			Review news reports - 0.2				
Wed	8/9/2017	J Birkhold	Administration - Background Info	3.50	3.50	\$962.50	
			Review news reports - 0.5				
			Prepare [REDACTED] - 2.9				
			Emails with Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) re: [REDACTED] - 0.1				
Thur	8/10/2017	J Birkhold	Administration - Background Info	4.30	4.30	\$1,182.50	
			Emails with Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) re: and prepare [REDACTED] - 3.1				
			Review [REDACTED] - 0.4				
			Emails with Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) re: [REDACTED] - 0.2				
			Emails with P. Bellot re: and review [REDACTED] - 0.6				
Fri	8/11/2017	J Birkhold	Administration - Background Info	2.80	2.80	\$770.00	
			Prepare updated schedule 1 - 0.6				
			Review [REDACTED] - 1.1				
			Update creditor schedule - 0.8				
			Emails with P. Bellot re: and research re: [REDACTED] - 0.3				
Sat	8/12/2017	J Birkhold	Administration - Background Info	1.80	1.80	\$495.00	
			Emails with Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) re: and prepare [REDACTED]				
Sun	8/13/2017	J Birkhold	Administration - Background Info	3.30	3.30	\$907.50	
			Emails with Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) re: and prepare GNP and GDP analyses - 3.2				
			Emails with Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) re: [REDACTED] - 0.1				
Tues	8/15/2017	J Birkhold	Administration - Background Info	3.20	3.20	\$880.00	
			Emails with Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) re: and review [REDACTED]				
Wed	8/16/2017	J Birkhold	Administration - Background Info	6.50	6.50	\$1,787.50	

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 3 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\* [Icon] = Invoiced (mouse over for #), [Icon] = Marked as Billed, [Icon] = Non-Billable, \* = Xtra

Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March :I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>ADMIN-BKG-JB:BK - Administration - Background Info</b>							
			Emails with Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) re: reviewing remaining fiscal plans - 0.2				
			Review and generate questions re: [REDACTED]				
			[REDACTED] - 6.3				
Thur	8/17/2017	J Birkhold	Administration - Background Info	8.10	8.10	\$2,227.50	[Icon]
			Review and generate questions re: [REDACTED]				
			[REDACTED] 7.5				
			Review court news reports - 0.4				
			Emails with Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) re: [REDACTED]				
			[REDACTED] - 0.2				
Fri	8/18/2017	J Birkhold	Administration - Background Info	4.50	4.50	\$1,237.50	[Icon]
			Emails with Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) re: and review [REDACTED]				
			- 0.9				
			Review [REDACTED]				
			[REDACTED] - 3.1				
			Prepare [REDACTED] - 0.5				
Mon	8/21/2017	J Birkhold	Administration - Background Info	2.50	2.50	\$687.50	[Icon]
			Review Commonwealth mediation presentation - 0.9				
			Emails with P. Bellot re: [REDACTED]				
			[REDACTED] - 0.5				
			[REDACTED] - 1.1				
Tues	8/22/2017	J Birkhold	Administration - Background Info	1.40	1.40	\$385.00	[Icon]
			[REDACTED] - 0.3				
			Prepare [REDACTED]				
			- 0.5				
			Emails with Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) and [REDACTED]				
			[REDACTED] re: and [REDACTED]				
			- 0.6				
Fri	9/15/2017	J Birkhold	Administration - Background Info	0.50	0.50	\$137.50	[Icon]
			Review news developments - 0.4				
			Sign up for Prime Clerk updates - 0.1				
Mon	9/18/2017	J Birkhold	Administration - Background Info	0.30	0.30	\$82.50	[Icon]
			Review news developments				
Tues	9/19/2017	J Birkhold	Administration - Background Info	0.10	0.10	\$27.50	[Icon]
			Review news developments				
<b>ADMIN-BKG-JB:BK Total:</b>				<b>51.30</b>	<b>51.30</b>	<b>\$14,107.50</b>	

**ADMIN-BKG-MEJ:BK - Administration - Background Info**

Sat	8/5/2017	M Jacoby	Administration - Background Info	3.60	3.60	\$2,340.00	[Icon]
			* Review [REDACTED] (.4)				
			* Begin review [REDACTED] (1.0)				
			* Begin review [REDACTED] (1.7)				
			* Begin review [REDACTED]				
			[REDACTED] (-.5)				

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/11/2017

Page 4 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\* [icon] = Invoiced (mouse over for #), [icon] = Marked as Billed, [icon] = Non-Billable, \* = Xtra

**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>ADMIN-BKG-MEJ:BK - Administration - Background Info</b>							
Tues	8/8/2017	M Jacoby	Administration - Background Info Continue rReview of [REDACTED] [REDACTED] (1.1) Review of various documents and background information (.8) Review of detailed excel model and some of the source documents (2.5)	4.40	4.40	\$2,860.00	[icon]
Wed	8/9/2017	M Jacoby	Administration - Background Info Review various documents, email and background information	0.90	0.90	\$585.00	[icon]
Fri	8/11/2017	M Jacoby	Administration - Background Info Review [REDACTED]	1.10	1.10	\$715.00	[icon]
Sat	8/12/2017	M Jacoby	Administration - Background Info Review [REDACTED] (1.7) Review [REDACTED] (.4) Review numerous articles, reports, filings (1.7)	3.80	3.80	\$2,470.00	[icon]
Sun	8/13/2017	M Jacoby	Administration - Background Info * review [REDACTED] (.5) * review [REDACTED] (.6) * review other information (1.1)	2.20	2.20	\$1,430.00	[icon]
Mon	8/14/2017	M Jacoby	Administration - Background Info Review Info (.6); Daily reading (.2)	0.80	0.80	\$520.00	[icon]
Sun	8/20/2017	M Jacoby	Administration - Background Info Various emails with team and FAs re: various FA presentations(.7); Review [REDACTED] (1.7)	2.40	2.40	\$1,560.00	[icon]
Tues	8/22/2017	M Jacoby	Administration - Background Info Daily Reading (.2) Begin review [REDACTED] [REDACTED] (.8) Begin review of additional appendix (.4) Review various dataroom documents (.6) Review notes and begin review of questions (1.1)	3.10	3.10	\$2,015.00	[icon]
Wed	8/23/2017	M Jacoby	Administration - Background Info review [REDACTED] (.9) Review [REDACTED] (1.0) review 8/13 [REDACTED] (.8)	2.70	2.70	\$1,755.00	[icon]
Thur	8/24/2017	M Jacoby	Administration - Background Info Review [REDACTED]	0.90	0.90	\$585.00	[icon]
Sat	9/2/2017	M Jacoby	Administration - Background Info Provide [REDACTED] (.4) Find and begin review of [REDACTED] [REDACTED] (1.7)	2.10	2.10	\$1,365.00	[icon]
Thur	9/14/2017	M Jacoby	Administration - Background Info Docket Review	0.80	0.80	\$520.00	[icon]
Fri	9/29/2017	M Jacoby	Administration - Background Info Update Workstream document	0.30	0.30	\$195.00	[icon]

ADMIN-BKG-MEJ:BK Total: 29.10 29.10 \$18,915.00

**ADMIN-BKG-MEK:BK - Administration - Background Info**

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 5 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>ADMIN-BKG-MEK:BK - Administration - Background Info</b>							
Mon	8/7/2017	M Kopacz	Administration - Background Info	1.30	1.30	\$903.50	
			Update knowledge base and review of major matters in Title III cases - docket, media,				
Tues	8/8/2017	M Kopacz	Administration - Background Info	2.50	2.50	\$1,737.50	
			Review various fiscal plans from prior administration				
<b>ADMIN-BKG-MEK:BK Total:</b>				<b>3.80</b>	<b>3.80</b>	<b>\$2,641.00</b>	

**ADMIN-BKG-PB:BK - Administration - Background Info**

Mon	8/7/2017	P Bellot	Administration - Background Info	11.40	11.40	\$3,990.00	
			3.5 Review Promesa to understand context of references in the				
			3.9 Review of				
			4 Notes on and combined notes with JBirkhold				
Tues	8/8/2017	P Bellot	Administration - Background Info	4.20	4.20	\$1,470.00	
			.7 Write up re for the team				
			1.00 Created phoenix data room and transferred all files and folder structure				
			.5 Review of MKopacz comments on				
Wed	8/9/2017	P Bellot	Administration - Background Info	11.80	11.80	\$4,130.00	
			2 Review of CWF Model				
			9.5				
			2.3 Reviewe				
Thur	8/10/2017	P Bellot	Administration - Background Info	11.30	11.30	\$3,955.00	
			3.0 Research on GDP / GNP				
			2.0				
			1.3 Review of				
			1.0 Review of news articles				
			4.0 Review of PREPA plan and write up of notes				
Fri	8/11/2017	P Bellot	Administration - Background Info	8.00	8.00	\$2,800.00	
			2.0 Research on GNP/GDP				
			6.0 Built comparison analysis				
Sun	8/13/2017	P Bellot	Administration - Background Info	0.50	0.50	\$175.00	
			Review of GNP / GDP data				
Mon	8/14/2017	P Bellot	Administration - Background Info	4.30	4.30	\$1,505.00	
			1.7 Additional research on GDP / GNP in PR and the short comings of PR economic stats				
			2.6 Review of				
Tues	8/15/2017	P Bellot	Administration - Background Info	8.20	8.20	\$2,870.00	



**Phoenix Management**

Project Time Records by Code


110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 6 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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**ADMIN-BKG-PB:BK - Administration - Background Info**

			8.2 Review of [REDACTED] [REDACTED] Also converted financial statements to excel				
Wed	8/16/2017	P Bellot	Administration - Background Info	9.60	9.60	\$3,360.00	
			1.0 Brief review of all remaining plans before splitting them up with JBirkhold				
			.2 Review of creditors list updates				
			8.4 Review [REDACTED] [REDACTED] creating a list of questions, creating a list of interdependencies between [REDACTED] [REDACTED] [REDACTED]				
Thur	8/17/2017	P Bellot	Administration - Background Info	5.90	5.90	\$2,065.00	
			.9 [REDACTED] [REDACTED]				
Fri	8/18/2017	P Bellot	Administration - Background Info	2.50	2.50	\$875.00	
			5.0 Review of [REDACTED] 2.0 Completed review of [REDACTED] Reviewed decks provided by consulting firms serving PR agencies				
Sun	8/20/2017	P Bellot	.5 Review of current PR news articles Administration - Background Info	0.90	0.90	\$315.00	
			Review of [REDACTED] [REDACTED]				
Mon	9/18/2017	P Bellot	Administration - Background Info	1.90	1.90	\$665.00	
			1.0 Organized and filed all the info received to date on the case & my notes from the various sessions				
			0.9 Put together info package for M Gaul				
Wed	9/20/2017	P Bellot	Administration - Background Info	0.30	0.30	\$105.00	
			Fulfilling data requests for M. Gaul				

<b>ADMIN-BKG-PB:BK Total:</b>	<b>80.80</b>	<b>80.80</b>	<b>\$28,280.00</b>
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**ADMIN-BT-BG:BT - Administration - Billable Travel**

Mon	8/14/2017	B Gleason	Administration - Billable Travel	2.40	1.20	\$780.00	
			Billable travel to NYC - 2.4 hours at 50%.				
Thur	8/17/2017	B Gleason	Administration - Billable Travel	2.40	1.20	\$780.00	
			Billable travel from NYC - 2.4 hours at 50%				
Mon	8/21/2017	B Gleason	Administration - Billable Travel	2.40	1.20	\$780.00	
			Billable travel to NYC - 2.4 hours at 50%				
Wed	8/23/2017	B Gleason	Administration - Billable Travel	1.00	0.50	\$325.00	

**Phoenix Management**

Project Time Records by Code


110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 7 of 51





## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I







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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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





**ADMIN-BT-BG:BT - Administration - Billable Travel**

			Travel to Meeting w Andy Wolfe - 1 hour at 50%				
Mon	8/28/2017	B Gleason	Administration - Billable Travel	1.00	0.50	\$325.00	
			Billable Travel to NYC - 1 hour at 50%				
Thur	8/31/2017	B Gleason	Administration - Billable Travel	2.60	1.30	\$845.00	
			Billable travel from NYC - 2.6 hours at 50%				
Tues	9/12/2017	B Gleason	Administration - Billable Travel	4.80	2.40	\$1,560.00	
			Billable travel to/from NYC 4.8 hours at 50%				
Wed	9/27/2017	B Gleason	Administration - Billable Travel	5.00	2.50	\$1,625.00	
			5 hours at 50% to/from Philadelphia/NY				
<b>ADMIN-BT-BG:BT Total:</b>				<b>21.60</b>	<b>10.80</b>	<b>\$7,020.00</b>	

**ADMIN-BT-JB:BT - Administration - Billable Travel**

Mon	8/21/2017	J Birkhold	Administration - Billable Travel	3.10	1.50	\$412.50	
			Travel to train from home - 0.5 hours at 50%				
Wed	8/23/2017	J Birkhold	Train from MA to NY - 2.6 AT				
			50%Administration - Billable Travel	0.70	0.30	\$82.50	
			Train to MA from NY - .7 hours at 50%				
Mon	8/28/2017	J Birkhold	Administration - Billable Travel	2.50	1.20	\$330.00	
			Travel to and on train - 2.5 hours at 50%				
Thur	8/31/2017	J Birkhold	Administration - Billable Travel	0.50	0.20	\$55.00	
			Travel from train to home - 0.5 hours at 50%				
Tues	9/12/2017	J Birkhold	Administration - Billable Travel	1.60	0.80	\$220.00	
			Travel to and on train to NY from MA - 1.6 at 50%				
Thur	9/14/2017	J Birkhold	Administration - Billable Travel	1.30	0.60	\$165.00	
			Travel from and on train to MA from NY - 1.3 at 50%				
<b>ADMIN-BT-JB:BT Total:</b>				<b>9.70</b>	<b>4.60</b>	<b>\$1,265.00</b>	

**ADMIN-BT-MEJ:BT - Administration - Billable Travel**

Mon	8/14/2017	M Jacoby	Administration - Billable Travel	2.40	1.20	\$780.00	
			Non-Productive travel to NY - 2.4 hours at 50%				
Thur	8/17/2017	M Jacoby	Administration - Billable Travel	2.00	1.00	\$650.00	
			Non-Productive travel to NY - 2.0 hours at 50%				
Mon	8/21/2017	M Jacoby	Administration - Billable Travel	2.00	1.00	\$650.00	
			2 hours of non-productive travel to NY at 50%				
Wed	8/23/2017	M Jacoby	Administration - Billable Travel	1.50	0.70	\$455.00	
			1.5 hours of non-productive travel returning from NYC at				
Mon	8/28/2017	M Jacoby	50%Administration - Billable	2.40	1.20	\$780.00	
			Travel 2.4 hours to Judge's chambers in NYC x50%				
Thur	8/31/2017	M Jacoby	Administration - Billable Travel	3.50	1.70	\$1,105.00	
			3.5 of return travel from NYC at 50%				

**Phoenix Management**


110 Commons Court  
Chadds Ford, PA 19317-9716  
Tel: 610-358-4700 Fax: 610-358-9377




Printed on: 12/8/2017

Page 8 of 51









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- Project ID: Project March :I to Project March :I







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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>ADMIN-BT-MEJ:BT - Administration - Billable Travel</b>							
Wed	9/13/2017	M Jacoby	Administration - Billable Travel 1.2 hours of travel to NYC x 50%	1.20	0.60	\$390.00	
Thur	9/14/2017	M Jacoby	Administration - Billable Travel 1.6 hours of non-productive travel from NYC x 50%	1.60	0.80	\$520.00	
Wed	9/27/2017	M Jacoby	Administration - Billable Travel 6.0 hours at 50% - to and from NY for [REDACTED]	6.00	3.00	\$1,950.00	
<b>ADMIN-BT-MEJ:BT Total:</b>				<b>22.60</b>	<b>11.20</b>	<b>\$7,280.00</b>	

**ADMIN-BT-MEK:BT - Administration - Billable Travel**

Sun	8/13/2017	M Kopacz	Administration - Billable Travel Travel from BOS to NYC -2 hours x	2.00	1.00	\$695.00	
Mon	8/21/2017	M Kopacz	50%Administration - Billable Travel Non working travel - Boston to NY -2.0 hrs. @ 50%Administration -	2.00	1.00	\$695.00	
Wed	8/23/2017	M Kopacz	Billable Travel Travel from NY to Boston -1.5 hours @ 50%	1.50	0.70	\$486.50	
Mon	8/28/2017	M Kopacz	Administration - Billable Travel Boston to NY -2 hours	2.00	1.00	\$695.00	
Fri	9/1/2017	M Kopacz	@50%Administration - Billable Travel from JFK to ACK -2 hours at	2.00	1.00	\$695.00	
Tues	9/12/2017	M Kopacz	50%Administration - Billable Travel Travel from RTE to NYP via Amtrak (2 hours @ 50%)	2.00	1.00	\$695.00	
Thur	9/14/2017	M Kopacz	Administration - Billable Travel Travel from NYP to RTE via Amtrak (2 hours @ 50%)	2.00	1.00	\$695.00	
Wed	9/27/2017	M Kopacz	Administration - Billable Travel Travel between New York Penn and Rte 125 Amtrak stations (2 hours @50%)	2.00	1.00	\$695.00	
<b>ADMIN-BT-MEK:BT Total:</b>				<b>15.50</b>	<b>7.70</b>	<b>\$5,351.50</b>	

**ADMIN-BT-PB:BT - Administration - Billable Travel**

Mon	8/21/2017	P Bellot	Administration - Billable Travel Train Phl to NYC - 1 hour at 50%	1.00	0.50	\$175.00	
Wed	8/23/2017	P Bellot	Administration - Billable Travel Train NYC PHL - 1 hour at 50%	1.00	0.50	\$175.00	
Mon	8/28/2017	P Bellot	Administration - Billable Travel Drive Phl to NYC - 2.3 hours at 50%	2.30	1.10	\$385.00	
Thur	8/31/2017	P Bellot	Administration - Billable Travel Drive NYC to PHL - 2.3 hours at 50%	2.30	1.10	\$385.00	
Tues	9/12/2017	P Bellot	Administration - Billable Travel Amtrak Phl to NYC 1.5 hours at 50%	1.50	0.70	\$245.00	
Wed	9/13/2017	P Bellot	Administration - Billable Travel Amtrak NYC to PHL 1.1 hours at 50%	1.10	0.50	\$175.00	
<b>ADMIN-BT-PB:BT Total:</b>				<b>9.20</b>	<b>4.40</b>	<b>\$1,540.00</b>	

**ADMIN-FEE-LDL:FA - Administration - Fee Applications**

Tues	9/26/2017	D Lomonaco	Administration - Fee Applications	2.10	2.10	\$315.00	
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**Phoenix Management**

Project Time Records by Code


110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 9 of 51



## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>ADMIN-FEE-LDL:FA - Administration - Fee Applications</b>							
			Fee statement prep,copying, emails and mailing				
<b>ADMIN-FEE-LDL:FA Total:</b>				<b>2.10</b>	<b>2.10</b>	<b>\$315.00</b>	

**ADMIN-FEE-MEJ:FA - Administration - Fee Applications**

Mon	9/4/2017	M Jacoby	Administration - Fee Applications Begin fee statement template	0.20	0.20	\$130.00	
Thur	9/7/2017	M Jacoby	Administration - Fee Applications Continue fee statement	0.60	0.60	\$390.00	
Fri	9/8/2017	M Jacoby	Administration - Fee Applications Discussion with M. Hindman re: Fee App guidelines	0.40	0.40	\$260.00	
Fri	9/15/2017	M Jacoby	Administration - Fee Applications Review Judge Houser's comments to draft Fee Statement (.2) Discuss same with M. Hindman (.2)	0.40	0.40	\$260.00	
Sat	9/16/2017	M Jacoby	Administration - Fee Applications email to Phoenix team re: Fee Application descriptions	0.30	0.30	\$195.00	
Wed	9/20/2017	M Jacoby	Administration - Fee Applications Review/revise memo descriptions for team	1.80	1.80	\$1,170.00	
Fri	9/22/2017	M Jacoby	Administration - Fee Applications Email with M. Hindman re: Fee Statement (.1) Email to Judge Houser re: Phoenix budget (.1) Begin review of revised fee statement (.3)	0.50	0.50	\$325.00	
Tues	9/26/2017	M Jacoby	Administration - Fee Applications Finalize Fee Statement	0.40	0.40	\$260.00	
<b>ADMIN-FEE-MEJ:FA Total:</b>				<b>4.60</b>	<b>4.60</b>	<b>\$2,990.00</b>	



**ADMIN-FEE-MEK:FA - Administration - Fee Applications**

Sun	9/10/2017	M Kopacz	Administration - Fee Applications Review Monthly Fee Statement, detailed time and expenses	1.20	1.20	\$834.00	
<b>ADMIN-FEE-MEK:FA Total:</b>				<b>1.20</b>	<b>1.20</b>	<b>\$834.00</b>	

**ADMIN-MEJ:AM - Administration - Account Management**

Fri	9/29/2017	M Jacoby	Administration - Account Management Update Workstream document	0.30	0.30	\$195.00	
<b>ADMIN-MEJ:AM Total:</b>				<b>0.30</b>	<b>0.30</b>	<b>\$195.00</b>	

**ADMIN-RET-MEJ:RT - Administration - Retention**

Sat	8/5/2017	M Jacoby	Administration - Retention Review Retention App on 8/05 (.3)	0.30	0.30	\$195.00	
Mon	8/7/2017	M Jacoby	Administration - Retention Review updated retention app (.4) Review Compensation Order (.1)	0.50	0.50	\$325.00	
<b>ADMIN-RET-MEJ:RT Total:</b>				<b>0.80</b>	<b>0.80</b>	<b>\$520.00</b>	

**ADMIN-RET-MEK:RT - Administration - Retention**

Mon	8/7/2017	M Kopacz	Administration - Retention	5.90	5.90	\$4,100.50	
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**Phoenix Management**


Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377




Printed on: 12/8/2017  
 Page 10 of 51

## Filters Used:





- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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







Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>ADMIN-RET-MEK:RT - Administration - Retention</b>							
			8/5 Review various retention related orders and rules and begin drafting (3.2)				
			Draft declaration for retention documents and transmit to Proskauer et al (2.5 hours)				
			Calls and emails with M. Hindman re: same (0.2)				
Wed	8/9/2017	M Kopacz	Administration - Retention	0.80	0.80	\$556.00	
			Calls and emails with M. Hindman re: retention				
Thur	8/10/2017	M Kopacz	Administration - Retention	1.30	1.30	\$903.50	
			Review and updates to Schedule 1 on declaration				
Fri	8/11/2017	M Kopacz	Administration - Retention	0.50	0.50	\$347.50	
			Call with M. Hindman re: questions from [REDACTED]; answer and reply with email				
<b>ADMIN-RET-MEK:RT Total:</b>				<b>8.50</b>	<b>8.50</b>	<b>\$5,907.50</b>	

**COM-MED-BG:MT - Communication - Mediation Team**

Sun	8/13/2017	B Gleason	Communication - Mediation Team	1.90	1.90	\$1,235.00	
			Working dinner w Judge Houser				
Thur	8/17/2017	B Gleason	Communication - Mediation Team	1.00	1.00	\$650.00	
			Debrief with Judges				
Mon	8/21/2017	B Gleason	Communication - Mediation Team	1.10	1.10	\$715.00	
			call w Judge Houser, M Jacoby, M Kopacz, B Gleason				
Tues	8/22/2017	B Gleason	Communication - Mediation Team	0.80	0.80	\$520.00	
			Call with Judge Houser, M Hindman, M Jacoby, M Kopacz				
<b>COM-MED-BG:MT Total:</b>				<b>4.80</b>	<b>4.80</b>	<b>\$3,120.00</b>	

**COM-MED-MEJ:MT - Communication - Mediation Team**

Sun	8/13/2017	M Jacoby	Communication - Mediation Team	1.90	1.90	\$1,235.00	
			Working dinner with Judge Houser (1.9)				
Wed	8/16/2017	M Jacoby	Communication - Mediation Team	0.20	0.20	\$130.00	
			review mediation memo; email exchange with Judge Houser				
Thur	8/17/2017	M Jacoby	Communication - Mediation Team	1.00	1.00	\$650.00	
			Debrief with Judges				
Mon	8/21/2017	M Jacoby	Communication - Mediation Team	1.10	1.10	\$715.00	
			8p call with Judge Houser and Matt				
Tues	8/22/2017	M Jacoby	Communication - Mediation Team	0.80	0.80	\$520.00	
			Call and partial call with Judge Houser, Matt, M. Kopacz and B. Gleason				
Thur	8/24/2017	M Jacoby	Communication - Mediation Team	0.40	0.40	\$260.00	
			Discussions with M. Hindman (.2) M. Kopacz (.2)				
Fri	8/25/2017	M Jacoby	Communication - Mediation Team	0.20	0.20	\$130.00	
			update email to M. Hindman re [REDACTED]				
Sun	9/17/2017	M Jacoby	Communication - Mediation Team	1.00	1.00	\$650.00	

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 11 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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**COM-MED-MEJ:MT - Communication - Mediation Team**

Discuss [REDACTED]

COM-MED-MEJ:MT Total:

6.60

6.60

\$4,290.00

**COM-MED-MEK:MT - Communication - Mediation Team**

Tues	8/8/2017	M Kopacz	Communication - Mediation Team Call with Judge Houser (0.5) Calls with M. Hindman (0.2)	0.70	0.70	\$486.50	[icon]
Fri	8/11/2017	M Kopacz	Communication - Mediation Team Update call with Judge Houser	0.20	0.20	\$139.00	[icon]
Sun	8/13/2017	M Kopacz	Communication - Mediation Team Team working dinner to prep for tomorrow's meetings: Judge Houser, B. Gleason, M. Jacoby and M. Kopacz	1.90	1.90	\$1,320.50	[icon]
Wed	8/16/2017	M Kopacz	Communication - Mediation Team Review emails from Mediation team	0.30	0.30	\$208.50	[icon]
Mon	8/21/2017	M Kopacz	Communication - Mediation Team Catch-up call with Judge Houser, M. Hindman, B. Gleason, M. Jacoby	1.10	1.10	\$764.50	[icon]
Tues	8/22/2017	M Kopacz	Communication - Mediation Team Status Update with Judge Houser and M. Hindman	0.80	0.80	\$556.00	[icon]
Thur	8/24/2017	M Kopacz	Communication - Mediation Team Call with M. Jacoby	0.20	0.20	\$139.00	[icon]
Sat	9/2/2017	M Kopacz	Communication - Mediation Team Planning call with Judge Houser	2.50	2.50	\$1,737.50	[icon]
Sun	9/3/2017	M Kopacz	Communication - Mediation Team Email follow up on open issues from yesterday's discussion	0.50	0.50	\$347.50	[icon]
Sat	9/9/2017	M Kopacz	Communication - Mediation Team Update call with Judge Houser	1.40	1.40	\$973.00	[icon]
Wed	9/13/2017	M Kopacz	Communication - Mediation Team Status Update call with Judge Houser	1.10	1.10	\$764.50	[icon]
Thur	9/14/2017	M Kopacz	Communication - Mediation Team Review memo to Mediation Team [REDACTED] (0.2) Status Update calls with Judge Houser (1.0 + 0.7)	1.90	1.90	\$1,320.50	[icon]
Fri	9/15/2017	M Kopacz	Communication - Mediation Team Prepare memo for Judge Houser re: schedule and plan for additional FA Mediation Sessions	1.70	1.70	\$1,181.50	[icon]
Sat	9/16/2017	M Kopacz	Communication - Mediation Team Status Update and planning call with Judge Houser	0.50	0.50	\$347.50	[icon]
Sun	9/17/2017	M Kopacz	Communication - Mediation Team Status Update Call with Judge Houser	0.30	0.30	\$208.50	[icon]
Mon	9/18/2017	M Kopacz	Communication - Mediation Team Calls with Judge Houser - updates and scheduling partial(0.4 + 0.3 + 0.2)	0.90	0.90	\$625.50	[icon]
Wed	9/20/2017	M Kopacz	Communication - Mediation Team	0.50	0.50	\$347.50	[icon]

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 12 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\* = Invoiced (mouse over for #), = Marked as Billed, = Non-Billable, \* = Xtra

**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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**COM-MED-MEK:MT - Communication - Mediation Team**

Thur	9/21/2017	M Kopacz	Update calls with Judge Houser (0.3 + 0.2) Communication - Mediation Team	1.00	1.00	\$695.00	
			Update Calls with Judge Houser (0.3 + 0.1 + 0.1 + 0.5)				
Fri	9/22/2017	M Kopacz	Communication - Mediation Team	0.10	0.10	\$69.50	
			Update call with Judge Houser (0.1)				
Sat	9/23/2017	M Kopacz	Communication - Mediation Team	0.70	0.70	\$486.50	
			Update call with Judge Houser				
Tues	9/26/2017	M Kopacz	Communication - Mediation Team	0.40	0.40	\$278.00	
			Update call with Judge Houser				
Thur	9/28/2017	M Kopacz	Communication - Mediation Team	0.80	0.80	\$556.00	
			Call with Judge Atlas re: follow up on [REDACTED] (0.3)				
			Call with Judge Houser re: follow up on [REDACTED] (0.5)				
Fri	9/29/2017	M Kopacz	Communication - Mediation Team	0.90	0.90	\$625.50	
			Call with Judge Houser re: [REDACTED] (0.6)				
			Call with Judge Houser re: [REDACTED] (0.3)				
Sun	10/1/2017	M Kopacz	Communication - Mediation Team	0.80	0.80	\$556.00	
			Update Call with Judge Houser				

**COM-MED-MEK:MT Total:** 21.20 21.20 \$14,734.00**COM-PI-BG:PI - Communication - Parties in Interest**

Thur	8/24/2017	B Gleason	Communication - Parties in Interest	0.80	0.80	\$520.00	
			Call with [REDACTED] re confi issues and mediation session				
Wed	9/6/2017	B Gleason	Communication - Parties in Interest	0.90	0.90	\$585.00	
			[REDACTED] Call re [REDACTED], FA meeting and questions				
Wed	9/6/2017	B Gleason	Communication - Parties in Interest	0.30	0.30	\$195.00	
			Call with [REDACTED] on [REDACTED]				
Thur	9/7/2017	B Gleason	Communication - Parties in Interest	0.10	0.10	\$65.00	
			Reach out to [REDACTED]				
Mon	9/18/2017	B Gleason	Communication - Parties in Interest	0.80	0.80	\$520.00	
			Call with M Jacoby M Kopacz and [REDACTED] on FA meeting schedule and concerns				
Wed	9/20/2017	B Gleason	Communication - Parties in Interest	0.70	0.70	\$455.00	
			Call w M Jacoby M Kopacz and [REDACTED] re [REDACTED]				
Thur	9/21/2017	B Gleason	Communication - Parties in Interest	1.10	1.10	\$715.00	

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 13 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\* [icon] = Invoiced (mouse over for #), [icon] = Marked as Billed, [icon] = Non-Billable, \* = Xtra

Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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**COM-PI-BG:PI - Communication - Parties in Interest**

			M Kopacz, M Jacoby, P Bellot J Birkhold Call with [redacted] re [redacted]				
Mon	9/25/2017	B Gleason	Communication - Parties in Interest Call w [redacted] re [redacted]	0.30	0.30	\$195.00	[icon]
Thur	9/28/2017	B Gleason	Communication - Parties in Interest Call with M Kopacz, M Jacoby and [redacted] team on [redacted]	0.80	0.80	\$520.00	[icon]
<b>COM-PI-BG:PI Total:</b>				<b>5.80</b>	<b>5.80</b>	<b>\$3,770.00</b>	

**COM-PI-JB:PI - Communication - Parties in Interest**

Mon	8/21/2017	J Birkhold	Communication - Parties in Interest Call with [redacted] and others) and [redacted] and others) [redacted] - 4.3 Participate in [redacted] and others) status update teleconference - 1.0 Partivipate in [redacted] [redacted] - 1.4	6.70	6.70	\$1,842.50	[icon]
Tues	8/22/2017	J Birkhold	Communication - Parties in Interest Participate in call with [redacted] presentation re: [redacted] - 1.8 [redacted] teleconference re: [redacted] and other [redacted] comments - 2.0	3.80	3.80	\$1,045.00	[icon]
Wed	8/23/2017	J Birkhold	Communication - Parties in Interest Participate in [redacted] meeting re: [redacted] - 1.3	1.30	1.30	\$357.50	[icon]
Thur	9/21/2017	J Birkhold	Communication - Parties in Interest Phoenix (M. Jacoby, B. Gleason, M. Kopacz, P. Bellot) session schedule and data room status debrief teleconference: [redacted] follow up - 1.3	1.30	1.30	\$357.50	[icon]
Thur	9/21/2017	J Birkhold	Communication - Parties in Interest [redacted] data room status update teleconference - 1.1	1.10	1.10	\$302.50	[icon]
Thur	9/28/2017	J Birkhold	Communication - Parties in Interest Email and phone calls with [redacted] re: session scheduling	0.20	0.20	\$55.00	[icon]
<b>COM-PI-JB:PI Total:</b>				<b>14.40</b>	<b>14.40</b>	<b>\$3,960.00</b>	

**COM-PI-MEJ:PI - Communication - Parties in Interest**

Tues	8/15/2017	M Jacoby	Communication - Parties in Interest numerous emails and f/u with numerous FAs re: scheduling and information exchange	0.70	0.70	\$455.00	[icon]
Mon	8/21/2017	M Jacoby	Communication - Parties in Interest call with [redacted] re: DR access and next steps; F/U email to team	0.20	0.20	\$130.00	[icon]



## Phoenix Management

110 Commons Court  
Chadds Ford, PA 19317-9716  
Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 14 of 51

Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, x = Xtra

Project ID - Name (Manager): Project March :I - *Mediation Team for PR: Project March: I* (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>COM-PI-MEJ:PI - Communication - Parties in Interest</b>							
Fri	8/25/2017	M Jacoby	Communication - Parties in Interest Call with [REDACTED] to review [REDACTED]	2.00	2.00	\$1,300.00	
Mon	9/4/2017	M Jacoby	Communication - Parties in Interest Various phone conversations and emails w/creditors re: follow-up	0.30	0.30	\$195.00	
Mon	9/18/2017	M Jacoby	Communication - Parties in Interest Discussion with representatives of [REDACTED] re [REDACTED] (.8)	0.80	0.80	\$520.00	
Wed	9/20/2017	M Jacoby	Communication - Parties in Interest 930a call with [REDACTED] re: [REDACTED] (.7)	0.70	0.70	\$455.00	
Thur	9/21/2017	M Jacoby	Communication - Parties in Interest Call with [REDACTED] re: [REDACTED] (1.1)	1.10	1.10	\$715.00	
Thur	9/28/2017	M Jacoby	Communication - Parties in Interest Call with [REDACTED], [REDACTED], M. Kopacz and B. Gleason re: follow-up from earlier mediation sessions (.8)	0.80	0.80	\$520.00	
Fri	9/29/2017	M Jacoby	Communication - Parties in Interest Discussion with M. Kopacz and [REDACTED] re: dataroom status (.5)	0.50	0.50	\$325.00	
<b>COM-PI-MEJ:PI Total:</b>				<b>7.10</b>	<b>7.10</b>	<b>\$4,615.00</b>	

**COM-PI-MEK:PI - Communication - Parties in Interest**

Day	Date	Attorney	Description	Hours	Rate	Amount	Link
Wed	8/16/2017	M Kopacz	Communication - Parties in Interest	1.60	1.60	\$1,112.00	<a href="#">[Link]</a>
			Emails with parties' FA re: meetings;				
Fri	8/18/2017	M Kopacz	Communication - Parties in Interest	0.30	0.30	\$208.50	<a href="#">[Link]</a>
			Call with [REDACTED] - [REDACTED]				
			[REDACTED]				
Tues	8/22/2017	M Kopacz	Communication - Parties in Interest	0.90	0.90	\$625.50	<a href="#">[Link]</a>
			Review and return Emails and quick calls with various FA's				
Wed	8/23/2017	M Kopacz	Communication - Parties in Interest	0.90	0.90	\$625.50	<a href="#">[Link]</a>
			Call with [REDACTED] re:				
			[REDACTED]				
			[REDACTED] (0.7)				
			Emails with [REDACTED]				
			[REDACTED]				
			(0.2)				
Thur	8/24/2017	M Kopacz	Communication - Parties in Interest	0.20	0.20	\$139.00	<a href="#">[Link]</a>
			Call with [REDACTED] [REDACTED]				
			[REDACTED]				
Fri	8/25/2017	M Kopacz	Communication - Parties in Interest	1.30	1.30	\$903.50	<a href="#">[Link]</a>
			Call with [REDACTED] re: [REDACTED]				
			(partial) 0.4				
			Call with [REDACTED] (0.8)				
			Call with [REDACTED] (0.1)				

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 15 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\* = Invoiced (mouse over for #), = Marked as Billed, = Non-Billable, \* = Xtra

Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>COM-PI-MEK:PI - Communication - Parties in Interest</b>							
Sat	9/2/2017	M Kopacz	Communication - Parties in Interest Draft email to Creditor FA's( 0.5) Email with [REDACTED] [REDACTED] (0.1)	0.60	0.60	\$417.00	
Sun	9/3/2017	M Kopacz	Communication - Parties in Interest Send email to Creditors FAs re: logistics and planning	0.30	0.30	\$208.50	
Mon	9/4/2017	M Kopacz	Communication - Parties in Interest Draft, review with Judge Houser and send email to Creditor FA's re: due diligence planning and logistics	0.60	0.60	\$417.00	
Wed	9/6/2017	M Kopacz	Communication - Parties in Interest Call with [REDACTED] re: [REDACTED] [REDACTED] on how to advance mediation (0.7)  Call with [REDACTED] (0.1), call with [REDACTED] (0.6) from [REDACTED] re: [REDACTED] [REDACTED]  Email to [REDACTED] and [REDACTED] re: Sept 13th scope of meeting (0.2)  Review and respond to emails re: [REDACTED] [REDACTED] with parties in Interest (0.4)	2.00	2.00	\$1,390.00	
Fri	9/8/2017	M Kopacz	Communication - Parties in Interest Call with [REDACTED] re: [REDACTED] [REDACTED]	0.30	0.30	\$208.50	
Sun	9/10/2017	M Kopacz	Communication - Parties in Interest Call with [REDACTED] re: [REDACTED] [REDACTED]	0.20	0.20	\$139.00	
Mon	9/11/2017	M Kopacz	Communication - Parties in Interest Return call to [REDACTED] [REDACTED]	0.10	0.10	\$69.50	
Tues	9/12/2017	M Kopacz	Communication - Parties in Interest Call with [REDACTED] [REDACTED] (0.5)	0.50	0.50	\$347.50	
Thur	9/14/2017	M Kopacz	Communication - Parties in Interest Call with [REDACTED] [REDACTED] re: follow up on [REDACTED] [REDACTED] (0.3)  Call with [REDACTED] re: [REDACTED] [REDACTED] (0.2)	0.50	0.50	\$347.50	
Mon	9/18/2017	M Kopacz	Communication - Parties in Interest Call with [REDACTED] team and Phoenix team re: debrief from [REDACTED] [REDACTED]	0.80	0.80	\$556.00	
Tues	9/19/2017	M Kopacz	Communication - Parties in Interest	2.90	2.90	\$2,015.50	

**Phoenix Management**

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 16 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\* = Invoiced (mouse over for #), = Marked as Billed, = Non-Billable, \* = Xtra

Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>COM-PI-MEK:PI - Communication - Parties in Interest</b>							
			Call with [REDACTED] re: [REDACTED] [REDACTED] (0.8)				
			Call with Judge Houser and [REDACTED] [REDACTED] (0.9)				
			Follow up call with Judge Houser re: [REDACTED] [REDACTED] (0.7)				
			Review [REDACTED] and draft memo to Creditor FAs (0.5)				
Wed	9/20/2017	M Kopacz	Communication - Parties in Interest Call with [REDACTED] re: FA Mediation schedule (0.3)	1.40	1.40	\$973.00	
			Call with [REDACTED] team re: [REDACTED] [REDACTED] - schedule and expectations partial (0.6)				
			Call with [REDACTED] re: [REDACTED] (0.5)				
Thur	9/21/2017	M Kopacz	Communication - Parties in Interest Call with [REDACTED] re: open items and follow up from [REDACTED] [REDACTED] s (1.1) Update call with [REDACTED] (0.5) Call with [REDACTED] re: info follow up from [REDACTED] (0.7) Update call with [REDACTED] [REDACTED] (0.2)	2.50	2.50	\$1,737.50	
Fri	9/22/2017	M Kopacz	Communication - Parties in Interest Update call with [REDACTED] re: scheduling and go forward plans (0.5)	1.00	1.00	\$695.00	
			Call with [REDACTED] re: go forward planning and activities (0.5)				
Sat	9/23/2017	M Kopacz	Communication - Parties in Interest Discussion with [REDACTED] [REDACTED] re: [REDACTED]	0.50	0.50	\$347.50	
Tues	9/26/2017	M Kopacz	Communication - Parties in Interest Call with [REDACTED] [REDACTED] re: [REDACTED] [REDACTED] (0.7)	0.70	0.70	\$486.50	
Thur	9/28/2017	M Kopacz	Communication - Parties in Interest	2.90	2.90	\$2,015.50	



**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 17 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\* = Invoiced (mouse over for #), = Marked as Billed, = Non-Billable, \* = Xtra

Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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**COM-PI-MEK:PI - Communication - Parties in Interest**

			Call with [REDACTED] [REDACTED] re: mediation (0.6)				
			Call with [REDACTED] re: [REDACTED] [REDACTED] (0.4)				
			Calls with [REDACTED] re: [REDACTED] [REDACTED] (0.5) and [REDACTED] [REDACTED] (0.1)				
			Call with [REDACTED] re: [REDACTED] [REDACTED] (0.8)				
			Call with Judge Houser and [REDACTED] [REDACTED] re: [REDACTED] (0.5)				
Fri	9/29/2017	M Kopacz	Communication - Parties in Interest Call with [REDACTED] re: follow up requests from [REDACTED] (0.4)	1.30	1.30	\$903.50	
			Call with M. Jacoby and [REDACTED] [REDACTED] re: documents and information requests from [REDACTED] [REDACTED] (0.5)				
			Call with [REDACTED] re: [REDACTED] [REDACTED] (0.4)				
<b>COM-PI-MEK:PI Total:</b>				<b>24.30</b>	<b>24.30</b>	<b>\$16,888.50</b>	

**COM-PI-PB:PI - Communication - Parties in Interest**

Fri	9/1/2017	P Bellot	Communication - Parties in Interest .3 Call with [REDACTED]	0.30	0.30	\$105.00	
Thur	9/7/2017	P Bellot	Communication - Parties in Interest Calls with [REDACTED] re: [REDACTED] [REDACTED]	0.10	0.10	\$35.00	
Thur	9/21/2017	P Bellot	Communication - Parties in Interest 1.1 Call with [REDACTED] re: expense support docs	1.60	1.60	\$560.00	
			.5 drafting emails to [REDACTED] re expense support docs				
<b>COM-PI-PB:PI Total:</b>				<b>2.00</b>	<b>2.00</b>	<b>\$700.00</b>	

**COM-PT-BG:PT - Communication - Phoenix Team**

Sat	8/5/2017	B Gleason	Communication - Phoenix Team Project planning call with Phoenix Team re project workstreams.	1.50	1.50	\$975.00	
Sat	8/5/2017	B Gleason	Communication - Phoenix Team Update with M. Kopacz	0.40	0.40	\$260.00	
Mon	8/7/2017	B Gleason	Communication - Phoenix Team P Bellot discussion of [REDACTED] [REDACTED]	0.20	0.20	\$130.00	
Mon	8/7/2017	B Gleason	Communication - Phoenix Team	0.30	0.30	\$195.00	

**Phoenix Management**



110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 18 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra

Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>COM-PT-BG:PT - Communication - Phoenix Team</b>							
Tues	8/8/2017	B Gleason	Phoenix Team Call re organization Communication - Phoenix Team	0.80	0.80	\$520.00	
Wed	8/9/2017	B Gleason	Call with M Jacoby M Kopacz re plan for Meeting next week Communication - Phoenix Team	0.50	0.50	\$325.00	
Fri	8/11/2017	B Gleason	Participate in Planning call- partial Communication - Phoenix Team	1.00	1.00	\$650.00	
Tues	8/15/2017	B Gleason	Team update call Communication - Phoenix Team	0.80	0.80	\$520.00	
Wed	8/16/2017	B Gleason	M Jacoby M Kopacz team call update on today's meetings and research, scheduling Communication - Phoenix Team	1.10	1.10	\$715.00	
Thur	8/17/2017	B Gleason	B Gleason M Jacoby M Kopacz team call on scheduling mediations, sharing information and analysis Communication - Phoenix Team	0.70	0.70	\$455.00	
Fri	8/18/2017	B Gleason	Update call with M Jacoby and M Kopacz Communication - Phoenix Team	0.50	0.50	\$325.00	
Mon	8/21/2017	B Gleason	Update call with P Bellot. workstreams Communication - Phoenix	2.00	2.00	\$1,300.00	
Thur	8/24/2017	B Gleason	Team debrief sessions, working dinner Communication - Phoenix Team	1.20	1.20	\$780.00	
Sat	9/2/2017	B Gleason	Call with M Kopacz, re [REDACTED] [REDACTED] questions, [REDACTED] Communication - Phoenix Team	2.50	2.50	\$1,625.00	
Tues	9/5/2017	B Gleason	Call with M Jacoby, M Kopacz re [REDACTED] [REDACTED] Communication - Phoenix Team	1.20	1.20	\$780.00	
Wed	9/6/2017	B Gleason	Team call on various subjects including [REDACTED] Communication - Phoenix Team	0.40	0.40	\$260.00	
Wed	9/6/2017	B Gleason	M Kopacz re econ issues Communication - Phoenix Team	0.40	0.40	\$260.00	
Thur	9/7/2017	B Gleason	Call with M Kopacz, P Bellot, J Birkhold re [REDACTED] Communication - Phoenix Team	1.10	1.10	\$715.00	
Thur	9/7/2017	B Gleason	Call with Pat Bellot re [REDACTED] [REDACTED] Communication - Phoenix Team	0.10	0.10	\$65.00	
Fri	9/8/2017	B Gleason	Call w M Kopacz re [REDACTED] Communication - Phoenix Team	0.30	0.30	\$195.00	
Fri	9/8/2017	B Gleason	call w M Kopacz re next week Communication - Phoenix Team	0.20	0.20	\$130.00	
Tues	9/12/2017	B Gleason	Call w M Jacoby planning and workstreams Communication - Phoenix Team	0.10	0.10	\$65.00	

**Phoenix Management**

Project Time Records by Code


110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 19 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra

Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>COM-PT-BG:PT - Communication - Phoenix Team</b>							
			Call with P Bellot re: [REDACTED]				
Fri	9/15/2017	B Gleason	Communication - Phoenix Team M Kopacz, M Jacoby, J Birkhold, P Bellot team call re work streams	0.80	0.80	\$520.00	
Sun	9/17/2017	B Gleason	Communication - Phoenix Team Team Call w M Kopacz M Jacoby re scheduling of [REDACTED] and update from Judge Houser	1.00	1.00	\$650.00	
Tues	9/19/2017	B Gleason	Communication - Phoenix Team Call with M Jacoby re [REDACTED] call	0.10	0.10	\$65.00	
Tues	9/19/2017	B Gleason	Communication - Phoenix Team Call w M Kopacz re [REDACTED]	0.30	0.30	\$195.00	
Wed	9/20/2017	B Gleason	Communication - Phoenix Team Call w P Bellot on [REDACTED]	0.60	0.60	\$390.00	
Wed	9/20/2017	B Gleason	Communication - Phoenix Team Call w M Kopacz re [REDACTED]	0.10	0.10	\$65.00	
Wed	9/20/2017	B Gleason	Communication - Phoenix Team M Gaul meeting on background, [REDACTED]	0.50	0.50	\$325.00	
Thur	9/21/2017	B Gleason	Communication - Phoenix Team Call w M Kopacz re [REDACTED]	0.50	0.50	\$325.00	
Thur	9/21/2017	B Gleason	Communication - Phoenix Team Follow up call with Phoenix Team re information follow up from [REDACTED] and call with [REDACTED]	1.30	1.30	\$845.00	
Fri	9/22/2017	B Gleason	Communication - Phoenix Team Call with M Kopacz, M Gaul, J Birkhold re [REDACTED] (PARTIAL Call)	0.80	0.80	\$520.00	
Mon	9/25/2017	B Gleason	Communication - Phoenix Team Call w P Bellot re next steps	0.20	0.20	\$130.00	
Mon	9/25/2017	B Gleason	Communication - Phoenix Team Call w M Jacoby re project status and next steps	0.40	0.40	\$260.00	
Mon	9/25/2017	B Gleason	Communication - Phoenix Team Call w J Birkhold re status, next steps	0.20	0.20	\$130.00	
Tues	9/26/2017	B Gleason	Communication - Phoenix Team Call with M Kopacz re meeting with [REDACTED]	0.50	0.50	\$325.00	
Tues	9/26/2017	B Gleason	Communication - Phoenix Team Status call with M Kopacz and M Jacoby	1.00	1.00	\$650.00	
Thur	9/28/2017	B Gleason	Communication - Phoenix Team Call w M Jacoby and M Kopacz re follow up from call with Judge Houser, discuss [REDACTED]	0.80	0.80	\$520.00	

**Phoenix Management**


110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377




Printed on: 12/8/2017

Page 20 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>COM-PT-BG:PT - Communication - Phoenix Team</b>							
Thur	9/28/2017	B Gleason	Communication - Phoenix Team Call w Pat Bellot re next steps and 9/27 meeting	0.20	0.20	\$130.00	
Thur	9/28/2017	B Gleason	Communication - Phoenix Team Call with M Kopacz re Information Flow issues w [REDACTED]	0.30	0.30	\$195.00	
Fri	9/29/2017	B Gleason	Communication - Phoenix Team Call w M Jacoby and M Kopacz re information flow issues	1.00	1.00	\$650.00	
<b>COM-PT-BG:PT Total:</b>				<b>27.90</b>	<b>27.90</b>	<b>\$18,135.00</b>	

**COM-PT-JB:PT - Communication - Phoenix Team**

Sat	8/5/2017	J Birkhold	Communication - Phoenix Team Phoenix (B. Gleason, M. Kopacz, M. Jacoby, P. Bellot) internal status update teleconference, partial	0.50	0.50	\$137.50	
Mon	8/7/2017	J Birkhold	Communication - Phoenix Team Phoenix (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) internal status update teleconference	0.30	0.30	\$82.50	
Tues	8/8/2017	J Birkhold	Communication - Phoenix Team Attend P. Bellot call re: [REDACTED]	0.30	0.30	\$82.50	
Wed	8/9/2017	J Birkhold	Communication - Phoenix Team Various P. Bellot calls re: [REDACTED]	1.00	1.00	\$275.00	
Wed	8/9/2017	J Birkhold	Communication - Phoenix Team Phoenix (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) internal status update teleconference	1.10	1.10	\$302.50	
Fri	8/11/2017	J Birkhold	Communication - Phoenix Team Phoenix (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) internal status update teleconference, partial	0.70	0.70	\$192.50	
Mon	8/21/2017	J Birkhold	Communication - Phoenix Team Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) internal debrief - 0.4 Phoenix (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) working dinner -	2.00	2.00	\$550.00	
Sat	8/26/2017	J Birkhold	Communication - Phoenix Team Phoenix (M. Kopacz, M. Jacoby, P. Bellot, B. Gleason) internal preparation call	0.50	0.50	\$137.50	
Fri	9/1/2017	J Birkhold	Communication - Phoenix Team P. Bellot calls re: [REDACTED] n [REDACTED] and data room files to be uploaded	0.20	0.20	\$55.00	
Tues	9/5/2017	J Birkhold	Communication - Phoenix Team Participate in Phoenix (M. Kopacz, P. Bellot) internal work stream teleconference	0.40	0.40	\$110.00	
Wed	9/6/2017	J Birkhold	Communication - Phoenix Team	0.50	0.50	\$137.50	

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017  
 Page 21 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>COM-PT-JB:PT - Communication - Phoenix Team</b>							
			Participate in Phoenix (B. Gleason, M. Kopacz, P. Bellot) internal follow-up teleconference re: [REDACTED]				
Mon	9/11/2017	J Birkhold	Communication - Phoenix Team Call with P. Bellot re preparing for [REDACTED]	0.10	0.10	\$27.50	
Fri	9/15/2017	J Birkhold	Communication - Phoenix Team Participate in Phoenix (M. Kopacz, P. Bellot, M. Jacoby, B. Gleason) internal work streams teleconference	0.80	0.80	\$220.00	
Mon	9/18/2017	J Birkhold	Communication - Phoenix Team Calls with P Bellot re [REDACTED]	0.20	0.20	\$55.00	
Wed	9/20/2017	J Birkhold	Communication - Phoenix Team Calls with P Bellot re prep materials	0.30	0.30	\$82.50	
Fri	9/22/2017	J Birkhold	Communication - Phoenix Team Calls with P Bellot re data room	0.20	0.20	\$55.00	
Fri	9/22/2017	J Birkhold	Communication - Phoenix Team Participate in [REDACTED] Phoenix call (M. Kopacz, M Gaul, B. Gleason) - 1.2	1.20	1.20	\$330.00	
Mon	9/25/2017	J Birkhold	Communication - Phoenix Team Participate in contacts list and general update call with M. Gaul - 0.5 [REDACTED] [REDACTED] call with P. Bellot - 0.2 Project status update call with B. Gleason - 0.2	0.90	0.90	\$247.50	
Thur	9/28/2017	J Birkhold	Communication - Phoenix Team Status update call with P. Bellot	0.10	0.10	\$27.50	
<b>COM-PT-JB:PT Total:</b>				<b>11.30</b>	<b>11.30</b>	<b>\$3,107.50</b>	

**COM-PT-MEJ:PT - Communication - Phoenix Team**

Sat	8/5/2017	M Jacoby	Communication - Phoenix Team Update with M. Kopacz	0.40	0.40	\$260.00	
Sat	8/5/2017	M Jacoby	Communication - Phoenix Team Planning call with Phoenix team	1.50	1.50	\$975.00	
Mon	8/7/2017	M Jacoby	Communication - Phoenix Team Pat re Dataroom (.3) Team call re: review engagement and assignments (.3)	0.60	0.60	\$390.00	
Tues	8/8/2017	M Jacoby	Communication - Phoenix Team Call with M. Kopacz and B. Gleason re: planning and scheduling (.8)	0.80	0.80	\$520.00	
Wed	8/9/2017	M Jacoby	Communication - Phoenix Team Various calls with P. Bellot and M. Kopacz (.2) 1 la Team Call re: progress and scheduling (1.1)	1.30	1.30	\$845.00	
Fri	8/11/2017	M Jacoby	Communication - Phoenix Team	1.30	1.30	\$845.00	



**Phoenix Management**

Project Time Records by Code



110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377













Printed on: 12/8/2017

Page 22 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>COM-PT-MEJ:PT - Communication - Phoenix Team</b>							
			1130a Team Call re: status and planning (1.0)				
			various calls with M. Kopacz; M. Kopacz and B. Gleason (.3)				
Tues	8/15/2017	M Jacoby	Communication - Phoenix Team	0.80	0.80	\$520.00	
			Status call with M. Kopacz and B. Gleason				
Wed	8/16/2017	M Jacoby	Communication - Phoenix Team	1.10	1.10	\$715.00	
			Status call with M. Kopacz and B. Gleason				
Thur	8/17/2017	M Jacoby	Communication - Phoenix Team	0.70	0.70	\$455.00	
			status call with M. Kopacz and B. Gleason				
Thur	8/17/2017	M Jacoby	Communication - Phoenix Team	0.10	0.10	\$65.00	
			discussion with P. Bellot re: workstreams				
Thur	8/17/2017	M Jacoby	Communication - Phoenix Team	0.10	0.10	\$65.00	
			Update call with P. Bellot				
Mon	8/21/2017	M Jacoby	Communication - Phoenix Team	2.00	2.00	\$1,300.00	
			various de-briefs during the day (.4)				
			Working dinner with Phoenix team (1.6)				
Wed	8/23/2017	M Jacoby	Communication - Phoenix Team	0.50	0.50	\$325.00	
			Call with M. Kopacz re: budgets and [REDACTED]				
Sat	9/2/2017	M Jacoby	Communication - Phoenix Team	2.50	2.50	\$1,625.00	
			Call with MK and BG re: next steps				
Tues	9/5/2017	M Jacoby	Communication - Phoenix Team	1.20	1.20	\$780.00	
			Call with M. Kopacz and B. Gleason re: workstreams and status				
Thur	9/7/2017	M Jacoby	Communication - Phoenix Team	0.10	0.10	\$65.00	
			Udate with M. Kopacz				
Fri	9/8/2017	M Jacoby	Communication - Phoenix Team	0.20	0.20	\$130.00	
			Update with B. Gleason				
Tues	9/12/2017	M Jacoby	Communication - Phoenix Team	0.10	0.10	\$65.00	
			Status update call with P Bellot				
Fri	9/15/2017	M Jacoby	Communication - Phoenix Team	0.80	0.80	\$520.00	
			Internal call re: work streams				
Sun	9/17/2017	M Jacoby	Communication - Phoenix Team	1.00	1.00	\$650.00	
			Call with M. Kopacz and B. Gleason re: upcoming [REDACTED]				
Mon	9/18/2017	M Jacoby	Communication - Phoenix Team	0.20	0.20	\$130.00	
			2 conversations with M. Kopacz re: status updates (.2)				
Mon	9/18/2017	M Jacoby	Communication - Phoenix Team	0.10	0.10	\$65.00	
			Call with P Bellot re [REDACTED]				
Tues	9/19/2017	M Jacoby	Communication - Phoenix Team	0.10	0.10	\$65.00	
			Call with B Gleason re [REDACTED] call				
Tues	9/19/2017	M Jacoby	Communication - Phoenix Team	0.30	0.30	\$195.00	
			Discussion with M. Kopacz re: scheduling (.3)				
Thur	9/21/2017	M Jacoby	Communication - Phoenix Team	0.40	0.40	\$260.00	

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017  
 Page 23 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\* = Invoiced (mouse over for #), = Marked as Billed, = Non-Billable, \* = Xtra

Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>COM-PT-MEJ:PT - Communication - Phoenix Team</b>							
			Call with M. Kopacz - status update (.3)				
			Call with M. Kopacz - schedule changes (0.1)				
Thur	9/21/2017	M Jacoby	Communication - Phoenix Team	1.30	1.30	\$845.00	
			Call with Phoenix team re: [REDACTED] follow-up (1.3)				
Sun	9/24/2017	M Jacoby	Communication - Phoenix Team	1.00	1.00	\$650.00	
			Status update with M. Kopacz re: recent conversations and next steps [REDACTED]				
Mon	9/25/2017	M Jacoby	Communication - Phoenix Team	0.40	0.40	\$260.00	
			Project update with B. Gleason				
Tues	9/26/2017	M Jacoby	Communication - Phoenix Team	1.30	1.30	\$845.00	
			Project Status discussion with M. Kopacz and B. Gleason (1.0)				
			Follow-up items with M. Kopacz (0.3)				
Thur	9/28/2017	M Jacoby	Communication - Phoenix Team	0.10	0.10	\$65.00	
			Quick update call with M Kopacz				
Thur	9/28/2017	M Jacoby	Communication - Phoenix Team	0.10	0.10	\$65.00	
			De-brief with P. Bellot re: [REDACTED] (.1)				
Thur	9/28/2017	M Jacoby	Communication - Phoenix Team	0.80	0.80	\$520.00	
			Follow-up call with B. Gleason and M. Kopacz (0.8)				
Fri	9/29/2017	M Jacoby	Communication - Phoenix Team	1.00	1.00	\$650.00	
			Call with M Kopacz and B Gleason re information flow				
Fri	9/29/2017	M Jacoby	Communication - Phoenix Team	0.40	0.40	\$260.00	
			2 follow-up calls with M. Kopacz (.4 in total - .2 each)				
<b>COM-PT-MEJ:PT Total:</b>				<b>24.60</b>	<b>24.60</b>	<b>\$15,990.00</b>	

**COM-PT-MEK:PT - Communication - Phoenix Team**

Sat	8/5/2017	M Kopacz	Communication - Phoenix Team	1.50	1.50	\$1,042.50	
			Phoenix Team call - B. Gleason, M. Jacoby, P. Bellot and J. Birkhold				
Sat	8/5/2017	M Kopacz	Communication - Phoenix Team	0.40	0.40	\$278.00	
			Follow up calls with B. Gleason and M. Jacoby				
Mon	8/7/2017	M Kopacz	Communication - Phoenix Team	0.30	0.30	\$208.50	
			Team call - review engagement and assign tasks				
Tues	8/8/2017	M Kopacz	Communication - Phoenix Team	2.20	2.20	\$1,529.00	
			Call with B. Gleason and M. Jacoby - engagement onboarding, retention and team scheduling partial (0.7)				
			Prep for team call tomorrow - agenda, background info, parties and roles, pull together financial documents (1.5)				
Wed	8/9/2017	M Kopacz	Communication - Phoenix Team	0.40	0.40	\$278.00	
			Calls with M. Jacoby and P. Bellot re: staffing and tasks				
Wed	8/9/2017	M Kopacz	Communication - Phoenix Team	1.00	1.00	\$695.00	

**Phoenix Management**

Project Time Records by Code


110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 24 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March :I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>COM-PT-MEK:PT - Communication - Phoenix Team</b>							
			Team call and review of work progress partial				
Fri	8/11/2017	M Kopacz	Communication - Phoenix Team	1.00	1.00	\$695.00	
			Team call - status update an [REDACTED]				
Tues	8/15/2017	M Kopacz	Communication - Phoenix Team	0.80	0.80	\$556.00	
			Status call with B. Gleason and M. Jacoby re: today's activities and next steps				
Wed	8/16/2017	M Kopacz	Communication - Phoenix Team	1.10	1.10	\$764.50	
			Status update and debriefing call with B. Gleason and M. Jacoby				
Thur	8/17/2017	M Kopacz	Communication - Phoenix Team	0.70	0.70	\$486.50	
			Call with B. Gleason and M. Jacoby - daily status and debrief				
Mon	8/21/2017	M Kopacz	Communication - Phoenix Team	2.00	2.00	\$1,390.00	
			Debrief (.4), working dinner (1.6)				
Wed	8/23/2017	M Kopacz	Communication - Phoenix Team	0.50	0.50	\$347.50	
			Discussion with M. Jacoby or [REDACTED]				
Thur	8/24/2017	M Kopacz	Communication - Phoenix Team	1.20	1.20	\$834.00	
			Call with B. Gleason re: mediation session questions and [REDACTED]				
Sat	8/26/2017	M Kopacz	Communication - Phoenix Team	0.20	0.20	\$139.00	
			Call with M. Jacoby				
Fri	9/1/2017	M Kopacz	Communication - Phoenix Team	0.10	0.10	\$69.50	
			Call with Pat re: [REDACTED]				
Sat	9/2/2017	M Kopacz	Communication - Phoenix Team	2.20	2.20	\$1,529.00	
			Planning call with M. Jacoby and B. Gleason (partial) 2.0				
Tues	9/5/2017	M Kopacz	Communication - Phoenix Team	1.70	1.70	\$1,181.50	
			Emails with team re: data room 0.2				
			Call with J. Birkhold and P. Bellot re: this week's assignments and tasks (0.5)				
			Debrief Call with M. Jacoby and B. Gleason on day's activities and plan for the week (1.2)				
Wed	9/6/2017	M Kopacz	Communication - Phoenix Team	0.40	0.40	\$278.00	
			Calls with B. Gleason re: next week's meeting with [REDACTED] - scope of discussion				
Thur	9/7/2017	M Kopacz	Communication - Phoenix Team	0.10	0.10	\$69.50	
			Call with B. Gleason re: [REDACTED]				
Thur	9/7/2017	M Kopacz	Communication - Phoenix Team	0.10	0.10	\$69.50	
			Call with M. Jacoby re: to do's				
Fri	9/8/2017	M Kopacz	Communication - Phoenix Team	0.30	0.30	\$208.50	
			Call with B. Gleason re: [REDACTED]				
Mon	9/11/2017	M Kopacz	Communication - Phoenix Team	0.10	0.10	\$69.50	



**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 25 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>COM-PT-MEK:PT - Communication - Phoenix Team</b>							
			Call with P. Bellot re [REDACTED]				
Fri	9/15/2017	M Kopacz	Communication - Phoenix Team Phoenix Team call to review assignments, work stream, timeline of deliverables and scheduling (partial)	0.50	0.50	\$347.50	[icon]
Sun	9/17/2017	M Kopacz	Communication - Phoenix Team Call with M. Jacoby and B. Gleason re: [REDACTED]	1.00	1.00	\$695.00	[icon]
Mon	9/18/2017	M Kopacz	Communication - Phoenix Team Status Update calls with M. Jacoby (0.1 + 0.1)	0.60	0.60	\$417.00	[icon]
Tues	9/19/2017	M Kopacz	Onboarding call with M. Gaul (0.4) Communication - Phoenix Team Call with M. Jacoby re: [REDACTED] [REDACTED] schedule (0.3)	0.60	0.60	\$417.00	[icon]
Wed	9/20/2017	M Kopacz	Call with B. Gleason re: [REDACTED] [REDACTED] (0.3) Communication - Phoenix Team Call with B Gleason re [REDACTED]	0.10	0.10	\$69.50	[icon]
Thur	9/21/2017	M Kopacz	Communication - Phoenix Team Call with B. Gleason re: [REDACTED] [REDACTED] (0.5) Call with M. Jacoby re: [REDACTED] [REDACTED] update (0.3)	0.90	0.90	\$625.50	[icon]
Thur	9/21/2017	M Kopacz	Call with M. Jacoby re: [REDACTED] [REDACTED] changes (0.1) Communication - Phoenix Team Follow up call on [REDACTED] [REDACTED] (partial)	1.10	1.10	\$764.50	[icon]
Fri	9/22/2017	M Kopacz	Communication - Phoenix Team Call with B. Gleason, M.Gaul and J. Birkhold re: [REDACTED]	1.20	1.20	\$834.00	[icon]
Sun	9/24/2017	M Kopacz	Communication - Phoenix Team Call with M. Jacoby - [REDACTED] [REDACTED]	1.00	1.00	\$695.00	[icon]
Mon	9/25/2017	M Kopacz	Communication - Phoenix Team Call with P Bellot re Judge Houser's feedback	0.10	0.10	\$69.50	[icon]
Tues	9/26/2017	M Kopacz	Communication - Phoenix Team Follow up call with M Jacoby	0.30	0.30	\$208.50	[icon]
Tues	9/26/2017	M Kopacz	Communication - Phoenix Team	1.50	1.50	\$1,042.50	[icon]

**Phoenix Management**



110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 26 of 51

## Filters Used:




- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra

Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)





Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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**COM-PT-MEK:PT - Communication - Phoenix Team**

			Call with B. Gleason and M. Jacoby re: [REDACTED] and other prep for tomorrow's mtg (1.0)				
			Call with B. Gleason re: prep for [REDACTED] (0.5)				
Thur	9/28/2017	M Kopacz	Communication - Phoenix Team Call with B Gleason re [REDACTED]	0.30	0.30	\$208.50	
Thur	9/28/2017	M Kopacz	Communication - Phoenix Team Call with M. Jacoby re: quick update (0.1)	1.00	1.00	\$695.00	
			Call with P. Bellot re: status on information requests and uploads to the data Room (0.1)				
Fri	9/29/2017	M Kopacz	Call with M. Jacoby and B. Gleason re: follow up on information flow issues (0.8) Communication - Phoenix Team Call with M. Jacoby and B. Gleason re: revising process for documents and information requests [REDACTED] [REDACTED] (1.0)	1.40	1.40	\$973.00	
			Calls with M. Jacoby - follow up from [REDACTED] (0.2 + 0.2)				




COM-PT-MEK:PT Total: 29.90 29.90 \$20,780.50

**COM-PT-MG:PT - Communication - Phoenix Team**

Mon	9/18/2017	M Gaul	Communication - Phoenix Team	0.40	0.40	\$180.00	
			Call with M Kopacz re status and initial information Communication				
Wed	9/20/2017	M Gaul	- Phoenix Team Meeting with B Gleason to review [REDACTED]	0.50	0.50	\$225.00	
Fri	9/22/2017	M Gaul	Communication - Phoenix Team Update Conf call with Phoenix team (M Kopacz, B Gleason, J Birkhold)	1.20	1.20	\$540.00	
Mon	9/25/2017	M Gaul	Communication - Phoenix Team Update call with J Birkhold	0.50	0.50	\$225.00	

COM-PT-MG:PT Total: 2.60 2.60 \$1,170.00

**COM-PT-PB:PT - Communication - Phoenix Team**

Sat	8/5/2017	P Bellot	Communication - Phoenix Team Planning call with Phoenix Team (MJacoby, MKopacz, BGleason, JBirkhold) - Partial	0.50	0.50	\$175.00	
Mon	8/7/2017	P Bellot	Communication - Phoenix Team Call with B. Gleason re: [REDACTED]	0.20	0.20	\$70.00	
Mon	8/7/2017	P Bellot	Communication - Phoenix Team Team call re: review engagement and assignments	0.30	0.30	\$105.00	

**Phoenix Management**

Project Time Records by Code


110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 27 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March :I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>COM-PT-PB:PT - Communication - Phoenix Team</b>							
Mon	8/7/2017	P Bellot	Communication - Phoenix Team Call with MEJ re: data room	0.30	0.30	\$105.00	
Tues	8/8/2017	P Bellot	Communication - Phoenix Team Call with JBirkhold re: [REDACTED]	0.30	0.30	\$105.00	
Wed	8/9/2017	P Bellot	Communication - Phoenix Team Calls with MKopacz & MJacoby re: to do list and questions on the case	0.50	0.50	\$175.00	
Wed	8/9/2017	P Bellot	Communication - Phoenix Team Update call with Phoenix team re: to do list and information about the case	1.10	1.10	\$385.00	
Wed	8/9/2017	P Bellot	Communication - Phoenix Team Multiple calls with JBirkhold re: [REDACTED]	1.00	1.00	\$350.00	
Fri	8/11/2017	P Bellot	Communication - Phoenix Team Call with Phoenix Team re process and planning and big issues - Partial	0.70	0.70	\$245.00	
Thur	8/17/2017	P Bellot	Communication - Phoenix Team Update call with MJacoby re progress on my to do list deliverables	0.10	0.10	\$35.00	
Fri	8/18/2017	P Bellot	Communication - Phoenix Team Update call with BGleason [REDACTED] and my to do list deliverables	0.50	0.50	\$175.00	
Mon	8/21/2017	P Bellot	Communication - Phoenix Team Team debrief .4 Working team dinner - 1.6	2.00	2.00	\$700.00	
Thur	8/24/2017	P Bellot	Communication - Phoenix Team .4 Call with MJacoby to [REDACTED] .1 - x3 additional quick calls with MJ to [REDACTED]	0.50	0.50	\$175.00	
Sat	8/26/2017	P Bellot	Communication - Phoenix Team .5 Follow up call with Phoenix team to debrief	0.50	0.50	\$175.00	
Fri	9/1/2017	P Bellot	Communication - Phoenix Team .2 Call with JBirkhold x 3 re: [REDACTED] .1 Call with MKopacz re: [REDACTED]	0.30	0.30	\$105.00	
Tues	9/5/2017	P Bellot	Communication - Phoenix Team Call with MKopacz and JBirkhold re: next steps to do list	0.50	0.50	\$175.00	
Wed	9/6/2017	P Bellot	Communication - Phoenix Team Phoenix follow up call with Phoenix Team	0.40	0.40	\$140.00	
Thur	9/7/2017	P Bellot	Communication - Phoenix Team Call with BGleason re: economic indicators	1.10	1.10	\$385.00	
Mon	9/11/2017	P Bellot	Communication - Phoenix Team .1 Call with J. Birkhold x 3 re: [REDACTED] [REDACTED] prep & logistics .1 Call with M. Kopacz re: [REDACTED] [REDACTED] prep & logistics	0.20	0.20	\$70.00	

**Phoenix Management**


110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 28 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra

Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>COM-PT-PB:PT - Communication - Phoenix Team</b>							
Tues	9/12/2017	P Bellot	Communication - Phoenix Team .1 Call with B. Gleason re: [REDACTED] .1 Call with M. Jacoby re: status update on [REDACTED] .1 Call with M. Kopacz re: materials for [REDACTED]	0.30	0.30	\$105.00	
Fri	9/15/2017	P Bellot	Communication - Phoenix Team Phoenix Team work stream discussion call	0.80	0.80	\$280.00	
Mon	9/18/2017	P Bellot	Communication - Phoenix Team .1 Call with J Birkhold re: [REDACTED] .1 Two Calls with J Birkhold re: [REDACTED] .1 Call with M Gaul re: info package to give him summary overview on case thus far .1 Call with M Jacoby re: [REDACTED]	0.40	0.40	\$140.00	
Wed	9/20/2017	P Bellot	Communication - Phoenix Team .6 Call with B Gleason re: [REDACTED] .3 Call with J Birkhold re: [REDACTED]	0.90	0.90	\$315.00	
Thur	9/21/2017	P Bellot	Communication - Phoenix Team 1.3 Phoenix team call (M Jacoby, B Gleason, J Birkhold, and M Kopacz partial) as follow up to [REDACTED] call re expense support	1.30	1.30	\$455.00	
Fri	9/22/2017	P Bellot	Communication - Phoenix Team .1 Call with J Birkhold re data room .1 call with J Birkhold re data room	0.20	0.20	\$70.00	
Mon	9/25/2017	P Bellot	Communication - Phoenix Team .1 Call with M Kopacz re her feedback from Judge Houser last week .2 Call with J Birkhold re mapping sheets	0.30	0.30	\$105.00	
Mon	9/25/2017	P Bellot	Communication - Phoenix Team Call with B Gleason re next steps	0.20	0.20	\$70.00	
Thur	9/28/2017	P Bellot	Communication - Phoenix Team .2 Call with B. Gleason [REDACTED] .1 Call with J Birkhold to share next steps after conversation with B. Gleason .1 Call with M Kopacz to discuss next steps on project .1 Drafted email to M Kopacz on outstanding diligence items	0.50	0.50	\$175.00	
Thur	9/28/2017	P Bellot	Communication - Phoenix Team	0.10	0.10	\$35.00	

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 29 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>COM-PT-PB:PT - Communication - Phoenix Team</b>							
			Debrief of [REDACTED] with M Jacoby				
<b>COM-PT-PB:PT Total:</b>				<b>16.00</b>	<b>16.00</b>	<b>\$5,600.00</b>	

**MED-BG:MS - Mediation Sessions - Prep/Attend/Follow up**

Wed	8/23/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Prep for [REDACTED] call with M Jacoby M Kopacz	1.20	1.20	\$780.00	
Thur	8/24/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Review materials for mediation preparation	1.50	1.50	\$975.00	
Thur	8/24/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Review questions for [REDACTED], review notes from [REDACTED] meeting for [REDACTED]	2.00	2.00	\$1,300.00	
Fri	8/25/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Team call with M Jacoby and M Kopacz (partial) re questions for [REDACTED] and [REDACTED]	1.00	1.00	\$650.00	
Fri	8/25/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Mediation prep- question review	2.20	2.20	\$1,430.00	
Fri	8/25/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Prepare questions for [REDACTED]	1.30	1.30	\$845.00	
Sat	8/26/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Call w M Kopacz re [REDACTED]	0.70	0.70	\$455.00	
Sat	8/26/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Team Call re planning and workstreams	0.50	0.50	\$325.00	
Sun	8/27/2017	B Gleason	[REDACTED] - Prep/Attend/Follow up Prep for [REDACTED], questions	3.00	3.00	\$1,950.00	
Mon	8/28/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Meeting w Judge Houser, M Jacoby M Kopacz on [REDACTED]	4.00	4.00	\$2,600.00	
Mon	8/28/2017	B Gleason	Sessions - Prep/Attend/Follow up Prep for Judge Houser meeting, questions for tomorrow	1.20	1.20	\$780.00	
Mon	8/28/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Prep questions for Tuesday	3.60	3.60	\$2,340.00	
Mon	8/28/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Team question planning partial	1.00	1.00	\$650.00	
Tues	8/29/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Follow up from mediation and prep for [REDACTED]	0.70	0.70	\$455.00	
Tues	8/29/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Prep for [REDACTED] for Day	0.80	0.80	\$520.00	
Tues	8/29/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Attend [REDACTED] and follow up meetings with team and OB advisors	14.00	14.00	\$9,100.00	
Wed	8/30/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Attend [REDACTED]	12.50	12.50	\$8,125.00	
Wed	8/30/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Prep for [REDACTED]	0.50	0.50	\$325.00	
Thur	8/31/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up	8.50	8.50	\$5,525.00	



**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 30 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\* = Invoiced (mouse over for #), = Marked as Billed, = Non-Billable, \* = Xtra

Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>MED-BG:MS - Mediation Sessions - Prep/Attend/Follow up</b>							
Thur	8/31/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Prep for [REDACTED]	0.80	0.80	\$520.00	
Fri	9/1/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up [REDACTED]	0.80	0.80	\$520.00	
Fri	9/1/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Call w M Jacoby, M Kopacz re strategy and recap of [REDACTED]	0.90	0.90	\$585.00	
Sat	9/2/2017	B Gleason	Sessions - Prep/Attend/Follow up Research on Global econ issues	1.20	1.20	\$780.00	
Sun	9/3/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Review meeting notes, prp for [REDACTED]	2.50	2.50	\$1,625.00	
Tues	9/12/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up prep for mediation session, review [REDACTED] [REDACTED] review various academic articles for questions for session	5.20	5.20	\$3,380.00	
Wed	9/13/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Attend [REDACTED]	9.40	9.40	\$6,110.00	
Wed	9/13/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Prep for mediation session	1.30	1.30	\$845.00	
Wed	9/13/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Follow up from [REDACTED]	0.40	0.40	\$260.00	
Wed	9/13/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Working dinner w M Jacoby and M Kopacz re follow up from [REDACTED] [REDACTED], planning for remainder meetings and work streams	2.00	2.00	\$1,300.00	
Thur	9/14/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Follow up analysis from [REDACTED]	1.10	1.10	\$715.00	
Wed	9/20/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Prep for [REDACTED], review of questions and model sources	2.60	2.60	\$1,690.00	
Wed	9/27/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Mediation creditors meeting and after meeting planning with Mediation team and M Jacoby and M Kopacz.	7.00	7.00	\$4,550.00	
Wed	9/27/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Prep for [REDACTED], review attendees, review recent reports on island disaster re [REDACTED]	0.30	0.30	\$195.00	
Thur	9/28/2017	B Gleason	Mediation Sessions - Prep/Attend/Follow up Follow up call with M Jacoby on planning, workstreams and [REDACTED] call	0.70	0.70	\$455.00	
<b>MED-BG:MS Total:</b>				<b>96.40</b>	<b>96.40</b>	<b>\$62,660.00</b>	

**MED-JB:MS - Mediation Sessions - Prep/Attend/Follow up**

Tues	8/22/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Emails with M. Kopacz re: and prepare mediation session attendee question inventory - 4.5	4.50	4.50	\$1,237.50	
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**Phoenix Management**

Project Time Records by Code



110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 31 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March :I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>MED-JB:MS - Mediation Sessions - Prep/Attend/Follow up</b>							
Wed	8/23/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Emails with M. Jacoby and M. Kopacz re: and prepare mediation attendee question inventory - 9.2	9.20	9.20	\$2,530.00	
Thur	8/24/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Emails with M. Kopacz and M. Jacoby re: and prepare mediation attendee question inventory	15.00	15.00	\$4,125.00	
Fri	8/25/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Emails with Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) re: and prepare mediation attendee question inventory - 7.6 Attend Phoenix (M. Kopacz, M. Jacoby, P. Bellot, B. Gleason) 	8.20	8.20	\$2,255.00	
Sat	8/26/2017	J Birkhold	 call - 0.6 Mediation Sessions - Prep/Attend/Follow up Participate in mediation preparation call with   and other presenters - 0.8 Emails with Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) re: and  - 8.5	9.30	9.30	\$2,557.50	
Mon	8/28/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Emails with Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) re: and 	5.50	5.50	\$1,512.50	
Tues	8/29/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Participate in  and meetings - 10.5 Collect and aggregate   - 2.0	12.50	12.50	\$3,437.50	
Wed	8/30/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Participate in  and meetings - 10.0 Collect and aggregate   - 1.0	11.00	11.00	\$3,025.00	
Thur	8/31/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Participate in  and meetings	8.50	8.50	\$2,337.50	
Fri	9/1/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Emails with P. Bellot and  re: 	2.30	2.30	\$632.50	
Tues	9/5/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Background research and 	3.00	3.00	\$825.00	
Wed	9/6/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up	7.50	7.50	\$2,062.50	

**Phoenix Management**


Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017  
 Page 32 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>MED-JB:MS - Mediation Sessions - Prep/Attend/Follow up</b>							
			Background research and prepare [REDACTED] - 5.5				
			Review [REDACTED]				
			[REDACTED] - 0.8				
			Review [REDACTED]				
			[REDACTED] - 1.2				
Thur	9/7/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Emails with P. Bellot re: and identify mediation session attendee questions requiring additional data room uploads	0.20	0.20	\$55.00	
Fri	9/8/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up re: and prepare additional macro economic meeting questions; related [REDACTED] h B. Gleason	0.20	0.20	\$55.00	
Sat	9/9/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Background research prep [REDACTED]	4.10	4.10	\$1,127.50	
Sun	9/10/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Background research and [REDACTED]	2.60	2.60	\$715.00	
Mon	9/11/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Emails with Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) re: and [REDACTED]	4.60	4.60	\$1,265.00	
Tues	9/12/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Emails with Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) re: and [REDACTED]	1.30	1.30	\$357.50	
Wed	9/13/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Participate in [REDACTED] [REDACTED] - 9.2	10.30	10.30	\$2,832.50	
			Prepare session summary memo - 0.5 OCR and translate Spanish data room documents - 0.6				
Thur	9/14/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Participate in M. Jacoby call re: revenue session	0.20	0.20	\$55.00	
Thur	9/14/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up OCR and translate Spanish data room documents - 1.0 Emails with Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) re: and review [REDACTED]	5.30	5.30	\$1,457.50	
			[REDACTED] - 2.3				
			Emails with M. Jacoby re: and prepare schedule of [REDACTED]				
			[REDACTED] - 2.0				
Fri	9/15/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up	6.60	6.60	\$1,815.00	



**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 33 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>MED-JB:MS - Mediation Sessions - Prep/Attend/Follow up</b>							
			Correspondence re: and prepare schedule of [REDACTED]				
			[REDACTED] 6.3				
			Emails with P. Bellot re: and research [REDACTED]				
			[REDACTED] - 0.3				
Mon	9/18/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Attend M. Jacoby calls re: [REDACTED]	3.00	3.00	\$825.00	
			[REDACTED] - 0.3 + 0.7				
			Emails with M. Jacoby and P. Bellot re: and prepare schedule of [REDACTED]				
			[REDACTED] - 2.0				
Tues	9/19/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Emails with [REDACTED] and M. Jacoby re: and prepare schedule of [REDACTED]	2.70	2.70	\$742.50	
			[REDACTED] - 2.3				
			Attend M. Jacoby call re: [REDACTED]				
			[REDACTED] - 0.1				
			Attend P. Bellot calls re: [REDACTED]				
			[REDACTED] s - 0.3				
Wed	9/20/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Emails with [REDACTED] re: review and update calendar with upcoming [REDACTED] - 0.2	2.50	2.50	\$687.50	
			Emails with P. Bellot re: and review expense schedule and related correspondence - 0.7				
			Emails with M. Jacoby re: and prepare [REDACTED]				
			[REDACTED] - 1.6				
Thur	9/21/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Emails with M. Jacoby re: [REDACTED]	0.30	0.30	\$82.50	
			[REDACTED] - 0.1				
			Review P. Bellot emails re: [REDACTED]				
			[REDACTED] - 0.1				
			Emails with [REDACTED] re: [REDACTED] - 0.1				
Fri	9/22/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Review transitional meeting presentation - 0.6	1.50	1.50	\$412.50	
			Prepare [REDACTED] - 0.8				
			Review P. Bellot emails re: mediation question data room upload - 0.1				
Thur	9/28/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up	2.40	2.40	\$660.00	

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017  
 Page 34 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March :I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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**MED-JB:MS - Mediation Sessions - Prep/Attend/Follow up**

Emails with Phoenix (M. Kopacz, P. Bellot,  
 B. Gleason, M. Jacoby) re: and review [REDACTED]  
 [REDACTED] - 0.1  
 Review Prime Clerk filings - 2.3

<b>MED-JB:MS Total:</b>	<b>144.30</b>	<b>144.30</b>	<b>\$39,682.50</b>
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**MED-MEJ:MS - Mediation Sessions - Prep/Attend/Follow up**

Wed	8/23/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review questions from financial advisors (2.9) Call with M. Kopacz and B. Gleason re: approach to [REDACTED] (1.2) Organize documents (1.3)	5.40	5.40	\$3,510.00	[Icon]
Thur	8/24/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up review P. Bellot's integrated model, calls with P. Bellot to discuss same (2.4)	2.40	2.40	\$1,560.00	[Icon]
Fri	8/25/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review questions from financial advisors (.3) 9a Call with team re: questions and next steps; F/U call with B. Gleason (1.0) Review materials in preparation for next week (1.9)	3.20	3.20	\$2,080.00	[Icon]
Sat	8/26/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Discussion with M. Kopacz (.2) 10 a call with [REDACTED] (.8) F/U call with Phoenix team (.5) Review questions in detail (1.3)	2.80	2.80	\$1,820.00	[Icon]
Sun	8/27/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Continue review of questions and Dataroom document to which certain questions refer (2.0) Call with M. Kopacz re: emails (.2) Review Dataroom (1.2) [REDACTED] (2.2) Review various background reading and docs (1.6)	7.20	7.20	\$4,680.00	[Icon]
Mon	8/28/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Meet with Judge partial (2.0) Review and [REDACTED] (6.1)	8.10	8.10	\$5,265.00	[Icon]
Tues	8/29/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up prep for Mediation session (1.3) review new model posted to DR (.2) Attend Mediation session re: FP (14.0)	15.50	15.50	\$10,075.00	[Icon]
Wed	8/30/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up [REDACTED] (.3) Review new questions (.1) Attend mediation (12.5) [REDACTED] (1.3)	14.20	14.20	\$9,230.00	[Icon]

**Phoenix Management**

Project Time Records by Code


110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 35 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>MED-MEJ:MS - Mediation Sessions - Prep/Attend/Follow up</b>							
Thur	8/31/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up [REDACTED]	8.50	8.50	\$5,525.00	
Fri	9/1/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Team call with MK and BG	0.90	0.90	\$585.00	
Sun	9/3/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review various [REDACTED]	1.90	1.90	\$1,235.00	
Tues	9/12/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review Macro information and articles in preparation for [REDACTED]	0.60	0.60	\$390.00	
Wed	9/13/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review various documents pertaining to macro issues (1.1) Prep and attend [REDACTED] [REDACTED]; [REDACTED]; Debrief with Judge Marrero (9.0) Working debrief dinner with M Kopacz and B Gleason (2.0)	12.10	12.10	\$7,865.00	
Thur	9/14/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Follow-up from yesterday's [REDACTED] [REDACTED] (.2) Discuss [REDACTED] with J. Birkhold (.2) Begin review of [REDACTED] (.6)	1.00	1.00	\$650.00	
Fri	9/15/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Discuss [REDACTED] [REDACTED]	0.10	0.10	\$65.00	
Sun	9/17/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] [REDACTED]; Develop questions, issues and next steps	0.80	0.80	\$520.00	
Mon	9/18/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review various documents in preparation of Revenue session (3.6) Discussion with J. Birkhold re: [REDACTED] [REDACTED] (.3) 2nd discussion with J. Birkhold re: [REDACTED] (.7)	4.60	4.60	\$2,990.00	
Tues	9/19/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Draft email for FAs (.4) Review historical presentations and reports in preparation of [REDACTED] [REDACTED] (1.7) Modify format and presentation of schedule for FAs (.2) Call with J Birkhold re fiscal plans	2.40	2.40	\$1,560.00	
Wed	9/20/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] (.1) Review [REDACTED] reports/documents in preparation for [REDACTED] (1.0) Begin review of [REDACTED] (1.2)	2.30	2.30	\$1,495.00	

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017  
 Page 36 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>MED-MEJ:MS - Mediation Sessions - Prep/Attend/Follow up</b>							
Thur	9/21/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] [REDACTED] (1.5) Follow-up call with P. Bellot re: tracking files in data room (.3)	1.80	1.80	\$1,170.00	
Fri	9/22/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review Q&A list from [REDACTED] (.2) Review P. Bellot's follow-up email (.1)	0.30	0.30	\$195.00	
Tues	9/26/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Review information in preparation for [REDACTED]	0.60	0.60	\$390.00	
Wed	9/27/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Participate in [REDACTED] [REDACTED] and side meetings with Mediation Team (partial)	6.50	6.50	\$4,225.00	
Thur	9/28/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Follow-up call with B. Gleason (.7) Various emails with Phoenix and Judge Houser re: status of dataroom documents (.3)	1.00	1.00	\$650.00	
<b>MED-MEJ:MS Total:</b>				<b>104.20</b>	<b>104.20</b>	<b>\$67,730.00</b>	
<b>MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up</b>							
Tues	8/22/2017	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review questions submitted by Mediation Parties to the team and work with J. Birkhold to [REDACTED] [REDACTED]	6.20	6.20	\$4,309.00	
Wed	8/23/2017	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Discussion with M. Jacoby and B. Gleason re: [REDACTED] - questions, topics and organization and approach to presentations and Q&A	1.20	1.20	\$834.00	
Thur	8/24/2017	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Edit draft compilation of mediation questions submitted by creditors (3.5)  Call with [REDACTED] re: [REDACTED] [REDACTED] (0.3)  Call with [REDACTED] re: presentations for [REDACTED] (0.1)	3.90	3.90	\$2,710.50	
Fri	8/25/2017	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	6.40	6.40	\$4,448.00	

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 37 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up</b>							
			Edit Mediation questions (4.5)				
			Phoenix team call re: questions partial (0.5)				
			Finalize questions, draft cover memos (1.2)				
			Review versions to be sent [REDACTED] and [REDACTED] transmit (0.2)				
Sat	8/26/2017	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review correspondence with [REDACTED], discuss agenda for call with M. Jacoby in anticipation for prep call (0.7)	3.40	3.40	\$2,363.00	
			Call with [REDACTED] (0.8)				
			Phoenix team discussion re: modifications to schedule for presentations for next week and team tasks (0.5)				
			Email follow ups with [REDACTED] and [REDACTED] (0.3)				
			Email follow ups with [REDACTED] and Judge Houser (0.4)				
			Call with B. Gleason re: prep for mediation sessions next week - [REDACTED] (0.7)				
Sun	8/27/2017	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Work on questions - synthesized and as submitted [REDACTED] (3.4 + 2.9)	10.90	10.90	\$7,575.50	
			Call with M. Jacoby re: emails (.2)				
			Call with [REDACTED] re: questions for [REDACTED] (0.7)				
			Emails and calls with Mediation Team re: time allocated for topics and detailed daily schedule (1.2)				
			Prep call with Judge Houser (1.6)				
			Revise outline and detail schedule and transmit to team (0.4)				
			Call with [REDACTED] [REDACTED] 0.5				
Mon	8/28/2017	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	6.60	6.60	\$4,587.00	

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017




Page 38 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March :I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up</b>							
			Mediation Prep with B. Gleason, M. Jacoby and Judge Houser (partial) (3.5)				
			Phoenix team working session to review and integrate [REDACTED] (2.0)				
			Calls/emails with [REDACTED] and [REDACTED] re: [REDACTED], detailed agenda with timing (1.1)				
Tues	8/29/2017	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Mediation Session on Issue #1	14.00	14.00	\$9,730.00	
Wed	8/30/2017	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Mediation Sessions Issue #1 (12.5)	13.50	13.50	\$9,382.50	
Thur	8/31/2017	M Kopacz	[REDACTED] (1.0) Mediation Sessions - Prep/Attend/Follow up Mediation Sessions Issue #1 (3.0)	10.00	10.00	\$6,950.00	
			[REDACTED] (5.5) Working Dinner w/ Judges Atlas and Klein on [REDACTED] (1.5)				
Fri	9/1/2017	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Debrief call with [REDACTED] 0.8 Debrief all with [REDACTED] 0.4 Review notes from [REDACTED] for Mediation Team debriefing 3.3 Debrief with M. Jacoby and B. Gleason 0.9	5.40	5.40	\$3,753.00	
Sun	9/3/2017	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED]	1.50	1.50	\$1,042.50	
Sun	9/10/2017	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Outreach and follow up with FAs re: [REDACTED]	0.50	0.50	\$347.50	
Mon	9/11/2017	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Review macroeconomic studies, articles, academic writings to prepare for [REDACTED]	6.10	6.10	\$4,239.50	
Tues	9/12/2017	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Prep for [REDACTED] re: [REDACTED] [REDACTED] historical data	3.50	3.50	\$2,432.50	
Tues	9/12/2017	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with P Bellot re materials for mediation session partial	0.10	0.10	\$69.50	
Wed	9/13/2017	M Kopacz	Mediation Sessions - Prep/Attend/Follow up [REDACTED] (9.2) Working Dinner with M. Jacoby and B. Gleason to debrief and [REDACTED] (2.0)	11.20	11.20	\$7,784.00	
Tues	9/19/2017	M Kopacz	Mediation Sessions - Prep/Attend/Follow up Call with P Bellot re [REDACTED]	0.10	0.10	\$69.50	
Tues	9/26/2017	M Kopacz	Mediation Sessions - Prep/Attend/Follow up	1.00	1.00	\$695.00	



**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017  
 Page 39 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
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**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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**MED-MEK:MS - Mediation Sessions - Prep/Attend/Follow up**

Wed	9/27/2017	M Kopacz	Prep with Judges Houser and Atlas Mediation Sessions - Prep/Attend/Follow up Prep, attend and debrief [REDACTED]	7.00	7.00	\$4,865.00	[icon]
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**MED-MEK:MS Total:****112.50 112.50 \$78,187.50****MED-PB:MS - Mediation Sessions - Prep/Attend/Follow up**

Mon	8/28/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up 4.5 Model updates with new info provided 2.0 Reviewing questions list as a team 1.6 Support for BGleason and MJacoby while reviewing questions and references to the model 1.1 Other Prep for mediation sessions	9.20	9.20	\$3,220.00	[icon]
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Tues	8/29/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up .7 [REDACTED] .3 Other prep for mediation sessions 12.9 mediation session meeting	13.90	13.90	\$4,865.00	[icon]
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Wed	8/30/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up 13.5 [REDACTED] on site starting with [REDACTED] @ 8AM and ending with conversation w/ Marti & [REDACTED] .1 Prep assistance for MJacoby next day	13.60	13.60	\$4,760.00	[icon]
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Thur	8/31/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up [REDACTED] on site starting with [REDACTED] @ 8am and ending with mediation team debrief @ 4:30	8.50	8.50	\$2,975.00	[icon]
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Fri	9/1/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up Review/organizing notes from [REDACTED] [REDACTED] and additional question lists	2.00	2.00	\$700.00	[icon]
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Wed	9/6/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up Review of [REDACTED] [REDACTED]	2.10	2.10	\$735.00	[icon]
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Thur	9/7/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up additional economic research for BGleason	1.10	1.10	\$385.00	[icon]
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Fri	9/8/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up Review of questions list draft responses from [REDACTED] & drafting notes for other FA's	4.50	4.50	\$1,575.00	[icon]
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Mon	9/11/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up	5.10	5.10	\$1,785.00	[icon]
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**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017  
 Page 40 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>MED-PB:MS - Mediation Sessions - Prep/Attend/Follow up</b>							
			4.2 Draft notes on each of the 550 questions from the [REDACTED]. Also drafted email communications re: the list to the Phoenix team and to the gov's advisors				
			0.9 Translating articles and excel schedules from Spanish to English for B. Gleason				
Tues	9/12/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$70.00	
			Mediation session materials prep				
Tues	9/12/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up	1.20	1.20	\$420.00	
			Finished PR vs. U.S. inflation analysis & drafted notes to Phoenix team				
Wed	9/13/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up	9.10	9.10	\$3,185.00	
			8.4 Attended [REDACTED]				
			[REDACTED]				
			0.2 Otherwise prep for [REDACTED]				
			[REDACTED] .5 [REDACTED]				
Thur	9/14/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up	0.20	0.20	\$70.00	
			[REDACTED]				
Mon	9/18/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up	1.00	1.00	\$350.00	
			[REDACTED]				
Tues	9/19/2017	P Bellot	Sessions - Prep/Attend/Follow up	0.40	0.40	\$140.00	
			.3 Two calls with J Birkhold re: [REDACTED]				
			[REDACTED]				
			.1 Call with M Kopacz re: [REDACTED]				
Tues	9/19/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up	5.40	5.40	\$1,890.00	
			[REDACTED]				
Tues	9/19/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up	0.10	0.10	\$35.00	
			Call with [REDACTED] re: [REDACTED]				
			[REDACTED]				
Wed	9/20/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up	7.40	7.40	\$2,590.00	
			2.8 + 3.4 [REDACTED]				
			(emails to Phoenix team & additional research on support data available) .7				
			+ .5 Drafted [REDACTED]				
			[REDACTED]				
Thur	9/21/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up	0.40	0.40	\$140.00	
			Drafting explanation emails and providing docs to various question from Phoenix team [REDACTED]				
Thur	9/21/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up	0.30	0.30	\$105.00	
			Follow up call with M Jacoby re [REDACTED]				
			[REDACTED]				
Thur	9/21/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up	2.10	2.10	\$735.00	

**Phoenix Management**

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 41 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March :I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>MED-PB:MS - Mediation Sessions - Prep/Attend/Follow up</b>							
			1.1 [REDACTED]				
			.5 + .3 + .2 Updates to [REDACTED]				
Fri	9/22/2017	P Bellot	Mediation Sessions - Prep/Attend/Follow up	5.30	5.30	\$1,855.00	[icon]
			4.2 Questions list review and communication with [REDACTED] re: follow ups				
Mon	9/25/2017	P Bellot	1.1 [REDACTED] Mediation Sessions - Prep/Attend/Follow up	1.10	1.10	\$385.00	[icon]
<b>MED-PB:MS Total:</b>				<b>94.20</b>	<b>94.20</b>	<b>\$32,970.00</b>	
<b>MI-MT-BG:MI - Meetings &amp; Interviews/Info Gathering - Mediation Team</b>							
Mon	8/14/2017	B Gleason	Meetings & Interviews/Info Gathering - Mediation Team	2.00	2.00	\$1,300.00	[icon]
			Working dinner with Mediation team				
Wed	8/16/2017	B Gleason	Meetings & Interviews/Info Gathering - Mediation Team	0.60	0.60	\$390.00	[icon]
			Review mediation memo and scheduling				
Tues	9/5/2017	B Gleason	Meetings & Interviews/Info Gathering - Mediation Team	1.00	1.00	\$650.00	[icon]
			review materials including [REDACTED]				
<b>MI-MT-BG:MI Total:</b>				<b>3.60</b>	<b>3.60</b>	<b>\$2,340.00</b>	
<b>MI-MT-MEJ:MI - Meetings &amp; Interviews/Info Gathering - Mediation Team</b>							
Sat	8/12/2017	M Jacoby	Meetings & Interviews/Info Gathering - Mediation Team	1.10	1.10	\$715.00	[icon]
			Review initial chart				
Mon	8/14/2017	M Jacoby	Meetings & Interviews/Info Gathering - Mediation Team	2.00	2.00	\$1,300.00	[icon]
			Working dinner with Mediation team				
<b>MI-MT-MEJ:MI Total:</b>				<b>3.10</b>	<b>3.10</b>	<b>\$2,015.00</b>	
<b>MI-MT-MEK:MI - Meetings &amp; Interviews/Info Gathering - Mediation Team</b>							
Mon	8/14/2017	M Kopacz	Meetings & Interviews/Info Gathering - Mediation Team	2.00	2.00	\$1,390.00	[icon]
			Working Dinner with Mediation Team				
<b>MI-MT-MEK:MI Total:</b>				<b>2.00</b>	<b>2.00</b>	<b>\$1,390.00</b>	
<b>MI-PI-BG:PI - Meetings &amp; Interviews/Info Gathering - Parties in Interest</b>							
Sun	8/13/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest	0.20	0.20	\$130.00	[icon]
			Review of mediation summary and [REDACTED] for Monday Meeting				
Mon	8/14/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest	9.00	9.00	\$5,850.00	[icon]
			Meeting w mediators and [REDACTED] and follow up conversations; Meeting with OB and mediators				
Tues	8/15/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest	8.70	8.70	\$5,655.00	[icon]
			Meetings with Mediation Judges and various creditor groups in NYC				

**Phoenix Management**


110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 42 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>MI-PI-BG:PI - Meetings &amp; Interviews/Info Gathering - Parties in Interest</b>							
Wed	8/16/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest On site mediation meetings with Mediation Team and various creditors	8.60	8.60	\$5,590.00	
Thur	8/17/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest Mediation meetings with various creditor groups and Med Team	7.00	7.00	\$4,550.00	
Mon	8/21/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest [REDACTED]	1.00	1.00	\$650.00	
Mon	8/21/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest [REDACTED]	4.30	4.30	\$2,795.00	
Mon	8/21/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest [REDACTED]	1.40	1.40	\$910.00	
Tues	8/22/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest [REDACTED] meeting with M Jacoby, M Kopacz, J Birkhold	1.80	1.80	\$1,170.00	
Tues	8/22/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest Call with [REDACTED]	1.50	1.50	\$975.00	
Wed	8/23/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest Meeting with [REDACTED] on [REDACTED]	2.50	2.50	\$1,625.00	
Tues	9/5/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest Prep call with [REDACTED]	1.40	1.40	\$910.00	
Tues	9/5/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest Prep for [REDACTED] Call	0.70	0.70	\$455.00	
Tues	9/5/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest [REDACTED] call	0.70	0.70	\$455.00	
Wed	9/6/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest [REDACTED] Call re [REDACTED]	1.90	1.90	\$1,235.00	
Wed	9/6/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest meeting notes from [REDACTED]	0.60	0.60	\$390.00	
Thur	9/7/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest Review [REDACTED]	2.20	2.20	\$1,430.00	
Fri	9/8/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest [REDACTED]	1.10	1.10	\$715.00	
Fri	9/8/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest Prep for [REDACTED]	0.50	0.50	\$325.00	

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 43 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March :I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>MI-PI-BG:PI - Meetings &amp; Interviews/Info Gathering - Parties in Interest</b>							
Fri	9/8/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest Review [REDACTED]	4.00	4.00	\$2,600.00	[icon]
Sat	9/9/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest Review articles on [REDACTED]	1.20	1.20	\$780.00	[icon]
Thur	9/14/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest Meeting w [REDACTED] w M Jacoby and M Kopacz, update on [REDACTED]	1.50	1.50	\$975.00	[icon]
Fri	9/15/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest Call with [REDACTED] re [REDACTED]	0.50	0.50	\$325.00	[icon]
Fri	9/22/2017	B Gleason	Meetings & Interviews/Info Gathering - Parties in Interest Call w [REDACTED]	1.50	1.50	\$975.00	[icon]
<b>MI-PI-BG:PI Total:</b>				<b>63.80</b>	<b>63.80</b>	<b>\$41,470.00</b>	

**MI-PI-JB:PI - Meetings & Interviews/Info Gathering - Parties in Interest**

Wed	9/6/2017	J Birkhold	Meetings & Interviews/Info Gathering - Parties in Interest Attend [REDACTED] partial	1.60	1.60	\$440.00	[icon]
Fri	9/8/2017	J Birkhold	Meetings & Interviews/Info Gathering - Parties in Interest Attend [REDACTED] teleconference	1.00	1.00	\$275.00	[icon]
Fri	9/15/2017	J Birkhold	Meetings & Interviews/Info Gathering - Parties in Interest [REDACTED] teleconference - 0.5	0.50	0.50	\$137.50	[icon]
Fri	9/22/2017	J Birkhold	Meetings & Interviews/Info Gathering - Parties in Interest [REDACTED] 1.5	1.50	1.50	\$412.50	[icon]
<b>MI-PI-JB:PI Total:</b>				<b>4.60</b>	<b>4.60</b>	<b>\$1,265.00</b>	

**MI-PI-MEJ:PI - Meetings & Interviews/Info Gathering - Parties in Interest**

Mon	8/14/2017	M Jacoby	Meetings & Interviews/Info Gathering - Parties in Interest Meetings with Mediation Team and parties representing the Oversight Board and [REDACTED]	9.00	9.00	\$5,850.00	[icon]
Tues	8/15/2017	M Jacoby	Meetings & Interviews/Info Gathering - Parties in Interest Meetings with Mediation Judges and various creditor groups in NYC	8.70	8.70	\$5,655.00	[icon]
Wed	8/16/2017	M Jacoby	Meetings & Interviews/Info Gathering - Parties in Interest	7.90	7.90	\$5,135.00	[icon]

**Phoenix Management**

110 Commons Court  
Chadds Ford, PA 19317-9716  
Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 44 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\* = Invoiced (mouse over for #), = Marked as Billed, = Non-Billable, \* = Xtra

Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>MI-PI-MEJ:PI - Meetings &amp; Interviews/Info Gathering - Parties in Interest</b>							
Thur	8/17/2017	M Jacoby	Meetings with Mediation Judges and various creditor groups in NYC - partial Meetings & Interviews/Info Gathering - Parties in Interest	7.00	7.00	\$4,550.00	
Sat	8/19/2017	M Jacoby	Meetings with Mediation Judges and various creditor groups in NYC Meetings & Interviews/Info Gathering - Parties in Interest	2.60	2.60	\$1,690.00	
Mon	8/21/2017	M Jacoby	Review [REDACTED] Meetings & Interviews/Info Gathering - Parties in Interest meeting with [REDACTED] and [REDACTED] [REDACTED] to [REDACTED] - 4.3 Call with [REDACTED] [REDACTED] - 1.0 Call with [REDACTED] to discuss [REDACTED] - 1.4	6.70	6.70	\$4,355.00	
Tues	8/22/2017	M Jacoby	Meetings & Interviews/Info Gathering - Parties in Interest Meeting at [REDACTED] (1.8) Call with [REDACTED] [REDACTED] (2.0) Meeting with [REDACTED] and [REDACTED] at [REDACTED] (1.8)	5.60	5.60	\$3,640.00	
Wed	8/23/2017	M Jacoby	Meetings & Interviews/Info Gathering - Parties in Interest Call with [REDACTED] (1.1) Meeting with [REDACTED] (1.3)	2.40	2.40	\$1,560.00	
Thur	8/24/2017	M Jacoby	Meetings & Interviews/Info Gathering - Parties in Interest Call with [REDACTED]	2.00	2.00	\$1,300.00	
Tues	9/5/2017	M Jacoby	Meetings & Interviews/Info Gathering - Parties in Interest Call with [REDACTED] re: [REDACTED]	0.70	0.70	\$455.00	
Fri	9/8/2017	M Jacoby	Meetings & Interviews/Info Gathering - Parties in Interest Review [REDACTED]	0.80	0.80	\$520.00	
Fri	9/8/2017	M Jacoby	Meetings & Interviews/Info Gathering - Parties in Interest Call with [REDACTED] re: [REDACTED]	1.00	1.00	\$650.00	
Thur	9/14/2017	M Jacoby	Meetings & Interviews/Info Gathering - Parties in Interest Meeting with [REDACTED] [REDACTED] (left early)	1.20	1.20	\$780.00	
Fri	9/15/2017	M Jacoby	Meetings & Interviews/Info Gathering - Parties in Interest Call with [REDACTED] re: [REDACTED]	0.50	0.50	\$325.00	

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 45 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March :I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>MI-PI-MEJ:PI - Meetings &amp; Interviews/Info Gathering - Parties in Interest</b>							
Fri	9/22/2017	M Jacoby	Meetings & Interviews/Info Gathering - Parties in Interest Call with [REDACTED]	1.50	1.50	\$975.00	
<b>MI-PI-MEJ:PI Total:</b>				<b>57.60</b>	<b>57.60</b>	<b>\$37,440.00</b>	

**MI-PI-MEK:PI - Meetings & Interviews/Info Gathering - Parties in Interest**

Tues	8/8/2017	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest Review [REDACTED]	2.50	2.50	\$1,737.50	
Sun	8/13/2017	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest Prep for [REDACTED]	4.00	4.00	\$2,780.00	
Mon	8/14/2017	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest Review emails, return emails from parties' FAs	0.30	0.30	\$208.50	
Mon	8/14/2017	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest Mediation Team Background meetings with [REDACTED] - partial	8.30	8.30	\$5,768.50	
Sun	8/20/2017	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest Review materials to prep for FA meetings tomorrow w/ [REDACTED]	3.20	3.20	\$2,224.00	
Mon	8/21/2017	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest Meetings re: [REDACTED] (4.3), [REDACTED] (1.0), [REDACTED] (1.4)	6.70	6.70	\$4,656.50	
Tues	8/22/2017	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest Meetings re: [REDACTED] (1.8 hours) Review materials submitted by creditor FAs (1.7)	3.50	3.50	\$2,432.50	
Wed	8/23/2017	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest Conf. Call with [REDACTED] re: [REDACTED] (1.1) Meeting with [REDACTED] re: [REDACTED] (1.3)	2.40	2.40	\$1,668.00	
Thur	8/24/2017	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest Call with [REDACTED] re: [REDACTED]	2.00	2.00	\$1,390.00	
Wed	9/6/2017	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest	3.60	3.60	\$2,502.00	



**Phoenix Management**

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 46 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

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Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>MI-PI-MEK:PI - Meetings &amp; Interviews/Info Gathering - Parties in Interest</b>							
			Review materials sent by [REDACTED] (1.3)				
			Call with A. Sklar [REDACTED] re: [REDACTED] (1.9)				
			Team debrief and identify follow up info requests and analysis re: [REDACTED] (0.4)				
Fri	9/8/2017	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest Read [REDACTED] (0.7) Call with [REDACTED] and Phoenix team re: [REDACTED] (1.0)	1.70	1.70	\$1,181.50	
Thur	9/14/2017	M Kopacz	Meetings & Interviews/Info Gathering - Parties in Interest Meeting with [REDACTED] re: [REDACTED] (1.5)	1.90	1.90	\$1,320.50	
Fri	9/22/2017	M Kopacz	Review materials received from [REDACTED] meeting (0.4) Meetings & Interviews/Info Gathering - Parties in Interest Conf Call with [REDACTED]	1.50	1.50	\$1,042.50	
<b>MI-PI-MEK:PI Total:</b>				<b>41.60</b>	<b>41.60</b>	<b>\$28,912.00</b>	
<b>MI-PI-MG:PI - Meetings &amp; Interviews/Info Gathering - Parties in Interest</b>							
Fri	9/22/2017	M Gaul	Meetings & Interviews/Info Gathering - Parties in Interest Conf call with [REDACTED], M Jacoby, B Gleason, M Kopacz, P Bellot, J Birkhold) re: [REDACTED]	1.50	1.50	\$675.00	
<b>MI-PI-MG:PI Total:</b>				<b>1.50</b>	<b>1.50</b>	<b>\$675.00</b>	
<b>MI-PI-PB:PI - Meetings &amp; Interviews/Info Gathering - Parties in Interest</b>							
Mon	8/21/2017	P Bellot	Meetings & Interviews/Info Gathering - Parties in Interest Meetings re: [REDACTED] with: - 10-2:18 - [REDACTED] - 4.3 - [REDACTED] - 1.0 - [REDACTED] - 1.4 partial	6.70	6.70	\$2,345.00	
Tues	8/22/2017	P Bellot	Meetings & Interviews/Info Gathering - Parties in Interest	4.30	4.30	\$1,505.00	



**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017  
 Page 47 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March :I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>MI-PI-PB:PI - Meetings &amp; Interviews/Info Gathering - Parties in Interest</b>							
			1.8 [redacted] w/ MJacoby re: [redacted]				
			2.0 Call with [redacted] re: [redacted]				
			0.5 Call with [redacted] w/ MKopacz re: planned mediation sessions				
Fri	8/25/2017	P Bellot	Meetings & Interviews/Info Gathering - Parties in Interest	2.00	2.00	\$700.00	[icon]
			2.0 [redacted]				
Sat	8/26/2017	P Bellot	Meetings & Interviews/Info Gathering - Parties in Interest	0.80	0.80	\$280.00	[icon]
			1.0 Call with [redacted] & PHX team to plan for [redacted]				
Tues	9/5/2017	P Bellot	Meetings & Interviews/Info Gathering - Parties in Interest Review [redacted]	1.60	1.60	\$560.00	[icon]
Wed	9/6/2017	P Bellot	Meetings & Interviews/Info Gathering - Parties in Interest Call with [redacted] BGleason, JBirkhold, & MKopacz	1.90	1.90	\$665.00	[icon]
Fri	9/8/2017	P Bellot	Meetings & Interviews/Info Gathering - Parties in Interest [redacted]	1.00	1.00	\$350.00	[icon]
Fri	9/15/2017	P Bellot	Meetings & Interviews/Info Gathering - Parties in Interest [redacted] with Phoenix Team & [redacted]	0.50	0.50	\$175.00	[icon]
Fri	9/22/2017	P Bellot	Meetings & Interviews/Info Gathering - Parties in Interest Phoenix team call [redacted] [redacted] re: [redacted]	1.50	1.50	\$525.00	[icon]
<b>MI-PI-PB:PI Total:</b>				<b>20.30</b>	<b>20.30</b>	<b>\$7,105.00</b>	

**REV-BG:RA - Review/Analysis of Documents and Info**

Mon	8/7/2017	B Gleason	Review/Analysis of Documents and Info Review of Document package from mediation team. Organize research binder.	4.10	4.10	\$2,665.00	[icon]
Mon	9/4/2017	B Gleason	Review/Analysis of Documents and Info Review of packets from last week's meetings	1.30	1.30	\$845.00	[icon]
Tues	9/5/2017	B Gleason	Review/Analysis of Documents and Info Review documents from [redacted] [redacted], planning for [redacted]	2.50	2.50	\$1,625.00	[icon]
Wed	9/6/2017	B Gleason	Review/Analysis of Documents and Info research views of multipliers	0.50	0.50	\$325.00	[icon]
Wed	9/6/2017	B Gleason	Review/Analysis of Documents and Info Watch [redacted] [redacted]	1.80	1.80	\$1,170.00	[icon]
Wed	9/6/2017	B Gleason	Review/Analysis of Documents and Info	1.30	1.30	\$845.00	[icon]

**Phoenix Management**


Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377



Printed on: 12/8/2017  
 Page 48 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
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Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>REV-BG:RA - Review/Analysis of Documents and Info</b>							
Thur	9/7/2017	B Gleason	Research on multipliers, migration and remittances Review/Analysis of Documents and Info Review GDB economic data on GDP GNP growth. Issue on health care growth. [REDACTED]	1.80	1.80	\$1,170.00	
Thur	9/28/2017	B Gleason	Review/Analysis of Documents and Info [REDACTED] information flow issue, email search.	0.30	0.30	\$195.00	
<b>REV-BG:RA Total:</b>				<b>13.60</b>	<b>13.60</b>	<b>\$8,840.00</b>	

**REV-JB:RA - Review/Analysis of Documents and Info**

Tues	9/12/2017	J Birkhold	Review/Analysis of Documents and Info Review Jones Act reports - 1.7 Review 2014 CAFR - 1.4	3.10	3.10	\$852.50	
Tues	9/12/2017	J Birkhold	Review/Analysis of Documents and Info Emails with Phoenix team (M. Jacoby, M. Kopacz, B. Gleason, P. Bellot) re: and review [REDACTED]	0.90	0.90	\$247.50	
Mon	9/18/2017	J Birkhold	Review/Analysis of Documents and Info Review and summarize [REDACTED] and other Prime Clerk filings	2.40	2.40	\$660.00	
Tues	9/19/2017	J Birkhold	Review/Analysis of Documents and Info Review and summarize [REDACTED] filings and other Prime Clerk filings	1.30	1.30	\$357.50	
Wed	9/20/2017	J Birkhold	Review/Analysis of Documents and Info Review and summarize discovery and other Prime Clerk filings	0.10	0.10	\$27.50	
Thur	9/21/2017	J Birkhold	Review/Analysis of Documents and Info Review and summarize [REDACTED] and other Prime Clerk filings	7.10	7.10	\$1,952.50	
Fri	9/22/2017	J Birkhold	Review/Analysis of Documents and Info Review Prime Clerk new filings - 0.1 Download and review decision tree software re: [REDACTED] - 1.6	1.70	1.70	\$467.50	
Mon	9/25/2017	J Birkhold	Review/Analysis of Documents and Info Research, download and integrate 2007 to 2016 state and metro area GDP, personal income and population statistics [REDACTED]	4.70	4.70	\$1,292.50	
Tues	9/26/2017	J Birkhold	Review/Analysis of Documents and Info Integrate 2007 to 2016 state and metro area GDP, personal income and population statistics	7.20	7.20	\$1,980.00	

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 49 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\* = Invoiced (mouse over for #), = Marked as Billed, = Non-Billable, \* = Xtra

Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
REV-JB:RA Total:				28.50	28.50	\$7,837.50	

**REV-MEJ:RA - Review/Analysis of Documents and Info**

Wed	8/16/2017	M Jacoby	Review/Analysis of Documents and Info Organize notes	0.80	0.80	\$520.00	
Thur	8/17/2017	M Jacoby	Review/Analysis of Documents and Info Organize notes	0.30	0.30	\$195.00	
Thur	8/24/2017	M Jacoby	Review/Analysis of Documents and Info Review Goldin info (.3)	0.30	0.30	\$195.00	
Fri	9/22/2017	M Jacoby	Review/Analysis of Documents and Info Review various emails; newsletters; articles, etc,	0.80	0.80	\$520.00	
Fri	9/29/2017	M Jacoby	Review/Analysis of Documents and Info Review items posted to dataroom	0.20	0.20	\$130.00	
REV-MEJ:RA Total:				2.40	2.40	\$1,560.00	

**REV-MEK:RA - Review/Analysis of Documents and Info**

Wed	8/9/2017	M Kopacz	Review/Analysis of Documents and Info Situation monitoring and transmittal of info to team (0.5)	1.50	1.50	\$1,042.50	
Fri	8/11/2017	M Kopacz	Review recent lawsuits filed and communication from Board (1.0) Review/Analysis of Documents and Info	1.70	1.70	\$1,181.50	
Sat	8/12/2017	M Kopacz	Review/Analysis of Documents and Info Review [REDACTED] [REDACTED] (2.5)	3.20	3.20	\$2,224.00	
Tues	8/15/2017	M Kopacz	Prepare/develop list of key observations for Judge Houser (0.7) Review/Analysis of Documents and Info	3.30	3.30	\$2,293.50	
Fri	8/18/2017	M Kopacz	Review in detail [REDACTED] [REDACTED] 7 Review/Analysis of Documents and Info	2.70	2.70	\$1,876.50	
Sun	8/20/2017	M Kopacz	Review [REDACTED] Review/Analysis of Documents and Info	2.50	2.50	\$1,737.50	
Mon	8/21/2017	M Kopacz	Review [REDACTED] Review/Analysis of Documents and Info	1.20	1.20	\$834.00	
Tues	8/22/2017	M Kopacz	Review [REDACTED] Review/Analysis of Documents and Info Review of Q&A from [REDACTED]	0.40	0.40	\$278.00	
Wed	8/23/2017	M Kopacz	Review/Analysis of Documents and Info Review [REDACTED]	1.10	1.10	\$764.50	
Tues	9/12/2017	M Kopacz	Review/Analysis of Documents and Info Review [REDACTED]	0.60	0.60	\$417.00	
Fri	9/15/2017	M Kopacz	Review/Analysis of Documents and Info	1.50	1.50	\$1,042.50	

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017  
 Page 50 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\* = Invoiced (mouse over for #), = Marked as Billed, = Non-Billable, \* = Xtra

**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>REV-MEK:RA - Review/Analysis of Documents and Info</b>							
Thur	9/21/2017	M Kopacz	Review follow up material on macroeconomic analysis from data room and third party sources Review/Analysis of Documents and Info Review "Technical Session Discussion Materials" re: FPS	2.00	2.00	\$1,390.00	
<b>REV-MEK:RA Total:</b>				<b>21.70</b>	<b>21.70</b>	<b>\$15,081.50</b>	

**REV-MG:RA - Review/Analysis of Documents and info**

Mon	9/18/2017	M Gaul	Review/Analysis of Documents and info Review Mediation Agreement and Issues for Mediation	0.80	0.80	\$360.00	
Mon	9/18/2017	M Gaul	Review/Analysis of Documents and info Review [REDACTED]	2.40	2.40	\$1,080.00	
Tues	9/19/2017	M Gaul	Review/Analysis of Documents and info Review Mediation Agreement and Issues for Mediation	2.80	2.80	\$1,260.00	
Wed	9/20/2017	M Gaul	Review/Analysis of Documents and info Review Transition Meeting [REDACTED]	1.90	1.90	\$855.00	
Wed	9/20/2017	M Gaul	Review/Analysis of Documents and info Review [REDACTED]	3.60	3.60	\$1,620.00	
Thur	9/21/2017	M Gaul	Review/Analysis of Documents and info Review Transition Meeting [REDACTED]	4.20	4.20	\$1,890.00	
Thur	9/21/2017	M Gaul	Review/Analysis of Documents and info Review [REDACTED]	2.20	2.20	\$990.00	
Fri	9/22/2017	M Gaul	Review/Analysis of Documents and info Review of [REDACTED]	2.70	2.70	\$1,215.00	
Fri	9/22/2017	M Gaul	Review/Analysis of Documents and info Review of [REDACTED]	1.80	1.80	\$810.00	
Mon	9/25/2017	M Gaul	Review/Analysis of Documents and info Review of [REDACTED]	3.70	3.70	\$1,665.00	
Mon	9/25/2017	M Gaul	Review/Analysis of Documents and info Agreement, and its history/timeline Review of existing PR key contact list	0.80	0.80	\$360.00	
<b>REV-MG:RA Total:</b>				<b>26.90</b>	<b>26.90</b>	<b>\$12,105.00</b>	

**REV-PB:RA - Review/Analysis of Documents and Info**

Tues	8/22/2017	P Bellot	Review/Analysis of Documents and Info FP review - [REDACTED]	2.90	2.90	\$1,015.00	
Wed	8/23/2017	P Bellot	Review/Analysis of Documents and Info [REDACTED]	16.10	16.10	\$5,635.00	
Thur	8/24/2017	P Bellot	review/distribution Review/Analysis of Documents and Info 6.7 [REDACTED] 3 Drafting communication to [REDACTED] or [REDACTED]	7.00	7.00	\$2,450.00	

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 51 of 51

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: Project March :I to Project March :I

\* = Invoiced (mouse over for #), = Marked as Billed, = Non-Billable, \* = Xtra

**Project ID - Name (Manager): Project March :I - Mediation Team for PR: Project March: I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>REV-PB:RA - Review/Analysis of Documents and Info</b>							
Fri	8/25/2017	P Bellot	Review/Analysis of Documents and Info	3.10	3.10	\$1,085.00	
			1.0 Review of notes from [REDACTED]				
			2.1 Review of mediation session questions				
Tues	9/5/2017	P Bellot	Review/Analysis of Documents and Info	3.00	3.00	\$1,050.00	
			Review of [REDACTED]				
Wed	9/6/2017	P Bellot	Review/Analysis of Documents and Info	2.00	2.00	\$700.00	
			economic research for BGleason				
Thur	9/7/2017	P Bellot	Review/Analysis of Documents and Info	2.30	2.30	\$805.00	
			2.3 [REDACTED]				
Tues	9/12/2017	P Bellot	Review/Analysis of Documents and Info	1.40	1.40	\$490.00	
			1.3 Finished [REDACTED]				
			[REDACTED] &				
			drafted note to Phoenix team				
			.1 Email responses to [REDACTED]				
Thur	9/14/2017	P Bellot	Review/Analysis of Documents and Info	4.00	4.00	\$1,400.00	
			[REDACTED]				
Fri	9/15/2017	P Bellot	Review/Analysis of Documents and Info	5.60	5.60	\$1,960.00	
			[REDACTED]				
Mon	9/18/2017	P Bellot	Review/Analysis of Documents and Info	1.10	1.10	\$385.00	
			Review of PR news articles -				
			investigation of news articles claim that				
			population is projected to decline per				
			US Census				
Tues	9/19/2017	P Bellot	Review/Analysis of Documents and Info	8.00	8.00	\$2,800.00	
			1.2 Follow up on Commonwealth				
			budget to actual variance analysis for				
			M Jacoby				
			6.8 [REDACTED]				
			[REDACTED]				
REV-PB:RA Total:				56.50	56.50	\$19,775.00	
Project Project March :I Total:				1,386.80	1,346.90	\$701,198.00	
Grand Total:				1,386.80	1,346.90	\$701,198.00	



**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/6/2017  
 Page 1 of 8

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: PREPA I: to PREPA I:

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**Project ID - Name (Manager): PREPA I: - Mediation Team for PR: PREPA I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>ADMIN-BKG-MEJ:BK - Administration - Background Info</b>							
Thur	9/14/2017	M Jacoby	Administration - Background Info	0.60	0.60	\$390.00	
			Docket review (.3)				
			Municipal bond research (.3)				
<b>ADMIN-BKG-MEJ:BK Total:</b>				<b>0.60</b>	<b>0.60</b>	<b>\$390.00</b>	
<b>COM-MED-MEJ:MT - Communication - Mediation Team</b>							
Mon	9/4/2017	M Jacoby	Communication - Mediation Team	0.30	0.30	\$195.00	
			Call with M Kopacz re: [REDACTED]				
Tues	9/5/2017	M Jacoby	Communication - Mediation Team	0.90	0.90	\$585.00	
			Call with Judge Houser re: [REDACTED]				
Wed	9/6/2017	M Jacoby	Communication - Mediation Team	0.90	0.90	\$585.00	
			Call with M Kopacz and Judge Houser re: [REDACTED]				
Sun	9/17/2017	M Jacoby	Communication - Mediation Team	0.90	0.90	\$585.00	
			Phone call with Judge Houser re: [REDACTED]				
Mon	9/18/2017	M Jacoby	Communication - Mediation Team	0.70	0.70	\$455.00	
			2 conversations with Judge Houser (.4, and .3)				
Tues	9/19/2017	M Jacoby	Communication - Mediation Team	0.20	0.20	\$130.00	
			Discussions with Judge Houser				
<b>COM-MED-MEJ:MT Total:</b>				<b>3.90</b>	<b>3.90</b>	<b>\$2,535.00</b>	
<b>COM-MED-MEK:MT - Communication - Mediation Team</b>							
Mon	9/4/2017	M Kopacz	Communication - Mediation Team	1.00	1.00	\$695.00	
			Call with Judge Houser re: [REDACTED] 0.7				
			Call with M. Jacoby re: [REDACTED] tasks 0.3				
Wed	9/6/2017	M Kopacz	Communication - Mediation Team	0.90	0.90	\$625.50	
			Call with Judge Houser and M. Jacoby re: update on teleconferences, work streams, next week's meeting (0.9)				
<b>COM-MED-MEK:MT Total:</b>				<b>1.90</b>	<b>1.90</b>	<b>\$1,320.50</b>	
<b>COM-PI-BG:PI - Communication - Parties in Interest</b>							
Thur	9/7/2017	B Gleason	Communication - Parties in Interest	2.40	2.40	\$1,560.00	
			Participate in [REDACTED] call with [REDACTED]				
<b>COM-PI-BG:PI Total:</b>				<b>2.40</b>	<b>2.40</b>	<b>\$1,560.00</b>	
<b>COM-PI-JB:PI - Communication - Parties in Interest</b>							
Thur	9/7/2017	J Birkhold	Communication - Parties in Interest	2.40	2.40	\$660.00	
			[REDACTED] technical update teleconference				
<b>COM-PI-JB:PI Total:</b>				<b>2.40</b>	<b>2.40</b>	<b>\$660.00</b>	
<b>COM-PI-JN:PI - Communication - Parties in Interest</b>							
Tues	9/5/2017	J Nappi	Communication - Parties in Interest	1.20	1.20	\$600.00	
			Phoenix (MJacoby and MKopacz) and [REDACTED] and others) call [REDACTED] (1.2)				
Wed	9/6/2017	J Nappi	Communication - Parties in Interest	2.20	2.20	\$1,100.00	

**Phoenix Management**

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/6/2017

Page 2 of 8

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: PREPA I: to PREPA I:

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**Project ID - Name (Manager): PREPA I: - Mediation Team for PR: PREPA I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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**COM-PI-JN:PI - Communication - Parties in Interest**

			Phoenix (M Jacoby and M Kopacz) and [REDACTED] and others) follow-up call [REDACTED] (2.2)				
Thur	9/7/2017	J Nappi	Communication - Parties in Interest	0.70	0.70	\$350.00	
			Phoenix (M Jacoby and M Kopacz) and [REDACTED] call [REDACTED] (0.7)				
Thur	9/7/2017	J Nappi	Communication - Parties in Interest	1.00	1.00	\$500.00	
			Phoenix (M Jacoby and M Kopacz) and [REDACTED] call [REDACTED] (1.0)				
Thur	9/7/2017	J Nappi	Communication - Parties in Interest	1.10	1.10	\$550.00	
			Phoenix (M Jacoby and M Kopacz) and [REDACTED] call on [REDACTED] (1.1)				
Fri	9/8/2017	J Nappi	Communication - Parties in Interest	0.60	0.60	\$300.00	
			Phoenix (M Jacoby and M Kopacz) and [REDACTED] call on [REDACTED] and next steps [REDACTED] (0.6)				
Fri	9/8/2017	J Nappi	Communication - Parties in Interest	0.50	0.50	\$250.00	
			Phoenix (M Jacoby and M Kopacz) and [REDACTED] call on [REDACTED] (0.5)				

COM-PI-JN:PI Total: **7.30** **7.30** **\$3,650.00****COM-PI-MEJ:PI - Communication - Parties in Interest**

Tues	9/5/2017	M Jacoby	Communication - Parties in Interest	2.00	2.00	\$1,300.00	
			Call with [REDACTED] (.6)				
			Various emails to creditors (.2)				
			2:30 call with [REDACTED] and others from Citi re: [REDACTED] (1.2)				
Wed	9/6/2017	M Jacoby	Communication - Parties in Interest	4.80	4.80	\$3,120.00	
			8a call with [REDACTED] and others from [REDACTED] re: [REDACTED] (2.2)				
			F/U with M. Kopacz re [REDACTED] call (.7)				
			emails with PREPA creditors re logistics/calls (.2)				
			Discussion with [REDACTED] re: [REDACTED] (1.0)				
			Discussion with [REDACTED] re: [REDACTED] (.3)				
			Discussion with [REDACTED] re: [REDACTED] (.2)				
Thur	9/7/2017	M Jacoby	Communication - Parties in Interest	5.80	5.80	\$3,770.00	
			Discussion with [REDACTED] re: [REDACTED] (.2)				



**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/6/2017

Page 3 of 8

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: PREPA I: to PREPA I:

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Project ID - Name (Manager): PREPA I: - *Mediation Team for PR: PREPA I (Michael Jacoby)*

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>COM-PI-MEJ:PI - Communication - Parties in Interest</b>							
			Discussion with [REDACTED] re: [REDACTED] (.3)				
			Call with representatives of [REDACTED] and [REDACTED] re: [REDACTED] (2.4)				
			Noon call with [REDACTED] and others from [REDACTED] re: [REDACTED] (1.0)				
			2p call with representatives of [REDACTED] re: [REDACTED] (1.1)				
			4p call with representatives of [REDACTED] re: [REDACTED] (.8)				
Fri	9/8/2017	M Jacoby	F/U call with [REDACTED] (2.1)	2.10	2.10	\$1,365.00	
			Communication - Parties in Interest				
			Call with [REDACTED] re: clarification (.3)				
			Call with [REDACTED] re: [REDACTED] (.5)				
			Call with [REDACTED] re: [REDACTED] (.4)				
			Call with [REDACTED] and others from [REDACTED] re: [REDACTED] and F/U with M. Kopacz (.9)				
<b>COM-PI-MEJ:PI Total:</b>				<b>14.70</b>	<b>14.70</b>	<b>\$9,555.00</b>	
<b>COM-PI-MEK:PI - Communication - Parties in Interest</b>							
Tues	9/5/2017	M Kopacz	Communication - Parties in Interest	1.20	1.20	\$834.00	
			Conf. Call with [REDACTED] re: [REDACTED] (1.2)				
Wed	9/6/2017	M Kopacz	Communication - Parties in Interest	3.70	3.70	\$2,571.50	
			Review information decks from [REDACTED] for call (0.8)				
			Conf. Call with [REDACTED] team to review [REDACTED] (2.2)				
			Debrief with M. Jacoby on open issues from [REDACTED] call (0.5 + 0.2)				
Thur	9/7/2017	M Kopacz	Communication - Parties in Interest	1.00	1.00	\$695.00	
			Call with [REDACTED] re: [REDACTED] (1.0)				
Thur	9/7/2017	M Kopacz	Communication - Parties in Interest	3.50	3.50	\$2,432.50	

**Phoenix Management**

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/6/2017

Page 4 of 8

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: PREPA I: to PREPA I:

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**Project ID - Name (Manager): PREPA I: - Mediation Team for PR: PREPA I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>COM-PI-MEK:PI - Communication - Parties in Interest</b>							
			Call with [REDACTED] and Phoenix team re: [REDACTED] (2.4)				
			Call with [REDACTED] re: [REDACTED] (partial) (0.3)				
			Call with [REDACTED] re: [REDACTED] (0.8)				
Fri	9/8/2017	M Kopacz	Communication - Parties in Interest	1.40	1.40	\$973.00	
			Call with [REDACTED] re: [REDACTED] .5				
			Call with [REDACTED] re: [REDACTED] and debrief with M Jacoby 0.9				
Tues	9/12/2017	M Kopacz	Communication - Parties in Interest	0.10	0.10	\$69.50	
			Call with [REDACTED] re: [REDACTED]				
Thur	9/14/2017	M Kopacz	Communication - Parties in Interest	0.70	0.70	\$486.50	
			Call with [REDACTED] (HL) re: [REDACTED]				
Sat	9/23/2017	M Kopacz	Communication - Parties in Interest	0.60	0.60	\$417.00	
			Call with [REDACTED] re: [REDACTED]				
Mon	9/25/2017	M Kopacz	Communication - Parties in Interest	0.80	0.80	\$556.00	
			Call with [REDACTED] re: [REDACTED] (0.3)				
			Call with [REDACTED] re: [REDACTED] (0.1)				
			Call with [REDACTED] re: status of information flow [REDACTED] (0.4)				
Mon	9/25/2017	M Kopacz	Communication - Parties in Interest	0.30	0.30	\$208.50	
			Call with [REDACTED] re: [REDACTED] (0.3)				
Tues	9/26/2017	M Kopacz	Communication - Parties in Interest	0.40	0.40	\$278.00	
			Call with [REDACTED] re: [REDACTED]				
Thur	9/28/2017	M Kopacz	Communication - Parties in Interest	0.40	0.40	\$278.00	
			Calls with [REDACTED] re: [REDACTED]				
<b>COM-PI-MEK:PI Total:</b>				<b>14.10</b>	<b>14.10</b>	<b>\$9,799.50</b>	
<b>COM-PI-PB:PI - Communication - Parties in Interest</b>							
Thur	9/7/2017	P Bellot	Communication - Parties in Interest	1.90	1.90	\$665.00	
			[REDACTED] call re: [REDACTED]				
<b>COM-PI-PB:PI Total:</b>				<b>1.90</b>	<b>1.90</b>	<b>\$665.00</b>	
<b>COM-PT-BG:PT - Communication - Phoenix Team</b>							
Thur	9/28/2017	B Gleason	Communication - Phoenix Team	0.80	0.80	\$520.00	

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/6/2017

Page 5 of 8

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: PREPA I: to PREPA I:

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**Project ID - Name (Manager): PREPA I: - Mediation Team for PR: PREPA I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
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**COM-PT-BG:PT - Communication - Phoenix Team**

Call with M Kopacz and M Jacoby re [REDACTED]

COM-PT-BG:PT Total: 0.80 0.80 \$520.00

**COM-PT-JN:PT - Communication - Phoenix Team**

Tues	9/5/2017	J Nappi	Communication - Phoenix Team	0.20	0.20	\$100.00	[Icon]
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Call w M Jacoby on deliverable for Mediation Team (0.2)

Tues	9/5/2017	J Nappi	Communication - Phoenix Team	0.30	0.30	\$150.00	[Icon]
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call w M Jacoby for [REDACTED] (0.3)

Wed	9/6/2017	J Nappi	Communication - Phoenix Team	0.20	0.20	\$100.00	[Icon]
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call w M Jacoby on [REDACTED] (0.2)

COM-PT-JN:PT Total: 0.70 0.70 \$350.00

**COM-PT-MEJ:PT - Communication - Phoenix Team**

Tues	9/5/2017	M Jacoby	Communication - Phoenix Team	1.10	1.10	\$715.00	[Icon]
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Various discussions during the day re:  
 workstreams, updates, and information  
 comparison:  
 J Nappi (.2)  
 M Kopacz (.2)  
 J Nappi (.3)  
 M Kopacz (.4)

Wed	9/6/2017	M Jacoby	Communication - Phoenix Team	0.20	0.20	\$130.00	[Icon]
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Status update with J Nappi

Thur	9/7/2017	M Jacoby	Communication - Phoenix Team	0.30	0.30	\$195.00	[Icon]
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Call with M Kopacz re call scheduling  
 and meeting calendar  
 Communication - Phoenix Team  
 Status update call with M Kopacz

Tues	9/26/2017	M Jacoby	Communication - Phoenix Team	0.30	0.30	\$195.00	[Icon]
------	-----------	----------	------------------------------	------	------	----------	--------

Call with M Kopacz re [REDACTED]

Thur	9/28/2017	M Jacoby	Communication - Phoenix Team	0.80	0.80	\$520.00	[Icon]
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Call with M Kopacz and B Gleason re [REDACTED]

COM-PT-MEJ:PT Total: 3.00 3.00 \$1,950.00

**COM-PT-MEK:PT - Communication - Phoenix Team**

Tues	9/5/2017	M Kopacz	Communication - Phoenix Team	0.40	0.40	\$278.00	[Icon]
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Update call with M Jacoby

Tues	9/5/2017	M Kopacz	Communication - Phoenix Team	0.20	0.20	\$139.00	[Icon]
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Follow up with M. Jacoby on [REDACTED] (0.2)

Thur	9/7/2017	M Kopacz	Communication - Phoenix Team	0.30	0.30	\$208.50	[Icon]
------	----------	----------	------------------------------	------	------	----------	--------

Call with M. Jacoby re: [REDACTED] call scheduling and meeting calendar

Fri	9/8/2017	M Kopacz	Communication - Phoenix Team	0.30	0.30	\$208.50	[Icon]
-----	----------	----------	------------------------------	------	------	----------	--------

Call with M. Jacoby re: [REDACTED]

Tues	9/26/2017	M Kopacz	Communication - Phoenix Team	0.30	0.30	\$208.50	[Icon]
------	-----------	----------	------------------------------	------	------	----------	--------

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/6/2017

Page 6 of 8

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: PREPA I: to PREPA I:

\* [Icon] = Invoiced (mouse over for #), [Icon] = Marked as Billed, [Icon] = Non-Billable, \* = Xtra

**Project ID - Name (Manager): PREPA I: - Mediation Team for PR: PREPA I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>COM-PT-MEK:PT - Communication - Phoenix Team</b>							
			Call with M. Jacoby re: [REDACTED]				
Thur	9/28/2017	M Kopacz	Communication - Phoenix Team Call with B. Gleason & M. Jacoby re: [REDACTED] (0.8)	0.80	0.80	\$556.00	[Icon]
<b>COM-PT-MEK:PT Total:</b>				<b>2.30</b>	<b>2.30</b>	<b>\$1,598.50</b>	

**DEL-JN:MT - Deliverables for Mediation Team**

Wed	9/6/2017	J Nappi	Deliverables for Mediation Team Develop [REDACTED]	2.80	2.80	\$1,400.00	[Icon]
Thur	9/7/2017	J Nappi	Deliverables for Mediation Team Discussion with M Jacoby & M Kopacz re memo [REDACTED]	0.60	0.60	\$300.00	[Icon]
Thur	9/7/2017	J Nappi	Deliverables for Mediation Team Prepare [REDACTED]	2.00	2.00	\$1,000.00	[Icon]
Fri	9/8/2017	J Nappi	Deliverables for Mediation Team Review with M Jacoby changes to [REDACTED] (0.3)	0.30	0.30	\$150.00	[Icon]
Fri	9/8/2017	J Nappi	Deliverables for Mediation Team Changes and additions to [REDACTED] (4.7)	4.70	4.70	\$2,350.00	[Icon]
<b>DEL-JN:MT Total:</b>				<b>10.40</b>	<b>10.40</b>	<b>\$5,200.00</b>	

**DEL-MEJ:MT - Deliverables for Mediation Team**

Thur	9/7/2017	M Jacoby	Deliverables for Mediation Team Draft memo [REDACTED] (6.2); Discussions with J Nappi and M Kopacz re same (.6)	6.80	6.80	\$4,420.00	[Icon]
Fri	9/8/2017	M Jacoby	Deliverables for Mediation Team Discussion with J Nappi re: analysis	0.30	0.30	\$195.00	[Icon]
Sun	9/10/2017	M Jacoby	Deliverables for Mediation Team Finalize Discussion Document [REDACTED]	2.90	2.90	\$1,885.00	[Icon]
<b>DEL-MEJ:MT Total:</b>				<b>10.00</b>	<b>10.00</b>	<b>\$6,500.00</b>	

**DEL-MEK:MT - Deliverables for Mediation Team**

Thur	9/7/2017	M Kopacz	Deliverables for Mediation Team Discussion with J Nappi and M Jacoby re memo [REDACTED]	0.60	0.60	\$417.00	[Icon]
Sun	9/10/2017	M Kopacz	Deliverables for Mediation Team Review deliverables draft and edit	1.40	1.40	\$973.00	[Icon]
<b>DEL-MEK:MT Total:</b>				<b>2.00</b>	<b>2.00</b>	<b>\$1,390.00</b>	

**MED-JB:MS - Mediation Sessions - Prep/Attend/Follow up**

Wed	9/6/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Review and prepare comments re: [REDACTED]	0.70	0.70	\$192.50	[Icon]
<b>MED-JB:MS Total:</b>				<b>0.70</b>	<b>0.70</b>	<b>\$192.50</b>	

**MED-MEJ:MS - Mediation Sessions - Prep/Attend/Follow up**

**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/6/2017  
 Page 7 of 8

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: PREPA I: to PREPA I:

\* [Icon] = Invoiced (mouse over for #), [Icon] = Marked as Billed, [Icon] = Non-Billable, \* = Xtra

**Project ID - Name (Manager): PREPA I: - Mediation Team for PR: PREPA I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>MED-MEJ:MS - Mediation Sessions - Prep/Attend/Follow up</b>							
Mon	9/18/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Discussion with [REDACTED] and follow-up (1.2) Discussion with [REDACTED] (.2)	1.40	1.40	\$910.00	[Icon]
Tues	9/19/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Lengthy discussion with [REDACTED] re: [REDACTED] (1.1) Discussion with [REDACTED] re: [REDACTED] [REDACTED] (.4) Call with [REDACTED] and [REDACTED] re: [REDACTED] (.2)	1.70	1.70	\$1,105.00	[Icon]
Wed	9/20/2017	M Jacoby	Mediation Sessions - Prep/Attend/Follow up Discussion with [REDACTED] and [REDACTED] re: [REDACTED] (.3)	0.30	0.30	\$195.00	[Icon]
<b>MED-MEJ:MS Total:</b>				<b>3.40</b>	<b>3.40</b>	<b>\$2,210.00</b>	
<b>MI-PI-MEJ:PI - Meetings &amp; Interviews/Info Gathering - Parties in Interest</b>							
Mon	9/18/2017	M Jacoby	Meetings & Interviews/Info Gathering - Parties in Interest Discussion with [REDACTED] re: [REDACTED] [REDACTED] (1.0) Discussion with [REDACTED] re: [REDACTED] [REDACTED] (.4)	1.40	1.40	\$910.00	[Icon]
Fri	9/29/2017	M Jacoby	Meetings & Interviews/Info Gathering - Parties in Interest 2 discussions with [REDACTED] (.6 and .2) re: [REDACTED]	0.80	0.80	\$520.00	[Icon]
<b>MI-PI-MEJ:PI Total:</b>				<b>2.20</b>	<b>2.20</b>	<b>\$1,430.00</b>	
<b>REV-JN:RA - Review/Analysis of Documents and Info</b>							
Tues	9/5/2017	J Nappi	Review/Analysis of Documents and Info Review [REDACTED] [REDACTED] and review [REDACTED] [REDACTED] (4.3)	4.30	4.30	\$2,150.00	[Icon]
<b>REV-JN:RA Total:</b>				<b>4.30</b>	<b>4.30</b>	<b>\$2,150.00</b>	
<b>REV-MEJ:RA - Review/Analysis of Documents and Info</b>							
Tues	9/5/2017	M Jacoby	Review/Analysis of Documents and Info Review info from [REDACTED]	1.50	1.50	\$975.00	[Icon]
Wed	9/6/2017	M Jacoby	Review/Analysis of Documents and Info Review historical info, info provided by financial advisors, and info provided by [REDACTED]	1.90	1.90	\$1,235.00	[Icon]
Sat	9/16/2017	M Jacoby	Review/Analysis of Documents and Info Review documents from [REDACTED]	0.30	0.30	\$195.00	[Icon]
Sun	9/17/2017	M Jacoby	Review/Analysis of Documents and Info Review information for call with Judge Houser	0.90	0.90	\$585.00	[Icon]
Fri	9/29/2017	M Jacoby	Review/Analysis of Documents and Info Review [REDACTED] [REDACTED]	0.40	0.40	\$260.00	[Icon]
<b>REV-MEJ:RA Total:</b>				<b>5.00</b>	<b>5.00</b>	<b>\$3,250.00</b>	

**Phoenix Management**

Project Time Records by Code

110 Commons Court

Chadds Ford, PA 19317-9716



Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/6/2017




Page 8 of 8

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: PREPA I: to PREPA I:

\*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, \* = Xtra

Project ID - Name (Manager): PREPA I: - Mediation Team for PR: PREPA I (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>REV-PB:RA - Review/Analysis of Documents and Info</b>							
Mon	9/18/2017	P Bellot	Review/Analysis of Documents and Info Set up alerts for [REDACTED] Reviewed PREPA filings from 8/30-9/30 and put together list of filings and short descriptions for dockets that Phoenix team should have on their radar	1.70	1.70	\$595.00	
Tues	9/26/2017	P Bellot	Review/Analysis of Documents and Info Review of [REDACTED]	0.20	0.20	\$70.00	
Fri	9/29/2017	P Bellot	Review/Analysis of Documents and Info Review of PREPA docket and summary of new filings that mediation team should be aware of	0.50	0.50	\$175.00	
<b>REV-PB:RA Total:</b>				<b>2.40</b>	<b>2.40</b>	<b>\$840.00</b>	
<b>Project PREPA I: Total:</b>				<b>96.40</b>	<b>96.40</b>	<b>\$57,716.00</b>	
<b>Grand Total:</b>				<b>96.40</b>	<b>96.40</b>	<b>\$57,716.00</b>	



**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 1 of 2

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: UPR I: to UPR I:

\* = Invoiced (mouse over for #), = Marked as Billed, = Non-Billable, \* = Xtra

**Project ID - Name (Manager): UPR I: - Mediation Team for PR: UPR - I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>COM-MED-JB:MT - Communication - Mediation Team</b>							
Wed	9/20/2017	J Birkhold	Communication - Mediation Team Follow up call with M Kopacz re [REDACTED]	0.30	0.30	\$82.50	
Wed	9/20/2017	J Birkhold	Communication - Mediation Team Participate in call with M. Kopacz, Judge Atlas, and Judge Houser next steps and background call - 1.5	1.50	1.50	\$412.50	
<b>COM-MED-JB:MT Total:</b>				<b>1.80</b>	<b>1.80</b>	<b>\$495.00</b>	

**COM-MED-MEK:MT - Communication - Mediation Team**

Wed	9/20/2017	M Kopacz	Communication - Mediation Team Call with Judges Atlas and Houser, J. Birkhold re: [REDACTED] [REDACTED] (1.5)	1.80	1.80	\$1,251.00	
Mon	9/25/2017	M Kopacz	Communication - Mediation Team Follow up call with J. Birkhold re: [REDACTED] (0.3) Update call with Judge Atlas	0.20	0.20	\$139.00	
<b>COM-MED-MEK:MT Total:</b>				<b>2.00</b>	<b>2.00</b>	<b>\$1,390.00</b>	

**COM-PI-MEK:PI - Communication - Parties in Interest**

Wed	9/20/2017	M Kopacz	Communication - Parties in Interest Call with [REDACTED] re: UPR Mediation Session	0.50	0.50	\$347.50	
<b>COM-PI-MEK:PI Total:</b>				<b>0.50</b>	<b>0.50</b>	<b>\$347.50</b>	

**MED-JB:MS - Mediation Sessions - Prep/Attend/Follow up**

Wed	9/6/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Review mediation submission documents and prepare questions	0.50	0.50	\$137.50	
Thur	9/7/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Review mediation submission documents and prepare questions	3.00	3.00	\$825.00	
Fri	9/8/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Review mediation submission documents and prepare questions	2.90	2.90	\$797.50	
Mon	9/18/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Emails with M. Kopacz re: [REDACTED] [REDACTED]	0.10	0.10	\$27.50	
Tues	9/19/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Emails with M. Kopacz re: [REDACTED] [REDACTED] - 0.5 Review [REDACTED] - 1.0	1.50	1.50	\$412.50	
Wed	9/20/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up Review [REDACTED] - 0.4 Review [REDACTED] - 0.4 Emails with M. Kopacz re: and prepare [REDACTED] [REDACTED] - 4.8	5.60	5.60	\$1,540.00	
Fri	9/22/2017	J Birkhold	Mediation Sessions - Prep/Attend/Follow up	0.10	0.10	\$27.50	



**Phoenix Management**

Project Time Records by Code

110 Commons Court  
 Chadds Ford, PA 19317-9716  
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/8/2017

Page 2 of 2

## Filters Used:

- Time Entry Date: 8/4/2017 to 10/1/2017
- Project ID: UPR I: to UPR I:

\* = Invoiced (mouse over for #), = Marked as Billed, = Non-Billable, \* = Xtra

**Project ID - Name (Manager): UPR I: - Mediation Team for PR: UPR - I (Michael Jacoby)**

Day	Date	Employee	Description	Hrs	B-Hrs	Amount	*
<b>MED-JB:MS - Mediation Sessions - Prep/Attend/Follow up</b>							
			Emails with M. Kopacz re: and review and update [REDACTED] - 0.1				
<b>MED-JB:MS Total:</b>				<b>13.70</b>	<b>13.70</b>	<b>\$3,767.50</b>	
<b>REV-JB:RA - Review/Analysis of Documents and Info</b>							
Tues	9/19/2017	J Birkhold	Review/Analysis of Documents and Info Call with M Kopacz re call with Judge Atlas and Judge Houser tomorrow	0.30	0.30	\$82.50	
<b>REV-JB:RA Total:</b>				<b>0.30</b>	<b>0.30</b>	<b>\$82.50</b>	
<b>REV-MEK:RA - Review/Analysis of Documents and Info</b>							
Sun	9/17/2017	M Kopacz	Review/Analysis of Documents and Info Begin review of material related to [REDACTED]	0.40	0.40	\$278.00	
Mon	9/18/2017	M Kopacz	Review/Analysis of Documents and Info Continue review of [REDACTED]	2.10	2.10	\$1,459.50	
Tues	9/19/2017	M Kopacz	Review/Analysis of Documents and Info Finish review of Fiscal Plan and attempt to reconcile to CW FP (0.7) Review [REDACTED] (2.1) Call with J Birkhold re: tasks/objectives for call with Judges Atlas and Houser tomorrow and (0.3) Review UPR financial statements and budget info (1.5)	4.60	4.60	\$3,197.00	
Wed	9/20/2017	M Kopacz	Review/Analysis of Documents and Info Review due diligence questions with draft [REDACTED]	3.30	3.30	\$2,293.50	
Fri	9/22/2017	M Kopacz	Review/Analysis of Documents and Info Finish due diligence review and questions on UPR in anticipation of discussion next week with [REDACTED]	2.70	2.70	\$1,876.50	
<b>REV-MEK:RA Total:</b>				<b>13.10</b>	<b>13.10</b>	<b>\$9,104.50</b>	
<b>Project UPR I: Total:</b>				<b>31.40</b>	<b>31.40</b>	<b>\$15,187.00</b>	
<b>Grand Total:</b>				<b>31.40</b>	<b>31.40</b>	<b>\$15,187.00</b>	

**Exhibit F**

Summary of Expenses Incurred During  
First Interim Period, by Category

**SUMMARY OF EXPENSES INCURRED DURING THE  
FIRST INTERIM PERIOD, BY CATEGORY**

<b>Expense Category</b>	<b>Commonwealth</b>	<b>PREPA</b>	<b>UPR</b>	<b>Totals</b>
Air & Rail	\$6,536.10	-	-	\$ 6,536.10
Courier	-	-	-	-
Lodging	\$14,759.90	-	-	\$14,759.90
Meals	\$2,429.75	-	-	\$2,429.75
Mileage	\$250.38	-	-	\$250.38
Parking	\$722.00	-	-	\$722.00
Printing/Copying	\$1,557.21	-	-	\$1,557.21
Taxi	\$2,115.74	-	-	\$2,115.74
Conference Calls	\$161.72	-	-	\$161.72
Tolls	\$28.45	-	-	\$28.45
<b>TOTALS</b>	<b>\$28,561.25</b>	<b>-</b>	<b>-</b>	<b>\$28,561.25</b>

**Exhibit G**

Detailed Expense Records for First Interim Period

## Phoenix Management

110 Commons Court  
Chadds Ford, PA 19317-9716  
Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/11/2017

Page 1 of 5

## Filters Used:

- Expense Log Date: 8/4/2017 to 10/1/2017
- Expense Log Project ID: Project March :I to Project March :I

Date	Employee ID	Project ID	Units	Cost	Memo
<b>AirRail Billble: - Air &amp; Rail</b>					
8/5/2017	M Kopacz	Project March :I	1.00	\$252.00	NYC to Tampa 8/15 departure
8/13/2017	M Kopacz	Project March :I	1.00	\$331.20	Delta - BOS to LGA
8/14/2017	B Gleason	Project March :I	1.00	\$99.00	8.13 to NYC Amtrak
8/14/2017	M Jacoby	Project March :I	1.00	\$183.00	Amtrak to NY on Sunday ( \$112 + \$71)
8/17/2017	B Gleason	Project March :I	1.00	\$13.00	From 30th Street To Paoli
8/17/2017	B Gleason	Project March :I	1.00	\$186.00	Amtrak Newark to PHL
8/17/2017	M Jacoby	Project March :I	1.00	\$186.00	amtrak from Newark to Phila
8/20/2017	M Kopacz	Project March :I	1.00	\$176.20	8/21Delta from Boston to LGA
8/21/2017	J Birkhold	Project March :I	1.00	\$202.00	Train to NY from MA
8/21/2017	B Gleason	Project March :I	1.00	\$90.00	Amtrak to NYC from TRE
8/21/2017	P Bellot	Project March :I	1.00	\$163.00	8/21Amtrak Phl to NYC
8/21/2017	M Jacoby	Project March :I	1.00	\$183.00	amtrak from phila to nyc
8/22/2017	J Birkhold	Project March :I	1.00	\$138.00	08.23 train from NY to MA
8/23/2017	M Kopacz	Project March :I	1.00	\$230.00	Amtrak - NYP to RTE
8/23/2017	P Bellot	Project March :I	1.00	\$187.00	8/23 Amtrak NYC to PHL
8/23/2017	M Jacoby	Project March :I	1.00	\$187.00	Amtrak from NY to phila
8/28/2017	M Kopacz	Project March :I	1.00	\$539.20	Delta BOS to LGA (211.20) Delta LGA to ACK (328.00)
8/28/2017	M Jacoby	Project March :I	1.00	\$91.00	Train from Phila to Newark
8/28/2017	J Birkhold	Project March :I	1.00	\$138.00	Train from MA to NY
8/31/2017	M Jacoby	Project March :I	1.00	\$187.00	train from NYC to 30th Street
8/31/2017	J Birkhold	Project March :I	1.00	\$206.00	Train to MA from NY
8/31/2017	B Gleason	Project March :I	1.00	\$187.00	Train from NYC (8/31)
8/31/2017	B Gleason	Project March :I	1.00	\$9.00	Train from PHL to Pao (8/31)
9/1/2017	M Jacoby	Project March :I	1.00	\$187.00	train from NYC to 30th Street
9/1/2017	B Gleason	Project March :I	1.00	\$81.00	Train to NYC 8/27
9/12/2017	M Kopacz	Project March :I	1.00	\$138.00	Amtrak from RTE to NYP for [REDACTED]
9/12/2017	P Bellot	Project March :I	1.00	\$56.00	Amtrak Phl to NYC 9/12/17
9/12/2017	J Birkhold	Project March :I	1.00	\$138.00	Train MA to NY
9/13/2017	P Bellot	Project March :I	1.00	\$187.00	Amtrak NYC to PHL 9/13/17
9/13/2017	B Gleason	Project March :I	1.00	\$90.00	Train to NYC for [REDACTED] : [REDACTED] Meeting 9/14/2017
9/13/2017	M Jacoby	Project March :I	1.00	\$187.00	amtrak from Philadelphia to NYC
9/14/2017	J Birkhold	Project March :I	1.00	\$188.25	\$179 train from NY to MA + \$9.25 train from Boston to home
9/14/2017	M Jacoby	Project March :I	1.00	\$187.00	amtrak from Philadelphia to NYC
9/14/2017	M Kopacz	Project March :I	1.00	\$179.00	Amtrak - NYP to RTE
9/14/2017	B Gleason	Project March :I	1.00	\$16.75	Train to NY on 9/14/2017 to attend [REDACTED] Meeting 9/14/2017
9/18/2017	M Kopacz	Project March :I	1.00	\$117.00	Amtrak RTE to NYP
9/26/2017	B Gleason	Project March :I	1.00	\$16.75	Train on 9/26/2017 [REDACTED]
9/27/2017	B Gleason	Project March :I	1.00	\$16.75	Train on 9/27/2017, [REDACTED] : [REDACTED] Train
9/27/2017	M Jacoby	Project March :I	1.00	\$190.00	from NY to Phila: [REDACTED]
9/27/2017	M Jacoby	Project March :I	1.00	\$186.00	from Phila to NY - [REDACTED]
9/27/2017	M Kopacz	Project March :I	1.00	\$211.00	Amtrak from NYP to RTE

**AirRail Billble: Sub-Total: \$6,536.10**

**Lodging: - Lodging**

8/14/2017	M Kopacz	Project March :I	1.00	\$509.62	2 nights lodging at Gotham Hotel - corp rate \$254.81/night
8/17/2017	M Jacoby	Project March :I	1.00	\$1,156.92	4 nights - Gotham Hotel
8/17/2017	B Gleason	Project March :I	1.00	\$1,129.72	4 nights Gotham Hotel

## Phoenix Management

110 Commons Court  
Chadds Ford, PA 19317-9716  
Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/11/2017

Page 2 of 5

## Filters Used:

- Expense Log Date: 8/4/2017 to 10/1/2017
- Expense Log Project ID: Project March :I to Project March :I

Date	Employee ID	Project ID	Units	Cost	Memo
<b>Lodging: - Lodging</b>					
8/21/2017	P Bellot	Project March :I	1.00	\$506.62	Gotham Hotel 2 nights 8/21-8/23
8/22/2017	J Birkhold	Project March :I	1.00	\$578.46	08.21 and 08.22 (2 nights) Gotham
8/23/2017	M Kopacz	Project March :I	1.00	\$587.46	2 nights lodging - Gotham Hotel
8/23/2017	M Jacoby	Project March :I	1.00	\$624.37	Guest Quarters - 2 nights
8/31/2017	J Birkhold	Project March :I	1.00	\$764.43	08.28 to 08.31 (3 nights) Gotham
8/31/2017	P Bellot	Project March :I	1.00	\$764.43	Gotham Hotel 3 nights 8/28-8/31
8/31/2017	M Jacoby	Project March :I	1.00	\$764.43	Gotham Hotel - 3 nights
9/1/2017	M Kopacz	Project March :I	1.00	\$1,030.24	Lodging - 4 nights at Gotham Hotel
9/1/2017	B Gleason	Project March :I	1.00	\$764.43	NYC week of (8.28-8/31)
9/1/2017	B Gleason	Project March :I	1.00	\$296.34	Gotham Hotel NYC 1 additional Day 8/22/17
9/3/2017	B Gleason	Project March :I	1.00	\$216.45	Hotel to attend meeting with [REDACTED]
9/12/2017	J Birkhold	Project March :I	1.00	\$519.67	09.12 (1 night) Doubletree
9/12/2017	P Bellot	Project March :I	1.00	\$485.46	1 night Fairfield Inn NYC 9/12/17. Increased rates in NYC due to fashion week
9/13/2017	J Birkhold	Project March :I	1.00	\$553.15	09.13 (1 night) Gotham
9/13/2017	B Gleason	Project March :I	1.00	\$352.85	Hotel 9/13/2017 to attend [REDACTED]
9/14/2017	M Jacoby	Project March :I	1.00	\$390.21	1 night (9/13) at Club Quarters in NYC
9/14/2017	B Gleason	Project March :I	1.00	\$553.15	Hotel 9/14/2017 to attend [REDACTED] Meeting 9/14/2017
9/14/2017	M Kopacz	Project March :I	1.00	\$1,106.30	Gotham Hotel - 2 nights lodging
9/18/2017	M Kopacz	Project March :I	1.00	\$620.88	Times Square Hilton Hotel
9/27/2017	B Gleason	Project March :I	1.00	\$484.31	Hotel while attending 9/27/2017 [REDACTED]
<b>Lodging: Sub-Total:</b>				<b>\$14,759.90</b>	

**MEALS BILLABLE: - Meals**

8/14/2017	M Kopacz	Project March :I	1.00	\$51.75	Breakfast (\$6.75)
8/14/2017	M Jacoby	Project March :I	1.00	\$64.37	Dinner with Mediation Team (\$45.00) - Da Claudio
8/14/2017	B Gleason	Project March :I	1.00	\$416.00	Bfast - 7.55
8/15/2017	M Jacoby	Project March :I	1.00	\$14.17	Dinner - 56.82
8/15/2017	B Gleason	Project March :I	1.00	\$61.17	Mortons 8.13 with Judge Houser, MK, MJ, BG
8/16/2017	B Gleason	Project March :I	1.00	\$9.45	Coffee - 3.55
8/16/2017	M Jacoby	Project March :I	1.00	\$21.58	Coffee and water - 3.04
8/17/2017	M Jacoby	Project March :I	1.00	\$21.58	BG only DaClaudio
8/21/2017	J Birkhold	Project March :I	1.00	\$12.00	Gregory Coffee Breekfast
8/21/2017	M Jacoby	Project March :I	1.00	\$4.52	Coffee - 3.55
8/21/2017	P Bellot	Project March :I	1.00	\$37.15	coffee - 3.44
8/22/2017	P Bellot	Project March :I	1.00	\$20.53	Lunch - M. Jacoby and B. Gkeason - 18.14
8/22/2017	J Birkhold	Project March :I	1.00	\$45.39	Water and snack
8/22/2017	M Jacoby	Project March :I	1.00	\$56.43	bfast
8/23/2017	J Birkhold	Project March :I	1.00	\$10.79	26.75 Breakfast Wolfgang
8/23/2017	P Bellot	Project March :I	1.00	\$36.46	\$7 Lunch COSI
8/24/2017	M Jacoby	Project March :I	1.00	\$2.89	Breakfast & Lunch Delicacy 11.87 + 8.66
8/28/2017	M Jacoby	Project March :I	1.00	\$11.37	\$16.28 lunch + \$29.11 dinner
					Lunch - 9.74
					Dinner - 46.69
					\$10.79 breakfast
					3.04 Dunkin Coffee
					10.23 Delicacy Breakfast
					coffee (2.89)
					08.23 \$16.00 snack and water + \$14.92 lunch
					6.12 Dunkin Donuts Breakfast
					9.74 Bread & Butter Lunch
					Lunch

## Phoenix Management

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Printed on: 12/11/2017

Page 3 of 5

## Filters Used:

- Expense Log Date: 8/4/2017 to 10/1/2017
- Expense Log Project ID: Project March :I to Project March :I

Date	Employee ID	Project ID	Units	Cost	Memo
<b>MEALS BILLABLE: - Meals</b>					
8/28/2017	B Gleason	Project March :I	1.00	\$19.90	Lunch NYC [REDACTED] (8/28)
8/28/2017	M Kopacz	Project March :I	1.00	\$9.07	Breakfast DD - ORIGINAL DATE 8/21/17
8/28/2017	M Kopacz	Project March :I	1.00	\$12.03	Lunch at Delish - ORIGINAL DATE 8/23/17
8/28/2017	J Birkhold	Project March :I	1.00	\$62.50	\$10.50 water and snack + \$52.00 dinner
8/28/2017	M Kopacz	Project March :I	1.00	\$44.00	Dinner
8/28/2017	M Kopacz	Project March :I	1.00	\$99.56	Dinner with P. Bellot (Wolfgang's) - ORIGINAL DATE 8/22/17
8/29/2017	M Jacoby	Project March :I	1.00	\$6.26	bfast
8/29/2017	B Gleason	Project March :I	1.00	\$12.10	bfast [REDACTED] (8/29)
8/30/2017	M Kopacz	Project March :I	1.00	\$36.00	Dinner
8/30/2017	M Jacoby	Project March :I	1.00	\$15.48	bfast
8/31/2017	M Kopacz	Project March :I	1.00	\$190.00	Dinner - Judges Klein and Atlas, M. Kopacz
8/31/2017	J Birkhold	Project March :I	1.00	\$20.00	Dinner
8/31/2017	P Bellot	Project March :I	1.00	\$12.49	12.49 Chik Fil A Dinner
8/31/2017	M Jacoby	Project March :I	1.00	\$15.48	bfast
9/1/2017	B Gleason	Project March :I	1.00	\$350.22	Team Dinner (MJ MK BG at Wolfgangs 8//21/17)
9/1/2017	B Gleason	Project March :I	1.00	\$23.09	NY Lunch 8.21.17
9/1/2017	M Kopacz	Project March :I	1.00	\$6.50	Breakfast at JFK
9/1/2017	B Gleason	Project March :I	1.00	\$11.43	Lunch [REDACTED]
9/12/2017	J Birkhold	Project March :I	1.00	\$23.37	\$6.00 water and snack + \$17.37 dinner
9/12/2017	P Bellot	Project March :I	1.00	\$67.71	67.71 Dinner Circa Brewing Co.
9/13/2017	B Gleason	Project March :I	1.00	\$32.66	Meal at Rown NYC on 9/13/2017 while attending [REDACTED]
9/13/2017	M Jacoby	Project March :I	1.00	\$194.83	working dinner with M. Kopacz and B. Gleason
9/13/2017	J Birkhold	Project March :I	1.00	\$48.86	\$12.00 water and snack + \$36.86 dinner
9/13/2017	M Jacoby	Project March :I	1.00	\$5.26	coffee and water on way to NY
9/13/2017	P Bellot	Project March :I	1.00	\$25.28	1.91+ 9.20 Breakfast European Cafe
9/14/2017	B Gleason	Project March :I	1.00	\$19.50	14.17 Dinner - Chickpea
9/14/2017	B Gleason	Project March :I	1.00	\$11.92	Meal at Zaros Bread Basket on 9/14/2017 while attending [REDACTED] Meeting 9/14/2017
9/14/2017	B Gleason	Project March :I	1.00	\$11.92	Breakfast at Delicacy NYC on 9/14/2017 while attending [REDACTED] Meeting 9/14/2017
9/14/2017	M Kopacz	Project March :I	1.00	\$29.60	Breakfast - Food World (\$13.10)
9/14/2017	M Jacoby	Project March :I	1.00	\$6.97	Lunch - Amtrak (\$16.50)
9/14/2017	M Jacoby	Project March :I	1.00	\$6.97	bfast in NYC
9/27/2017	M Jacoby	Project March :I	1.00	\$6.79	breakfast at 30th Street Station
9/27/2017	M Kopacz	Project March :I	1.00	\$21.26	Zaro's - Dinner for train
<b>MEALS BILLABLE: Sub-Total:</b>				<b>\$2,429.75</b>	

## Mileage NR: - Mileage

8/14/2017	M Jacoby	Project March :I	76.00	\$40.66	to train on Sunday - 76 miles @ \$.535
8/17/2017	M Jacoby	Project March :I	76.00	\$40.66	from train station - 76 miles @ \$.535
8/28/2017	M Jacoby	Project March :I	18.00	\$9.63	to 30th street - 18 miles @ \$.535
8/31/2017	M Jacoby	Project March :I	18.00	\$9.63	from 30th street - 18 miles @ \$.535
9/13/2017	M Jacoby	Project March :I	18.00	\$9.63	to 30th Street (18 miles at \$0.535)
9/14/2017	M Jacoby	Project March :I	18.00	\$9.63	return from 30th street (18 miles at \$0.535)
9/27/2017	M Jacoby	Project March :I	36.00	\$19.26	to/from 30th Street (18 miles each way at \$0.535)

**Mileage NR: Sub-Total:** **\$139.10**

## Mileage: - Mileage

8/28/2017	P Bellot	Project March :I	104.00	\$55.64	Drive Phl to NYC - 104 miles @ \$.535
8/31/2017	P Bellot	Project March :I	104.00	\$55.64	Drive NYC to PHL - 104 miles @ \$.535

**Mileage: Sub-Total:** **\$111.28**



## Phoenix Management

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Printed on: 12/11/2017

Page 4 of 5

## Filters Used:

- Expense Log Date: 8/4/2017 to 10/1/2017
- Expense Log Project ID: Project March :I to Project March :I

Date	Employee ID	Project ID	Units	Cost	Memo
<b>Parking: - Parking</b>					
8/17/2017	M Jacoby	Project March :I	1.00	\$137.00	30th street Station - 4+ days
8/23/2017	M Jacoby	Project March :I	1.00	\$81.00	30th street station - 3 days
8/28/2017	P Bellot	Project March :I	1.00	\$243.00	\$208 Parking Panda \$35 IMPARK00280067A Parking
8/31/2017	M Jacoby	Project March :I	1.00	\$109.00	Parking at 30th street - 4 days
9/14/2017	M Jacoby	Project March :I	1.00	\$53.00	Parking at 30th Street Station - 2 days
9/14/2017	B Gleason	Project March :I	1.00	\$46.00	Parking 9/14/2017 while attending [REDACTED] Meeting 9/14/2017
9/27/2017	M Jacoby	Project March :I	1.00	\$25.00	Parking at 30th Street Station
9/27/2017	B Gleason	Project March :I	1.00	\$28.00	Parking on 9/27/2017 while attending [REDACTED]
<b>Parking: Sub-Total:</b>				<b>\$722.00</b>	
<b>PRINT BILLABLE:: - Printing/Copying</b>					
8/28/2017	P Bellot	Project March :I	1.00	\$415.32	5.66+4.78+ 404.88 FedEx printing materials for [REDACTED]
9/13/2017	P Bellot	Project March :I	1.00	\$58.88	External FedEx Print Materials for [REDACTED]
9/15/2017	Administrative	Project March :I	1.00	\$1,022.21	External FedEx Office print job - binders for the mediation team to follow the content presented at
9/27/2017	D Lomonaco	Project March :I	1.00	\$60.80	In-house copy charges for 304 pages @20 cents/page - overnight mailing of 16 Fee Statements
<b>PRINT BILLABLE:: Sub-Total:</b>				<b>\$1,557.21</b>	
<b>TAXI BILLABLE:: - Taxi</b>					
8/13/2017	M Kopacz	Project March :I	1.00	\$177.46	Car from home to BOS (\$85.50) Taxi from LGA to hotel (47.58)
8/14/2017	B Gleason	Project March :I	1.00	\$10.79	NYC Taxi to Hotel
8/14/2017	M Jacoby	Project March :I	1.00	\$33.98	uber from Penn Station to hotel on sunday - 8.24 taxi from dinner to hotel on sunday - 25.74
8/14/2017	M Kopacz	Project March :I	1.00	\$58.87	Uber following dinner meeting wit Judges for Gleason, Jacoby and Kopacz (\$38.87)
8/15/2017	M Kopacz	Project March :I	1.00	\$117.18	Uber from hotel to JFK Airport
8/17/2017	B Gleason	Project March :I	1.00	\$47.16	UBER PHL Train to Home
8/17/2017	M Jacoby	Project March :I	1.00	\$26.72	uber from hotel to [REDACTED] with judges - 17.74 uber from [REDACTED] - 8.98
8/21/2017	M Kopacz	Project March :I	1.00	\$139.56	Car from home to BOS (\$85.50)
8/21/2017	B Gleason	Project March :I	1.00	\$60.00	CASH Car to TRE.
8/21/2017	P Bellot	Project March :I	1.00	\$11.16	11.16 NYC Taxi Penn Station to Hotel
8/21/2017	M Jacoby	Project March :I	1.00	\$14.76	cab from Penn Station to Hotel
8/21/2017	J Birkhold	Project March :I	1.00	\$103.55	\$70.00 fee + \$15.00 tip from home to train; \$13.55 fare + \$5.00 cash tip from train to [REDACTED] office
8/22/2017	M Jacoby	Project March :I	1.00	\$11.75	Cab to [REDACTED]
8/23/2017	P Bellot	Project March :I	1.00	\$15.96	15.96 Queens Medallion Elite Hotel to [REDACTED] 9.98 Taxi SVC Long Island Hotel to Penn Station
8/23/2017	M Kopacz	Project March :I	1.00	\$94.12	Taxi from [REDACTED] to NYP Amtrak (\$14.12)
8/24/2017	J Birkhold	Project March :I	1.00	\$39.69	08.23 \$34.69 fare + \$5.00 cash tip from train to home
8/28/2017	M Jacoby	Project March :I	1.00	\$8.80	uber from [REDACTED] to Judge
8/28/2017	B Gleason	Project March :I	1.00	\$54.56	UBER to [REDACTED] (8/28)
8/28/2017	P Bellot	Project March :I	1.00	\$8.76	Taxi SVC Long Island Parking Garage to Hotel
8/28/2017	J Birkhold	Project March :I	1.00	\$42.40	\$37.40 fare + \$5.00 cash tip from home to train
8/28/2017	P Bellot	Project March :I	1.00	\$9.98	9.98 Taxi SVC Long Island 30th St. Station to home-
8/28/2017	M Kopacz	Project March :I	1.00	\$149.09	ORIGINAL DATE 8/23/17 (NOT Included in Total) Car from home to BOS (\$85.50) Uber to hotel (\$63.59)

## Phoenix Management

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Printed on: 12/11/2017

Page 5 of 5

## Filters Used:

- Expense Log Date: 8/4/2017 to 10/1/2017
- Expense Log Project ID: Project March :I to Project March :I

Date	Employee ID	Project ID	Units	Cost	Memo
<b>TAXI BILLABLE:: - Taxi</b>					
8/29/2017	B Gleason	Project March :I	1.00	\$10.75	Taxi NYC (8/29)
8/29/2017	P Bellot	Project March :I	1.00	\$23.86	9.96 Queens Medallion Ente Hotel to FedEx 7.55 NYC Taci9P84 FedEx to [REDACTED]
8/30/2017	P Bellot	Project March :I	1.00	\$17.09	9.54 NYCTAXI1J77 Hotel to [REDACTED] 7.55 NYC Taci 8G72 [REDACTED] to hotel
8/30/2017	B Gleason	Project March :I	1.00	\$8.80	Taxi to [REDACTED]
8/30/2017	M Jacoby	Project March :I	1.00	\$8.15	cab from [REDACTED] to hotel
8/31/2017	J Birkhold	Project March :I	1.00	\$48.57	\$41.57 fare + \$7.00 cash tip from train to home
8/31/2017	B Gleason	Project March :I	1.00	\$14.60	Uber to [REDACTED]
8/31/2017	M Jacoby	Project March :I	1.00	\$8.75	cab from [REDACTED] to Penn Station
8/31/2017	P Bellot	Project March :I	1.00	\$22.91	10.55 NYC Taci3Y40 Hotel to [REDACTED] 12.36 Taxi SVC Astoria [REDACTED] to Parking Garage
9/1/2017	B Gleason	Project March :I	1.00	\$26.81	UBER NYC [REDACTED] (8/27)
9/1/2017	M Kopacz	Project March :I	1.00	\$121.81	Uber to JFK Airport
9/1/2017	B Gleason	Project March :I	1.00	\$73.06	Uber to court (8.22/17)
9/12/2017	P Bellot	Project March :I	1.00	\$17.13	9.91 Taxi to Penn Station to Hotel - Taxi SVC Long Island 7.22 Uber from home to 30th street station
9/12/2017	M Kopacz	Project March :I	1.00	\$98.50	Car from home to RTE Amtrak station (\$80.00); Taxi from Penn Station to Hotel (\$18.50)
9/12/2017	J Birkhold	Project March :I	1.00	\$43.34	\$38.34 taxi fare + \$5.00 cash tip from home to train
9/13/2017	M Kopacz	Project March :I	1.00	\$7.88	Taxi from hotel to [REDACTED] offices (\$7.88)
9/13/2017	P Bellot	Project March :I	1.00	\$10.55	Taxi from [REDACTED] to Penn Station - NYCTaxi7M54
9/14/2017	J Birkhold	Project March :I	1.00	\$10.38	Taxi from hotel to NY train
9/14/2017	M Jacoby	Project March :I	1.00	\$35.87	cab to mtg at [REDACTED] ( 8.75) cab from [REDACTED] (12.96); cab from office to Penn Station (14.16)
9/14/2017	M Kopacz	Project March :I	1.00	\$131.77	Uber hotel to [REDACTED] (\$28.27); Taxi [REDACTED] to Penn Sta (\$23.50); Car RTE Amtrak to home (\$80.00)
9/26/2017	M Kopacz	Project March :I	1.00	\$14.80	Taxi from Judge's Hotel to Gotham Hotel
9/27/2017	B Gleason	Project March :I	1.00	\$14.04	Taxi on 9/27/2017 while attending [REDACTED] [REDACTED]
9/27/2017	M Kopacz	Project March :I	1.00	\$110.02	Uber from Hotel to Penn Station (\$24.52) Car from RTE Train station to home (\$85.50)
<b>TAXI BILLABLE:: Sub-Total:</b>				<b>\$2,115.74</b>	
<b>Telephone: - Telephone</b>					
8/5/2017	Administrative	Project March :I	1.00	\$9.60	One Source Conference Call 8/5/17
8/7/2017	Administrative	Project March :I	1.00	\$3.18	One Source Conference Call 8/7/17
9/15/2017	Administrative	Project March :I	1.00	\$148.94	Teleconference charge for August 2017
<b>Telephone: Sub-Total:</b>				<b>\$161.72</b>	
<b>TOLLS BILLABLE:: - Tolls</b>					
8/14/2017	M Jacoby	Project March :I	1.00	\$5.00	to train on sunday
8/28/2017	P Bellot	Project March :I	1.00	\$23.45	EZ Pass 9.70+12.5+1.25
<b>TOLLS BILLABLE:: Sub-Total:</b>				<b>\$28.45</b>	
<b>Grand Total:</b>				<b>\$28,561.25</b>	

**Exhibit H**

Order Approving First Interim Application of Phoenix Management Services, LLC, Financial Advisor to the Mediation Team, For Allowance of Compensation For Services Rendered and Reimbursement of Expenses Incurred For the Period August 4, 2017 through October 1, 2017

**UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO**

-----X

In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	No. 17 BK 3283-LTS
as representative of	
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> ,	(Jointly Administered)
Debtors. <sup>1</sup>	

-----X

**ORDER APPROVING FIRST  
INTERIM APPLICATION OF PHOENIX  
MANAGEMENT SERVICES, LLC, FINANCIAL ADVISOR TO  
THE MEDIATION TEAM, FOR ALLOWANCE OF COMPENSATION  
FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES  
INCURRED FOR THE PERIOD AUGUST 4, 2017 THROUGH OCTOBER 1, 2017**

Upon the application (the “Application”)<sup>2</sup> of Phoenix Management Services, LLC (“Phoenix”), as financial advisor to the Mediation Team appointed in the above-captioned title III cases, seeking, pursuant to (a) PROMESA sections 316 and 317, (b) Rule 2016 of the Federal Rules of Bankruptcy Procedure, (c) Local Rule 2016-1, (d) this Court’s *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [ECF No. 1715], an allowance of interim compensation for professional services rendered by Phoenix for the period commencing August 4, 2017 through and including October 1, 2017 in

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<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283- LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

<sup>2</sup> Capitalized terms not defined in this order will have the meanings ascribed to them in the Application.

the amount of **\$774,101.00**, and for reimbursement of its actual and necessary expenses in the amount of **\$28,561.25** incurred during the First Interim Period; and, this Court having determined that the legal and factual bases set forth in the Application establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefore, it is hereby **ORDERED** that:

1. The Application is APPROVED as set forth herein.
2. Compensation to Phoenix for professional services rendered during the First Interim Period is allowed on an interim basis in the amount of **\$774,101.00**.
3. Reimbursement to Phoenix for expenses incurred during the First Interim Period is allowed on an interim basis in the amount of **\$28,561.25**.
4. The Debtor is authorized to pay Phoenix all fees and expenses allowed pursuant to this Order, including those that were previously held back pursuant to the Interim Compensation Order, less any amounts previously paid for such fees and expenses under the terms of the Interim Compensation Order.
5. The Debtor is authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the Application.

Dated: \_\_\_\_\_, 2018  
San Juan, Puerto Rico

\_\_\_\_\_  
Honorable Laura Taylor Swain  
United States District Judge